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SM/83/228

Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

November 29, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Bhutan - 1983 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1983 Article XIV consultation, in the light of the 1983 Article IV consultation, with Bhutan at Executive Board Meeting 83/163, November 28, 1983.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Bhutan - 1983 Consultation

Executive Board Decision - November 28, 1983

1. The Fund takes this decision in concluding the 1983 Article XIV consultation with Bhutan, in the light of the 1983 Article IV consultation with Bhutan conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The restrictions on the making of payments and transfers for current international transactions, as described in SM/83/229, are maintained by Bhutan in accordance with Article XIV. The Fund encourages the authorities to administer these restrictions in a liberal manner.