

INTERNATIONAL MONETARY FUND

MASTER FILES

ROOM C-120 .

11.

PRESS RELEASE NO. 83/2

FOR IMMEDIATE RELEASE
January 4, 1983

The International Monetary Fund has approved a purchase by the Government of Swaziland under the buffer stock financing facility equivalent to SDR 975,000 in connection with the member's obligation, as an exporting member of the 1977 International Sugar Agreement, to constitute special stocks of sugar in the 12 months ended June 1982.

The Fund's buffer stock financing facility provides balance of payments assistance to members in respect of their stocking obligations under commodity agreements that meet the Fund's criteria.

Swaziland's quota in the Fund is SDR 18 million and it has no outstanding financial obligations to the Fund.