

DOCUMENT OF INTERNATIONAL MONETARY FUND  
AND NOT FOR PUBLIC USE

MASTER FILES  
ROOM C-120

DE

**IMMEDIATE  
ATTENTION**

EBAP/83/214

August 17, 1983

To: Members of the Executive Board

From: The Acting Secretary

Subject: Operation of Fund Accounts--Authorized Signatories

As a result of personnel changes in the Treasurer's Department, it is necessary to revise Executive Board Decision No. 7117-(82/68), adopted May 7, 1982.

Unless an Executive Director requests, before noon on Monday, August 22, 1983 that this matter be placed on the Agenda, the following proposed decision will be deemed approved by the Executive Board and recorded in the minutes of the next meeting thereafter. This decision will supersede Executive Board Decision No. 7117-(82/68), adopted May 7, 1982.

1. On and after August 15, 1983, the following officials of the International Monetary Fund are authorized to operate (i) the Fund's No. 1, securities and gold accounts held in the General Resources Account of the General Department; (ii) the cash and investment accounts held in the Special Disbursement Account of the General Department; (iii) the cash and investment accounts held in the Borrowed Resources Suspense Account in the General Department; (iv) the cash and investment accounts held in the Trust Fund Account; and (v) the cash and investment accounts held in the Supplementary Financing Facility Subsidy Account, as follows:

- (a) The Managing Director together with the Deputy Managing Director, or either of them together with any one of the officers listed under (b) or (c) below.
- (b) Any two of the following signatories, or any one of them together with any one of the signatories listed under (a) or (c):
  - (1) The Treasurer
  - (2) The Deputy Treasurer
  - (3) The Senior Advisor, Treasurer's Department
  - (4) The Advisor, Treasurer's Department

- (5) The Assistant Treasurers
- (6) The Assistant Treasurer for the Financial Relations Division
- (7) The Chief of the Accounts and Financial Reports Division
- (8) The Chief of the Administrative Expenditures Division
- (9) The Chief of the Borrowed Resources and Investment Division
- (10) The Chief of the Operations Division for General Resources
- (11) The Chief of the Operations Division for SDRs and Administered Accounts

(c) Any one of the signatories listed under (a) or (b) together with any one of the following:

- (1) The Assistant Chief of the Administrative Expenditures Division
- (2) The Assistant Chief of the Financial Relations Division
- (3) The Assistant Chief of the Operations Division for General Resources
- (4) The Senior Operations Officer--Borrowed Resources and Investment Division
- (5) The Senior Operations Officers--Operations Division for General Resources
- (6) The Senior Operations Officers--Operations Division for SDRs and Administered Accounts
- (7) The Cashier

2. Any one of the signatories mentioned above shall be and hereby is authorized to operate the Fund's No. 2 Accounts.

3. The foregoing officials, in conformity with this Decision, are hereby authorized and empowered in the name and on behalf of the Fund for its own account, or on behalf of the Trust Fund in accordance with Section III, Paragraph 1 of the Instrument annexed to Executive Board Decision No. 5069-(76/72), adopted May 5, 1976, or on behalf of the Supplementary Financing Facility Subsidy Account in accordance with Section 11 of the Instrument contained in Executive Board Decision No. 6683-(80/185) G/TR, adopted December 17, 1980, to open and operate cash, securities, and investment accounts with such banks and other institutions as have been or shall be designated as depositories of the Fund in accordance with Article XIII, Section 2, of the Articles of Agreement of the Fund, and with international financial institutions with which investments may be placed; to arrange for the

deposit in such accounts of gold or currencies which shall be paid or payable to the Fund and any or all securities held by or to be delivered to the Fund; to execute and deliver any and all such drafts, endorsements, delivery orders, certificates, and other documents; to take any or all such other action as they shall deem necessary or proper in order to effect deposits in such accounts and withdrawals therefrom; and to issue such orders, demands, and instructions and to take all such other action as they shall deem necessary or proper in order to arrange for the safekeeping of such gold, currencies, and securities, the maintenance of such accounts, the withdrawal of any such gold, currencies and securities therefrom, and the delivery of any such gold, currencies, or securities by any such depository or other institution.

4. This decision supersedes Executive Board Decision No. 7117-(82/68), adopted May 7, 1982.

Other Distribution:  
Department Heads