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ROOM C-120

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EBD/83/156

June 1, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Federal Republic of Germany - New Central Rate for  
the Deutsche Mark

The following communication dated May 20, 1983 has been received from Mr. Grosche:

On behalf of my authorities, I should like to convey the following communication:

Pursuant to Article IV of the Articles of Agreement we hereby inform you that as from May 18, 1983 after adjusting the notional central rate of the pound sterling in the EMS system, the new central rate for the DM is 1 ECU = 2.24184 DM. The intervention rates at which the Deutsche Bundesbank stands ready to sell or buy the currencies of participating states remain unchanged.

Other Distribution:  
Department Heads