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ATTENTION**

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EBD/83/278

October 31, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Staff Study on "Exchange Rate Volatility and
World Trade" - Transmittal to the GATT

The staff paper entitled "Exchange Rate Volatility and World Trade" (SM/83/203, 10/6/83) has been prepared in response to the request received by the Managing Director from the Director-General of the GATT. As agreed at Executive Board Meeting 83/150 on Monday, October 24, 1983, during the discussion of the Work Program, it is planned to transmit it to the GATT without a seminar discussion by Executive Directors. Prior to transmittal, Executive Directors are invited to give any comments they may have to Mr. Crockett, (ext. (5)7292). Comments should be given by the close of business on Monday, November 7, 1983. The paper would be transmitted shortly thereafter.

Other Distribution:
Department Heads