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MASTER FILES

ROOM C-120

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EBD/83/105

April 7, 1983

To: Members of the Executive Board  
From: The Secretary  
Subject: Sweden - Discount Rate

The Secretary has received the following memorandum dated April 7, 1983 from Mr. Tvedt:

The following cable was received from Sveriges Riksbank today:

The Sveriges Riskbank has today decided to

- lower the official discount rate from 9 per cent to 8.5 per cent, effective April 8, 1983,
- retain the so-called penalty rate for bank borrowing from the Riksbank exceeding a certain level at 11 per cent,
- lower the issue rate of priority bond loans with a maturity of at least 10 years and interest rate adjustment after 5 years from 12.5 per cent to 12 per cent effective today.

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Recently the level of interest rates has been lowered in a number of countries in Western Europe. This has created some scope for a further downward adjustment of interest rates in Sweden.

Other Distribution:  
Department Heads