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**IMMEDIATE
ATTENTION**

EBAP/83/145
Supplement 2

July 7, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Report of the Standing Joint Committee on the Remuneration of Executive Directors and Their Alternates - Voting Results

In accordance with the decision of the Executive Board recorded in the minutes of EBM/83/79, June 2, 1983, the Secretary has canvassed the votes cast by Governors on the Resolutions submitted to the Board of Governors on June 2, 1983, with respect to (1) Direct Remuneration of Executive Directors and their Alternates, and (2) Home Leave Allowance for Executive Directors and their Alternates.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of Governors (74) representing two thirds (431,399) of the total voting power (647,098) are required for a quorum. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met with respect to both Resolutions.

With respect to the Resolution on Direct Remuneration of Executive Directors and their Alternates, a total of 404,383 votes was validly cast by 124 members in favor of the Resolution. A total of 222,570 votes was validly cast by six members against the Resolution. Accordingly, this Resolution is adopted by the Board of Governors, effective July 6, 1983. The Resolution will be designated No. 38-3.

With respect to the Resolution on Home Leave Allowance for Executive Directors and their Alternates, a total of 538,138 votes was validly cast by 127 members in favor of the Resolution. A total of 88,815 votes was validly cast by three members against the Resolution. Accordingly, this Resolution is adopted by the Board of Governors, effective July 6, 1983, and will be designated No. 38-4.

The votes of each member with respect to each Resolution are shown in the attached tables. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved as of the close of business today, Thursday, July 7, 1983. The Executive Board's approval will be recorded in the minutes of the next meeting. Members will be informed of the results.

Att: (2)

Other Distribution:
Department Heads

Resolution on Direct Remuneration of Executive Directors and Their Alternates

Votes in favor of the Resolution

Afghanistan	925	Haiti	595	Peru	2,710
Algeria	4,525	Honduras	760	Philippines	3,400
Argentina	8,275	Hungary	4,000	Portugal	2,830
Austria	5,200	Iceland	685	Romania	3,925
Bahamas	745	India	17,425	Rwanda	595
Bahrain	550	Indonesia	7,450	St. Lucia	304
Belgium	13,600	Iraq	2,591	St. Vincent	276
Belize	322	Ireland	2,575	São Tomé and Príncipe	280
Benin	490	Israel	3,325	Saudi Arabia	21,250
Bolivia	925	Italy	18,850	Senegal	880
Botswana	385	Ivory Coast	1,390	Seychelles	270
Brazil	10,225	Jamaica	1,360	Sierra Leone	715
Burma	1,345	Japan	25,135	Singapore	1,174
Cameroon	925	Jordan	700	Solomon Islands	282
Canada	20,605	Kenya	1,285	Somalia	595
Cape Verde	280	Korea	2,809	South Africa	6,610
Chad	490	Kuwait	4,183	Spain	8,605
Chile	3,505	Lao People's		Sri Lanka	2,035
China	18,250	Democratic Rep.	490	Suriname	625
Colombia	3,145	Lebanon	529	Swaziland	430
Comoros	285	Liberia	805	Sweden	7,000
Congo	505	Libya	3,234	Syrian Arab Republic	1,195
Costa Rica	865	Luxembourg	715	Tanzania	1,075
Cyprus	760	Madagascar	760	Thailand	2,965
Djibouti	307	Malawi	535	Togo	535
Dominica	279	Malaysia	4,045	Trinidad and Tobago	1,480
Dominican Republic	1,075	Maldives	264	Tunisia	1,195
Ecuador	1,300	Mali	655	Turkey	3,250
Egypt	3,670	Malta	550	Uganda	1,000
El Salvador	895	Mauritania	505	United Arab Emirates	2,276
Fiji	520	Mauritius	655	Upper Volta	490
Finland	4,180	Mexico	8,275	Uruguay	1,510
France	29,035	Morocco	2,500	Vanuatu	319
Gabon	700	Nepal	535	Venezuela	10,150
Gambia, The	385	Netherlands	14,470	Western Samoa	295
Ghana	1,840	Nicaragua	760	Yemen Arab Republic	445
Greece	3,025	Niger	490	Yemen, People's Dem. Rep.	865
Grenada	295	Nigeria	5,650	Yugoslavia	4,405
Guatemala	1,015	Norway	4,675	Zaire	2,530
Guinea	700	Oman	550	Zambia	2,365
Guinea-Bissau	309	Pakistan	4,525	Zimbabwe	1,750
Guyana	625	Panama	925		

Total affirmative votes 404,383

Votes against the Resolution

Australia	12,100	Germany	32,590
Bangladesh	2,530	United Kingdom	44,125
Denmark	4,900	United States	126,325

Total negative votes 222,570

Total votes cast 626,953

Abstentions recorded 1/ 3,730
Other replies 0

Total replies 630,683

Votes of members that did not reply 2/

16,415
Total votes of members 647,098

1/ New Zealand.

2/ Antigua and Barbuda, Barbados, Bhutan, Burundi, Central African Republic, Equatorial Guinea, Ethiopia, Iran, Lesotho, Papua New Guinea, Paraguay, Qatar, Sudan, Viet Nam. The Secretary's communication was not sent to Democratic Kampuchea.

Resolution on Home Leave Allowance for Families of Executive Directors and Their AlternatesVotes in favor of the Resolution

Afghanistan	925	Guyana	625	Peru	2,710
Algeria	4,525	Haiti	595	Philippines	3,400
Argentina	8,275	Honduras	760	Portugal	2,830
Austria	5,200	Hungary	4,000	Romania	3,925
Bahamas	745	Iceland	685	Rwanda	595
Bahrain	550	India	17,425	St. Lucia	304
Bangladesh	2,530	Indonesia	7,450	St. Vincent	276
Belgium	13,600	Iraq	2,591	São Tomé and Príncipe	280
Belize	322	Ireland	2,575	Saudi Arabia	21,250
Benin	490	Israel	3,325	Senegal	880
Bolivia	925	Italy	18,850	Seychelles	270
Botswana	385	Ivory Coast	1,390	Sierra Leone	715
Brazil	10,225	Jamaica	1,360	Sierra Leone	715
Burma	1,345	Japan	25,135	Singapore	1,174
Cameroon	925	Jordan	700	Solomon Islands	282
Canada	20,605	Kenya	1,285	Somalia	595
Cape Verde	280	Korea	2,809	South Africa	6,610
Chad	490	Kuwait	4,183	Spain	8,605
Chile	3,505	Lao People's		Sri Lanka	2,035
China	18,250	Democratic Rep.	490	Suriname	625
Colombia	3,145	Lebanon	529	Swaziland	430
Comoros	285	Liberia	805	Sweden	7,000
Congo	505	Libya	3,234	Syrian Arab Republic	1,195
Costa Rica	865	Luxembourg	715	Tanzania	1,075
Cyprus	760	Madagascar	760	Thailand	2,965
Denmark	4,900	Malawi	535	Togo	535
Djibouti	307	Malaysia	4,045	Trinidad and Tobago	1,480
Dominica	279	Maldives	264	Tunisia	1,195
Dominican Republic	1,075	Mali	655	Turkey	3,250
Ecuador	1,300	Malta	550	Uganda	1,000
Egypt	3,670	Mauritania	505	United Arab Emirates	2,276
El Salvador	895	Mauritius	655	United States	126,325
Fiji	520	Mexico	8,275	Upper Volta	490
Finland	4,180	Morocco	2,500	Uruguay	1,510
France	29,035	Nepal	535	Vanuatu	319
Gabon	700	Netherlands	14,470	Venezuela	10,150
Gambia, The	385	Nicaragua	760	Western Samoa	295
Ghana	1,840	Niger	490	Yemen Arab Republic	445
Greece	3,025	Nigeria	5,650	Yemen, People's Dem. Rep.	865
Grenada	295	Norway	4,675	Yugoslavia	4,405
Guatemala	1,015	Oman	550	Zaire	2,530
Guinea	700	Pakistan	4,525	Zambia	2,365
Guinea-Bissau	309	Panama	925	Zimbabwe	1,750
				Total affirmative votes	538,138

Votes against the Resolution

Australia	12,100			Total negative votes	88,815
Germany	32,590			Total votes cast	626,953
United Kingdom	44,125			Total replies	630,683
		Abstentions recorded <u>1/</u>	3,730		
		Other replies	0		
				Votes of members that did not reply <u>2/</u>	16,415
				Total votes of members	647,098

1/ New Zealand.2/ Antigua and Barbuda, Barbados, Bhutan, Burundi, Central African Republic, Equatorial Guinea, Ethiopia, Iran, Lesotho, Papua New Guinea, Paraguay, Qatar, Sudan, Viet Nam. The Secretary's communication was not sent to Democratic Kampuchea.