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ATTENTION**

MASTER FILES

ROOM C 120

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EBAP/83/36

January 27, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Costa Rica - Request for a Fund Representative

The Committee on Administrative Policies has approved on a lapse-of-time basis a proposal as set forth in the attached memorandum to reopen the post of a Fund Resident Representative in Costa Rica. The Committee recommends that the resident post be reopened as an addition to the number of posts included in the ceiling which has been set for FY 1983. As a result, the overall staff ceiling for FY 1983 would also be raised from 1,559 to 1,560.

In the absence of objection by noon on Monday, January 31, 1983, the recommendation of the Committee will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:
Department Heads

January 18, 1983

To: Members of the Committee on Administrative Policies
From: The Acting Chairman
Subject: Costa Rica - Request for a Fund Representative

The authorities of Costa Rica have requested the reopening of the IMF resident representative post in San José, Costa Rica. It is intended to comply with this request by assigning Mr. Salvador Umana, Economist in the Western Hemisphere Department, to this post for an initial period of one year beginning in early February 1983.

The authorities have requested that the Fund resident representative assist them in the design and monitoring of financial policies consistent with the objectives of their stabilization program which is being supported by a stand-by arrangement in the upper credit tranches. The Costa Rican economy is at present going through a critical and difficult period of adjustment. Hence, it is most desirable to have close contact between the authorities and the Fund staff in the person of a resident representative in order to help ensure the success of the Fund-supported adjustment program.

Therefore, it is recommended that the post be established as an addition to the number of 20 presently approved for FY 1983. This would increase the number of Western Hemisphere posts from 9 to 10. The overall ceiling for FY 1983 would be raised from 1,559 to 1,560. In accordance with established practice, the authorities of Costa Rica would be requested to make a contribution toward the cost of this post in the form of office space, secretarial assistance and a car for Mr. Umana's official use.