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SM/83/70
Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

May 25, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Mexico - 1983 Consultation

Attached for the records of the Executive Directors is the decision taken by the Executive Board on exchange measures subject to Article VIII, in the light of the 1983 Article IV consultation, with Mexico at Executive Board Meeting 83/75, May 23, 1983.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Mexico - 1983 Consultation

Executive Board Decision - May 23, 1983

1. The Fund takes this decision relating to Mexico's exchange measures subject to Article VIII, Sections 2 and 3, in light of the 1983 Article IV consultation with Mexico conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Mexico maintains multiple currency practices and exchange restrictions as described in Section V of SM/83/70. In view of the circumstances of Mexico, the Fund grants approval of these multiple currency practices and restrictions until May 22, 1984, the completion of the next review under the extended arrangement, or the completion of the next Article IV consultation, whichever is earlier.