

INTERNATIONAL MONETARY FUND

MASTER FILES

ROOM C-120

11

PRESS RELEASE NO. 83/53

FOR IMMEDIATE RELEASE

August 25, 1983

The International Monetary Fund has approved a purchase equivalent to SDR 12.6 million by the Government of the Dominican Republic under the buffer stock financing facility in connection with the country's obligation to accumulate special stocks of sugar under the International Sugar Agreement. This represents the second purchase by the Dominican Republic during the present cycle of the Agreement on stabilization operations which began in early 1982. The previous purchase of SDR 10.5 million was approved in July 1982.

In addition to sugar, the Fund provides balance of payments assistance at present to eligible member countries in connection with their stocking obligations under the Sixth International Tin Agreement, and the International Natural Rubber Agreement.

The Dominican Republic's quota in the Fund is SDR 82.5 million and its outstanding financial obligations to the Fund resulting from past operations and transactions currently total the equivalent of SDR 178.8 million.