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ATTENTION**

MASTER FILES

ROOM 1110

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EBD/83/227  
Supplement 1

November 7, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Zimbabwe - 1983 Article IV Consultation - Further  
Extension of the Period for Executive Board  
Consideration

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The three month period under the procedures for surveillance for the completion of the 1983 Article IV consultation with Zimbabwe was earlier extended from August 31 to October 31, 1983 (EBD/83/227, 8/30/83), as the preparation of the staff report had been delayed in order to take account of discussions concerning the review under the existing stand-by arrangement. These discussions were continued during and after the Annual Meeting and have now been concluded. It is now expected that the staff report for the Article IV consultation and review under the stand-by arrangement would be circulated around mid-November and after consulting with Mr. Sangare, it has been tentatively scheduled for the Executive Board agenda on December 16, 1983.

In view of the above, the following draft decision is proposed for adoption by the Executive Board:

The Executive Board notes the request contained in EBD/83/227, Supplement 1 (11/7/83). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to extend the period for completing the 1983 Article IV consultation with Zimbabwe to not later than December 16, 1983.

Unless an Executive Director requests by the close of business on Wednesday, November 9, 1983 that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:  
Department Heads