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SM/83/99
Correction 2

CONTAINS CONFIDENTIAL
INFORMATION

June 3, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Upper Volta - Staff Report for the 1983 Article IV Consultation

The following correction has been made in SM/83/99 (5/24/83):

Page 16, Basic Data: Revised.

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

Financial Relations of the World Bank Group with Upper Volta

Date of membership: May 2, 1963
Capital subscription: SDR 10 million

IDA lending operations <u>1/</u>	Committed	Disbursed
	(In millions of U.S. dollars)	
Ten credits fully disbursed	50.7	50.7
Agricultural and rural development	98.3	20.0
Education	14.0	2.2
Transportation	58.7	10.0
Of which: railway	(5.2)	(3.2)
Telecommunication	17.0	--
Industry (small and medium scale)	4.0	1.4
Urban development	8.2	2.5
Total	250.9	86.8
Repayments	-0.2	-0.2
Debt outstanding	250.7	86.6

Technical assistance: the World Bank has provided technical assistance to Upper Volta through its standard lending operations for projects. The Bank has a Resident Representative in Ouagadougou. In addition, the World Bank anticipates early implementation of a technical assistance project to help with the preparation of an investment budget and the setting up of an administration unit for the coordination and the monitoring of the investment budget operation.

Recent economic mission: A mission visited Ouagadougou in March 1983 to discuss the last Country Economic Memorandum (No. 4040-UV) issued (green cover) on November 30, 1982. A draft Country Program Paper was issued on August 31, 1981.

Source: World Bank.

1/ Through the end of September 1982.

UPPER VOLTA - Basic Data

Area, population, and GDP per capita

Area: 274,000 square kilometers
Resident population: Total (1982): 6.36 million
Growth rate: 1.7 per cent
GDP per capita (1982): SDR 154

	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>
		Est.	Est.	Est.	Proj.
Gross domestic product (at current prices)	(In per cent of GDP)				
Primary sector	37.8	36.8	35.6	34.5	...
Secondary sector	15.9	16.0	15.9	15.9	...
Tertiary sector	37.4	37.9	38.7	40.7	...
Consumption	108.5	107.5	108.1	108.7	108.1
Investment	18.2	18.3	17.1	14.7	14.1
Resource gap	26.7	25.8	25.2	23.3	22.2
Gross national savings	--	0.8	0.5	-2.1	-2.5
Total (in billions of CFA francs)	252.8	281.6	316.6	354.6	405.2
Annual growth rate (in per cent)					
Nominal	18.6	11.4	12.4	12.0	14.3
Real	0.5	3.4	1.6	1.6	3.3

<u>Prices</u>	(Annual change in per cent)				
Implicit GDP deflator	17.9	7.7	10.7	10.2	10.6
Low-income consumer price index	15.0	12.2	7.6	10.0	...
High-income consumer price index	9.1	11.5	9.8	17.3	...
Export prices (in CFA francs)	-23.9	8.4	3.0	15.4	6.9
Import prices (in CFA francs)	9.5	14.0	24.0	14.8	6.2
Terms of trade	-30.5	-4.4	-16.9	0.5	0.5