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ATTENTION**

MASTER FILES

ROOM C-120

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EBD/83/285

November 8, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Yemen Arab Republic - Request for Technical Assistance

For the past three years there has been a marked deterioration in the Yemen Arab Republic's balance of payments position. This resulted in a rapid decline in the country's external reserves. To stem the deterioration, the Y.A.R. authorities have taken several measures in the trade and exchange areas and others are being contemplated. The Y.A.R. authorities have requested a technical assistance mission to Sanaa to review and advise on the recent and contemplated measures and to assist the authorities in making projections for the 1984 balance of payments. It is proposed to comply with this request by sending a staff mission to the Yemen Arab Republic during the period November 20-27 consisting of Mr. Karim Nashashibi (Advisor - MED) and Mr. Emmanuel Zervoudakis (Economist - ETR).

In the absence of a request for discussion by an Executive Director by noon on Thursday, November 10, 1983, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads