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MASTER FILES

ROOM C-120

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EBD/83/79

March 21, 1983

To: Members of the Executive Board
From: The Acting Secretary
Subject: France - Exchange Arrangements

The Secretary has received the following memorandum dated March 21, 1983 from Miss Le Lorier:

On behalf of my authorities and in accordance with Article IV provisions, please note the new bilateral rates of the French franc against the other currencies of the European Monetary System with effect from March 21, 1982:

Belgian/Luxembourg franc

central rate	100 B/L FR	=	15.3106
lower limit	100 B/L FR	=	14.970
upper limit	100 B/L FR	=	15.659

Danish Kroner

central rate	100 DKr	=	84.443
lower limit	100 DKr	=	82.565
upper limit	100 DKr	=	86.365

Deutsche Mark

central rate	100 DM	=	306.65
lower limit	100 DM	=	299.85
upper limit	100 DM	=	313.63

Italian Lire

central rate	100 LIT	=	0.4898
lower limit	100 LIT	=	0.4613
upper limit	100 LIT	=	0.5201

Irish Pound

central rate	100 IR £	=	947.31
lower limit	100 IR £	=	926.25
upper limit	100 IR £	=	968.85

Netherlands Guilder

central rate	100 HFL	=	272.16
lower limit	100 HFL	=	266.10
upper limit	100 HFL	=	278.35

Other Distribution:
Department Heads