

INTERNATIONAL MONETARY FUND

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The members of the International Monetary Fund's Interim Committee have selected the Honorable Willy De Clercq, the Vice Prime Minister, Minister of Finance and Minister of Foreign Trade of Belgium since 1981, to be the Chairman of the Committee. Mr. De Clercq succeeds Sir Geoffrey Howe of the United Kingdom, Chairman since December 1982, who has resigned following his assignment as Foreign Secretary of the United Kingdom.

Mr. De Clercq, who held the Chairmanship of the Interim Committee from January 1976 to April 1977, has been a member of the Belgian Parliament since 1958. During 1960-66 he held the position of Minister Deputy Secretary of State in charge of the budget; he was Vice Prime Minister and Minister of the Budget from 1966-68, Vice Prime Minister and Minister of Finance from 1973-74 and held the office of Minister of Finance from 1974-77.

The Interim Committee is formally known as the Interim Committee of the Board of Governors on the International Monetary System. It was established in October 1974 to advise the Board of Governors of the Fund on supervising the management and adaptation of the international monetary system as well as dealing with sudden disturbances that might threaten the system. The Committee, whose members are Governors of the Fund, Ministers, or others of comparable rank, reflects the composition of the Fund's Executive Board: each member country that appoints, and each group of member countries that elects, an Executive Director, appoints a member of the Committee. The Committee, which at present has 22 members, last met in February of this year. The next meeting of the Committee will take place in Washington, D.C. on September 25, 1983.