

MASTER FILES

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November 16, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Joint Committee on the Remuneration of Executive Directors

This is to inform the Executive Board that, pursuant to Section 14(e) of the By-Laws of the Fund and Section 13(e) of the By-Laws of the Bank, the Chairman of the Boards of Governors of the Fund and Bank, His Excellency Noboru Takeshita, in consultation with Mr. de Larosière and Mr. Clausen, has made arrangements for the constitution of the 1984 standing Joint Committee on the Remuneration of Executive Directors and their Alternates with the following members:

His Excellency Noboru Takeshita (Japan)

The Honorable Jorge Cauas Lama (Chile)

Sir Douglas Wass (United Kingdom)

The Joint Committee is to consider all matters affecting the remuneration and other benefits of Executive Directors and their Alternates. Executive Directors will be kept informed about the work of the Committee.

It is expected that the first meeting of the Joint Committee will be convened in Washington, D.C. around the middle of January, 1984.

Other Distribution:
Department Heads