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EBD/83/242
Supplement 1

November 17, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Mali - 1983 Article IV Consultation - Further Extension
of the Period for Executive Board Consideration

The period for the completion of the 1983 Article IV consultation with Mali was earlier extended from September 16 to November 18, 1983 at the request of Mr. Alfidja (EBD/83/242, 9/16/83) in order that the consultation report could be discussed in the Board together with Mali's request for the use of Fund resources. The completion and circulation of the staff report on Mali's request for stand-by arrangement was somewhat delayed due to the need for clarification of certain understandings that had been reached relating to public enterprises. The paper has now been issued (EBS/83/242, 11/10/83) and is scheduled, together with the staff report for the 1983 Article IV consultation (SM/83/190, 8/16/83), for Executive Board consideration on December 9, 1983.

In view of the above, the following draft decision is proposed for adoption by the Executive Board:

Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance Over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to extend further the period for completing the 1983 Article IV consultation with Mali to not later than December 9, 1983.

Mr. Alfidja concurs in this proposal. Unless an Executive Director requests by the close of business on Monday, November 21, 1983, that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads