

# INTERNATIONAL MONETARY FUND

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PRESS RELEASE NO. 84/35

FOR IMMEDIATE RELEASE  
November 1, 1984

Alassane D. Ouattara, a national of Burkina Faso, has been appointed Director of the International Monetary Fund's African Department. Mr. Ouattara succeeds Justin B. Zulu of Zambia, who becomes Director of the Fund's Central Banking Department, in place of P. N. Kaul, a national of India, who has taken early retirement from the Fund.

Mr. Ouattara served with the Fund's African Department from 1968 to 1973 before joining the Central Bank of West African States (BCEAO) as Senior Staff in charge of missions. In 1975, Mr. Ouattara became Special Advisor to the BCEAO Governor and concurrently served as Director of Research until January 1983 when he was appointed Vice-Governor of that institution. Mr. Ouattara, 42, has a Ph.D. degree in Economics from the University of Pennsylvania.

Mr. Zulu was Advisor to an Executive Director from 1971 to 1974 and an Alternate Executive Director of the Fund from 1974 to 1976. He then joined the Fund's staff as Deputy Director in 1976 and later in the same year became Director of the African Department. Mr. Zulu, 50, has a Ph.D. degree in Economics from the University of Colorado. From 1967 to 1970, he was Governor of the Bank of Zambia, and in 1970-1971, he served as Special Assistant to the President of Zambia.

Mr. Kaul, had joined the Fund in 1963 following 20 years of service with the Reserve Bank of India. He was appointed the Fund's Director of Personnel in 1966, and in 1973, he became Deputy Director of the Administration Department until his appointment as Director of the Central Banking Department in 1980.