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ATTENTION**

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ROOM C-120

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EBD/83/274

October 26, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Bhutan - 1983 Article IV Consultation - Extension of the  
Period for Executive Board Consideration

The three-month period within which the 1983 Article IV consultation with Bhutan should be completed under the Procedures for Surveillance ends on November 18, 1983 and the staff report for the consultation is expected to be circulated shortly. Mr. Malhotra has requested for a short postponement in the scheduling of the Executive Board discussion to a date after November 20, 1983 as he expects to be away from headquarters on official Fund business until then (see attached memorandum from Mr. Jayawardena). Accordingly, Executive Board consideration has now been scheduled for November 28, 1983.

In view of the above, the following draft decision is proposed for adoption by the Executive Board:

The Executive Board notes the request contained in EBD/83/274 (10/26/83). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to extend the period for completing the 1983 Article IV consultation with Bhutan to not later than November 28, 1983.

Unless an Executive Director requests by the close of business on Friday, October 28, 1983 that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:  
Department Heads



# Office Memorandum

TO : The Secretary

DATE: October 20, 1983

FROM : A. S. Jayawardena

SUBJECT : Bhutan - Article IV Consultations - Postponement of Board Discussion

Mr. R.N. Malhotra, Executive Director, is away for consultations with his authorities in India, Sri Lanka, and Bhutan. He is expected to return to Washington, D.C., after completing consultations, only on the 20th of November, 1983, and hence, had requested that the discussion on the 1983 Article IV Consultations on Bhutan, which is scheduled for November 18, 1983, be postponed to a date after November 20, 1983. This is to confirm that request.