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ROOM C-120

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EBD/83/23

January 21, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Federal Republic of Germany - Monetary Measures

The Secretary has received the following memorandum dated January 20, 1983 from Mr. Grosche:

I have received the following communication from the Governor of the Deutsche Bundesbank, which I would like to ask you to kindly circulate to the members of the Executive Board for information.

At its meeting on January 20, 1983, the Central Bank Council of the Deutsche Bundesbank took the following decision:

1. The banks' rediscount quotas will be raised by DM 4 billion with effect from February 1, 1983.
2. The limit for submitting prime acceptances under the money market regulating arrangements will be raised by DM 500 million with effect from February 1, 1983.

Other Distribution:
Department Heads