

MASTER FILES
ROOM 2-320

04

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 83/45

11:00 a.m., March 8, 1983

A. Kafka, Chairman

Executive Directors

J. Anson
J. de Groote
B. de Maulde

M. Finaish
A. H. Habib
T. Hirao

G. Laske

R. N. Malhotra

G. Salehkhoul

J. Tvedt
Zhang Z.

Alternate Executive Directors

w. B. Tshishimbi

J. Delgadillo, Temporary
T. A. Connors, Temporary

M. Casey

C. P. Caranicas

J. E. Suraisry
T. de Vries

E. I. M. Mtei
J. L. Feito

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1. MANAGING DIRECTOR - CONTRACT

At the request of an Executive Director, the Executive Board met, in executive session, to consider the question of the selection of a Managing Director for a period of five years on the expiration of the term of Mr. de Larosière at the end of the day of June 16, 1983.

The Executive Directors selected Mr. Kafka as Chairman of the meeting.

After discussion, the Executive Directors took the following decision:

The Executive Directors unanimously decide to ask Mr. de Larosière to continue as Managing Director for another five-year term after the end of his present term. The Executive Directors further decide to establish a committee composed of Mr. Erb, Mr. de Groote, Mr. Finaish, Mr. Laske, Mr. Zhang, and Mr. Kafka as Chairman, to negotiate with Mr. de Larosière the terms of his new contract.

Adopted March 8, 1983

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/83/44 (3/4/83) and EBM/83/45 (3/8/83).

2. ADMINISTRATIVE BUDGET FOR FY 1983 - TRANSFER OF APPROPRIATIONS

The Executive Board approves the proposals set forth in EBAP/83/71 (3/2/83).

Adopted March 4, 1983

3. RELATIONS WITH GATT - CONSULTATION WITH CONTRACTING PARTIES - FUND GUIDANCE

The Executive Board approves Fund guidance at the GATT meeting to be held during the period March 7-11, 1983, as set forth in EBD/83/54 (3/2/83).

Decision No. 7358-(83/45), adopted
March 4, 1983

4. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/83/32, Supplement 1 (3/7/83), and EBAP/83/72 (3/4/83), and by an Advisor to Executive Director as set forth in EBAP/83/74 (3/7/83) is approved.

5. STAFF TRAVEL

Travel by the Acting Managing Director as set forth in EBAP/83/75 (3/4/83) is approved.

APPROVED: August 12, 1983

JOSEPH W. LANG, JR.
Acting Secretary