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Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

November 30, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Trinidad and Tobago - 1983 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1983 Article XIV consultation, in the light of the 1983 Article IV consultation, with Trinidad and Tobago at Executive Board Meeting 83/165, November 30, 1983.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Trinidad and Tobago - 1983 Consultation

Executive Board Decision - November 30, 1983

1. The Fund takes this decision relating to exchange measures of *Trinidad and Tobago* subject to Article VIII, Section 2, and in concluding the 1983 Article XIV consultation with Trinidad and Tobago, in the light of the 1983 Article IV consultation with Trinidad and Tobago conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Trinidad and Tobago has recently introduced a foreign exchange allocation system for imports. The Fund urges Trinidad and Tobago to implement policies which will facilitate the prompt elimination of this practice.