

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-120

01

EBD/83/118

April 26, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Federated States of Micronesia - Request for Technical Assistance

The United States authorities have received a request from the Federated States of Micronesia for technical assistance from the Fund to discuss the establishment of a Monetary Authority and to advise them, ad referendum, on the appropriate legislation. It is proposed to accede to this request by sending a mission comprising Mr. Richard H. Miller (Head), and Mr. Robert S. Porter, Economist, both of the Central Banking Department to Ponape for about a week from May 5, 1983.

In the absence of a request for discussion by an Executive Director by noon on Friday, April 29, 1983, this proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads