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MASTER FILES

ROOM C-120

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EBD/83/88

March 23, 1983

To: Members of the Executive Board
From: The Acting Secretary
Subject: Ireland - Exchange Arrangements

The Secretary has received the following notification dated March 23, 1983 from Mr. Casey:

Following the realignment of exchange rates agreed between the members of the European Monetary System on 21st March 1983, the intervention rates, expressed in Irish pounds, for the Belgian and Luxembourg francs, the Danish krone, the deutsche mark, the French franc, the Netherlands guilder and the Italian lira have been changed as from that date and are as follows:

	<u>Upper Limit</u>	<u>Lower Limit</u>
100 Belgian/Luxembourg francs	1.6530	1.5803
100 Danish kroner	9.1168	8.7157
100 Deutsche marks	33.1015	31.6455
100 French francs	10.7964	10.3214
100 Netherlands guilders	29.3832	28.0904
1000 Italian lire	0.549015	0.486968

The new central rate for the Irish pound in terms of the ECU is: ECU 1 = Irish pound 0.717050.

Other Distribution:
Department Heads