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MASTER FILES

ROOM CHIEF

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EBD/83/233

September 9, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Netherlands - Discount Rate

The Secretary has received the following memorandum dated September 8, 1983 from Mr. Polak:

In view of the increase in interest rates abroad and as an adjustment to the domestic money market rates, the Netherlands Bank has decided to increase its rates with 1/2 percentage point. As from Friday, September 9th, 1983 the following rates will apply:

Discount on Bills of Exchange	5	percent
Interest Rates on Advances	5 1/2	percent
Discount on Promissory Notes	6	percent

Other Distribution:
Department Heads