

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/84/41
Correction 1

CONFIDENTIAL

March 7, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Balance of Payments Projections in Current Upper
Credit Tranche and Extended Arrangements

The following correction has been made in EBS/84/41 (3/6/84):

Page 7: New version of Table 4.

A corrected page is attached.

Att: (1)

Table 4. Arrangements Outstanding as of End-January, 1984-
Current Account and Interest Payments 1/

(Percent of GDP)

	Current Account Deficit or Surplus (-)			Interest Payments 2/			Current Account Deficit or Surplus (-) Excluding Interest Payments		
	1982 (Est./ act.)	1983 (Proj.)	1984 (Proj.)	1982 (Est./ act.)	1983 (Proj.)	1984 (Proj.)	1982 (Est./ act.)	1983 (Proj.)	1984 (Proj.)
Barbados 3/	9.5	7.2	5.2	1.8	2.0	2.2	7.7	5.2	3.0
Brazil	4.5	2.2	1.5	3.8	3.3	3.2	0.7	-1.1	-1.7
Central African Republic 3/	15.4	11.9	...	0.9	0.9	...	14.5	11.0	...
Chile	10.3	7.2	...	10.3	11.3	-4.1	...
Dominica 3/	18.5	17.7	16.0	1.1	2.1	2.1	17.4	15.6	13.9
Dominican Republic	5.5	3.0	...	2.4	2.3	2.2	3.1	0.7	...
Ecuador	10.5	3.9	...	6.7	9.7	...	3.8	-5.8	...
Ghana	...	10.0	10.1	...	1.1	1.9	...	8.9	8.2
Guatemala	4.2	3.2	3.0	0.6	1.2	1.3	3.6	2.0	1.7
Haiti 3/ 4/	8.4	8.9	8.6	0.6	0.8	0.9	7.8	8.1	7.7
Hungary	0.3	-2.3	-1.9	4.3	3.5	3.6	-4.0	-5.8	-5.5
India 3/ 5/	2.0	2.1	1.6	0.5	0.5	0.5	1.5	1.6	1.1
Ivory Coast	14.3	11.1	...	6.5	7.4	...	7.8	3.7	...
Jamaica 5/	13.4	3.0	8.0	6.7	6.9	6.9	6.7	-3.9	1.1
Kenya 3/	7.4	7.1	5.1	2.7	2.6	2.3	4.7	4.5	2.8
Korea	3.9	3.2	2.5	5.9	5.0	5.1	-2.0	-1.8	-2.6
Liberia 6/	8.3	7.1	4.3	3.1	4.0	4.0	5.2	3.1	0.3
Madagascar 3/ 7/	13.0	...	9.2	3.4	...	4.3	9.6	...	4.9
Malawi 3/	9.1	8.0	7.0	4.5	3.6	3.1	4.6	4.4	3.9
Mali 3/	19.3	18.5	15.5	2.4	1.7	1.7	16.9	16.8	13.8
Mauritius 3/ 6/	7.9	8.5	6.6	4.5	4.3	3.6	3.4	4.2	3.0
Mexico 3/	3.6	2.2	1.8	6.3	6.6	6.1	-2.7	-4.4	-4.3
Morocco 3/	12.9	8.9	6.6	4.6	5.1	5.9	8.3	3.8	0.7
Niger 3/	13.9	11.0	7.1	3.4	3.2	2.6	10.5	7.8	4.5
Panama	11.3	6.0	...	8.3	7.7	...	3.0	-1.7	...
Peru	7.0	4.5	3.5	3.0	4.1	4.9	4.0	0.4	-1.4
Philippines	8.5	6.2	5.0	3.0	3.2	3.2	5.5	3.0	1.8
Portugal	13.2	9.3	6.0	5.5	6.0	6.5	7.7	3.3	-0.5
Romania 8/	-2.1	-1.5	-2.0	3.1	1.7	1.8	-5.2	-3.2	-3.8
Senegal 3/ 6/	13.1	14.4	11.0	...	4.4	4.8	...	10.0	6.2
Sierra Leone 3/ 6/	15.9	10.3	8.0	...	1.0	1.5	...	9.3	6.5
Solomon Islands 3/	13.7	16.8	15.0	1.6	1.7	1.6	12.1	15.1	13.4
Sri Lanka 3/	15.3	11.8	10.5	2.5	2.8	3.2	12.8	9.0	7.3
Sudan 3/	15.0	13.0	...	3.3	2.8	...	11.7	10.2	...
Togo 3/	26.0	27.3	...	6.1	6.6	...	19.9	20.7	...
Turkey	2.3	1.3	...	2.8	2.5	...	-0.5	-1.2	...
Uganda 6/	1.6	2.5	2.6	0.1	0.4 9/	0.1	1.5	2.1	2.5
Uruguay	8.7	4.7	3.6	2.8	3.3	3.8	5.9	1.4	-0.2
Western Samoa 3/	17.1	13.2	10.9	1.9	2.0	1.8	15.2	11.2	9.1
Zaire 3/	10.1	9.6	16.1	6.1	6.2	10.5	4.0	3.4	5.6
Zambia	17.3	7.4	...	6.2 10/	6.7 10/	...	11.1	0.7	...
Zimbabwe 3/	12.2	13.6	11.1	1.6	2.2	2.2	10.6	11.4	8.9

Source: EBS documents.

1/ Projections obtained or derived from the staff papers supporting annual program approval or from the review papers.

2/ Widest coverage possible available from information in staff papers.

3/ Current account data excluding grants/official transfers.

4/ Data refers to FY ending September of the year indicated.

5/ Data refers to FY beginning in April of year indicated.

6/ Data refers to FY ending in June of the year indicated. Sierra Leone program approved 2/3/84.

7/ Approved in principle; current account and interest payments before rescheduling.

8/ Canceled as of January 31, 1984.

9/ Actual; does not correspond to current account which is projected.

10/ Investment income.

