

DOCUMENT OF INTERNATIONAL MONETARY FUND
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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM CHIEF:

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EBD/83/303

November 30, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Antigua and Barbuda - Acceptance of Obligations of Article VIII, Sections 2, 3, and 4

It is not proposed to bring the attached memorandum to the agenda of the Executive Board for discussion unless an Executive Director so requests by noon on Monday, December 5, 1983. In the absence of such a request, the draft decision will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Antigua and Barbuda--Acceptance of Obligations of Article VIII,
Sections 2, 3, and 4

Prepared by the Exchange and Trade Relations Department, the
Western Hemisphere Department, and the Legal Department,

Approved by C. David Finch, Eduardo Wiesner, and
George Nicoletopoulos

November 29, 1983

In the attached communication dated November 15, 1983, Antigua and Barbuda informed the Fund that it has accepted the obligations of Article VIII, Sections 2, 3, and 4 of the Articles of Agreement.

The 1983 Article IV consultation discussions with Antigua and Barbuda were conducted during the period October 24 to November 9, 1983. The staff has confirmed that Antigua and Barbuda does not maintain restrictions on payments and transfers for current international transactions or engage in multiple currency practices or discriminatory currency arrangements.

The following draft decision is proposed for adoption by the Executive Board:

The Fund notes that Antigua and Barbuda has accepted the obligations of Article VIII, Sections 2, 3, and 4 of the Articles of Agreement as of November 22, 1983.

Attachment

GOVERNMENT OF ANTIGUA AND BARBUDA

The Managing Director
International Monetary Fund
700 19th Street, N.W.
Washington, DC 20431

15th November, 1983

Acceptance of Obligations of Article VIII,
Sections 2, 3, and 4

Antigua and Barbuda accepts the obligations of Article VIII, Sections 2, 3,
and 4 of the Articles of Agreement of the International Monetary Fund.

/s/

John E. St. Luce
Minister of Finance
St. John's, Antigua & Barbuda

JES/cp

Received: November 22, 1983