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MASTER FILES

ROOM C-120

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EBD/83/338

December 28, 1983

To: Members of the Executive Board

From: The Acting Secretary

Subject: Revised GAB--Effective Date

This is to inform the members of the Executive Board that all ten GAB participants have notified the Fund of their concurrence in the amendments to the GAB Decision and the increase in participants' credit arrangements under that Decision that was approved by the Fund under Executive Board Decision No. 7337-(83/37) of February 24, 1983. The effective date of the revised GAB Decision is December 26, 1983, the date on which the concurrence of Japan was received in the Fund.

Under the provisions of the revised GAB Decision, the Swiss National Bank may become a participant in the GAB if it deposits its instrument of adherence not later than April 30, 1984 or such later date as may be prescribed by the Executive Board.

Other Distribution:
Department Heads