

INTERNATIONAL MONETARY FUND

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The International Monetary Fund has agreed to a purchase by the Government of the Yemen Arab Republic, equivalent to SDR 9.750 million to assist in financing urgent import needs following an earthquake that hit the country in December 1982.

The earthquake occurred in the Dhamar Governorate, causing considerable loss of life and extensive damage to rural infrastructure. No precise account of the total cost of damage is yet available, although preliminary official estimates place it at about US\$1.8 billion.

The Yemen Arab Republic's quota in the Fund is SDR 19.5 million, and it currently has no outstanding financial obligations to the Fund.