

INTERNATIONAL MONETARY FUND

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Graeme F. Rea, a national of New Zealand, has been appointed Director of the International Monetary Fund's Administration Department. He succeeds Roland Tenconi of France, who has taken early retirement from the Fund.

Mr. Rea, 49, was educated at the universities of Otago, New Zealand; Oxford, England; and Canterbury, New Zealand, where he received an M.A. in English Literature (Otago), B.A. in Jurisprudence (Oxford) and LL.B. Law (Canterbury). From 1962 he practiced law in New Zealand, as Barrister and Solicitor of the Supreme Court of New Zealand. In 1967 he joined the Legal Department of the Asian Development Bank, becoming the Bank's General Counsel in 1975. In 1979, Mr. Rea joined the Legal Department of the Fund as one of the two Deputy General Counsels, a position he held until his present appointment.

Mr. Rea is married and has four children.