

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 83/62

3:00 p.m., April 15, 1983

J. de Larosière, Chairman
W. B. Dale, Deputy Managing Director

Executive Directors

A. Alfidja
J. de Groot

T. Hirao

A. Kafka
G. Laske
G. Lovato

Y. A. Nimatallah

A. R. G. Prowse
G. Salehkhau

Alternate Executive Directors

C. Taylor

A. Le Lorier
J. Delgadillo, Temporary
C. Dallara
S. R. Abiad, Temporary
J. Reddy, Temporary
T. Yamashita
D. I. S. Shaw, Temporary

G. Grosche

A. S. Jayawardena

T. de Vries
K. G. Morrell

J. M. Jones, Temporary
E. Portas, Temporary
A. Lind^a
Jiang H., Temporary

L. Van Houtven, Secretary
B. J. Owen, Assistant

1. Administrative Budget, FY 1984 - Assessment Under Article XX,
Section 4, FY 1983, and Budget Estimates, FY 1984 Page 3
2. Madagascar - Release of Information Page 4

Also Present

Administration Department: R. Tenconi, Director; T. Cole, A. Coune, L. Garamfalvi, A. D. Goltz, G. E. Gondwe, J. D. Huddleston, H. Wiesner. Personal Assistant to the Managing Director: N. Carter. Advisors to Executive Directors: A. A. Agah, J. R. N. Almeida, S. El-Khoury, P. D. Péroz. Assistants to Executive Directors: H. Alaoui-Abdallaoui, L. Barbone, J. Bulloch, G. Ercel, I. Fridriksson, P. Leeahtam, V. K. S. Nair, Y. Okubo, G. W. K. Pickering, C. A. Salinas, J. Schuijjer, H. Suzuki, M. Toro.

1. ADMINISTRATIVE BUDGET, FY 1984 - ASSESSMENT UNDER ARTICLE XX, SECTION 4, FY 1983, AND BUDGET ESTIMATES, FY 1984

The Executive Directors, meeting in restricted session, resumed from the previous meeting (EBM/83/61, 4/15/83) their consideration of the proposed Administrative Budget for FY 1984 (EBAP/83/96, 3/31/83; and Sup. 1, 4/12/83). They also had before them a paper providing additional information about Executive Board and other meetings of Executive Directors during calendar year 1982 (Secretary's Circular No. 83/31, 3/29/83) and a nationality distribution list of the staff as of March 31, 1983 (EBAP/83/101, 4/8/83).

At the conclusion of the discussion, the Executive Board approved the proposed decisions.

The decisions were:

a. Assessment Under Article XX, Section 4, FY 1983

Pursuant to Article XVI, Section 2, and Article XX, Section 4 of the Articles of Agreement, and Rule T-2 of the Fund's Rules and Regulations, it is decided that:

(i) The General Department shall be reimbursed for the expenses of conducting the business of the Special Drawing Rights Department for the period from May 1, 1982 to April 30, 1983, and

(ii) An assessment shall be levied on all participants in the Special Drawing Rights Department. The special drawing rights holdings accounts of participants shall be debited on April 30, 1983 with an amount equal to 0.0116641 per cent of their net cumulative allocations of special drawing rights. The total assessment shall be paid into the General Department.

Adopted April 15, 1983

b. Budget Estimates, FY 1984

1. Appropriations for the financial year 1984 are approved in total amount of \$192,540,000. The amount will apply to the various categories of expense as follows:

I. Personnel Expenses	
A. Salaries	\$ 79,900,000
B. Other Personnel Expenses	54,210,000
II. Travel Expenses	
C. Business Travel	13,710,000
D. Other Travel	11,115,000
III. Other Administrative Expenses	
E. Communications	6,380,000
F. Building Occupancy	9,255,000
G. Books and Printing	2,050,000
H. Supplies and Equipment	4,300,000
I. Data Processing Services	6,160,000
J. Miscellaneous	<u>5,460,000</u>
	<u>192,540,000</u>

Adopted April 15, 1983

DECISION TAKEN SINCE PREVIOUS BOARD MEETING

The following decision was adopted by the Executive Board without meeting in the period between EBM/83/61 (4/15/83) and EBM/83/62 (4/15/83).

2. MADAGASCAR - RELEASE OF INFORMATION

The Executive Board approves the proposal set forth in EBD/83/109 (4/12/83).

Adopted April 15, 1983

APPROVED: September 6, 1983

LEO VAN HOUTVEN
Secretary