

INTERNATIONAL MONETARY FUND

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The Executive Board of the International Monetary Fund today met in informal session to discuss emergency assistance from the Fund to Mexico. On September 20, 1985, the Managing Director had sent a message to the President of Mexico, Miguel de la Madrid, that referred to the possibility of Fund financial assistance in the aftermath of the recent earthquake.

At their meeting, Executive Directors indicated they would look favorably upon a request from Mexico for such assistance and would be prepared to give it prompt consideration when received. Assistance in the order of \$300 million was mentioned, i.e., the equivalent of 25 percent of Mexico's quota in the Fund.

The proposed use of Fund resources would be in line with emergency assistance offered by the Fund in the past to member countries suffering from natural disasters.

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