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MASTER FILES

ROOM C-120.

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EBD/83/108

April 8, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Italy - Monetary Measures

The Secretary has received the following memorandum dated April 8, 1983 from Mr. Lovato:

Please inform the Executive Board of the following message which I have received from my Italian authorities:

TRANSLATION

I wish to inform you that the Italian Monetary Authorities have decided that the base rates for rediscounts and advances by the Bank of Italy will be lowered from 18 to 17 per cent beginning Saturday, April 9.

Other Distribution:
Department Heads