

DOCUMENT OF INTERNATIONAL MONETARY FUND
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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-120

DE

EBAP/83/179

July 12, 1983

To: Members of the Executive Board

From: The Acting Secretary

Subject: Report of the External Audit Committee for the Financial
Year Ended April 30, 1983

Attached for the information of the Executive Board is the Report of the External Audit Committee for the financial year ended April 30, 1983, together with the Memorandum of Transmittal of the External Audit Committee.

Also attached is a proposed letter of transmittal of the Report of the External Audit Committee to the Board of Governors. In the absence of objection by noon on Friday, July 15, 1983, the letter will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Att: (3)

Other Distribution:
Department Heads

DRAFT

Letter of Transmittal of the Report of the External Audit Committee
for the Financial Year Ended April 30, 1983

Dear Mr. Chairman:

On behalf of the Executive Board of the International Monetary Fund, I have the honor to transmit for consideration by the Board of Governors the Report of the External Audit Committee for the financial year ended April 30, 1983.

The audit was conducted in accordance with Section 20(b) of the By-Laws of the Fund by an External Audit Committee comprised of Mr. Gerardo Rueda Rábago, nominated by Mexico; Mr. Walter Scholz, nominated by Germany; and Mr. David G. Njoroge, nominated by Kenya.

Yours very truly,

J. de Larosière
Managing Director
and
Chairman of the Executive Board

Chairman of the Board of Governors
1983 Annual Meeting
International Monetary Fund

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MEMORANDUM OF TRANSMITTAL
BY THE EXTERNAL AUDIT COMMITTEE

Washington, D.C.

July 1, 1983

To: The Managing Director
and the Executive Directors
International Monetary Fund

In accordance with the provisions of the By-Laws of the International Monetary Fund we have the honor to submit through you to the Board of Governors our reports, dated July 1, 1983, on the audit of the financial statements of the International Monetary Fund, for the year ended April 30, 1983, with respect to the:

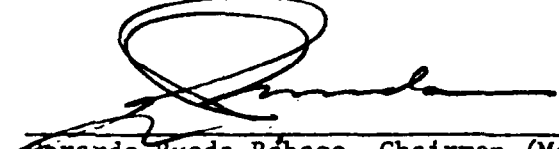
- General Department
- Special Drawing Rights Department

and the financial statements of the accounts administered by the Fund, namely the:

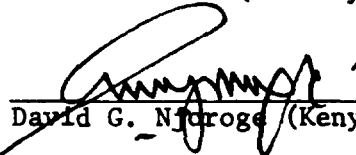
- Subsidy Account
- Supplementary Financing Facility Subsidy Account
- Trust Fund
- Staff Retirement Plan

In our letter of transmittal to the Board of Governors we have acknowledged the cooperation and assistance given to the Committee by the officers and staff of the Fund in general. We should like to express our gratitude to you and the contacts nominated by you for the friendly and helpful attitude that has been shown toward us and to mention, in particular, the assistance we have received from the Internal Auditor and his staff.

EXTERNAL AUDIT COMMITTEE:


Gerardo Rueda-Rábago, Chairman (Mexico)


Walter Scholz (Germany)


David G. Njoroge (Kenya)