

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/83/269

CONFIDENTIAL

December 15, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Repurchases, Repayments, Purchases, and Borrowing and  
Investments Under the Policy on Enlarged Access

The attached tables setting out details of the above transactions completed during the period November 16-30, 1983 are circulated for the information of the Executive Directors.

Att: (4)

CONFIDENTIAL

INTERNATIONAL MONETARY FUND

Treasurer's Department

Repurchases, Repayments, Purchases, and  
Borrowing and Investments Under the Policy on Enlarged Access  
Completed During the Period November 16-30, 1983

Prepared by the Operations Division for General Resources

December 15, 1983

Attached is a set of tables summarizing the above-mentioned transactions and operations.

Attachments



REPURCHASES COMPLETED DURING PERIOD NOVEMBER 16-30, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| MEMBER        | AMOUNT        | VALUE DATE | RELATED TYPE(1) | PURCHASE DATE | FUND'S HOLDINGS OF MEMBER'S CURRENCY AS PER CENT OF QUOTA BEFORE AND AFTER REPURCHASE |       | BALANCE SUBJECT TO REPURCHASE |
|---------------|---------------|------------|-----------------|---------------|---|-------|-------------------------------|
|               |               |            |                 |               |   |       |                               |
| AUSTRALIA     | 32,463,000(2) | NOV 28     | BSFS            | NOV 10, 1982  | 102.7   | 100.0 |                               |
| BURMA         | 937,500       | NOV 30     | CTFR            | MAY 31, 1979  | 178.1   | 177.2 | 84,562,500                    |
| GUYANA        | 593,750       | NOV 17     | CFF             | JUL 31, 1978  | 298.2   | 296.7 | 73,745,170                    |
| KENYA         | 8,625,000     | NOV 22     | CFF             | AUG 23, 1979  | 493.1   | 484.7 | 400,727,799                   |
| KOREA         | 1,934,093     | NOV 28     | CTFR            | MAY 29, 1980  | 610.5   | 609.7 |                               |
|               | 5,454,546     | NOV 28     | CTSF            | MAY 29, 1980  | 609.7   | 607.6 | 1,298,968,227                 |
| MALAYSIA      | 972,303(2)    | NOV 23     | BSFR            | MAR 16, 1983  | 152.6   | 152.3 | 315,077,697                   |
| MAURITIUS     | 2,500,000     | NOV 25     | CTFR            | MAY 27, 1980  | 477.7   | 471.5 | 166,365,107                   |
| PERU          | 568,182       | NOV 18     | CTFR            | AUG 19, 1980  | 376.3   | 376.1 |                               |
|               | 2,102,273     | NOV 19     | CTFR            | MAY 20, 1980  | 376.1   | 375.2 |                               |
|               | 2,522,727     | NOV 19     | CTSF            | MAY 20, 1980  | 375.2   | 374.2 |                               |
|               | 1,840,909     | NOV 27     | CTFR            | NOV 28, 1979  | 374.2   | 373.5 |                               |
|               | 2,784,091     | NOV 27     | CTSF            | NOV 28, 1979  | 373.5   | 372.3 | 669,912,841                   |
| ROMANIA       | 15,156,250    | NOV 18     | CFF             | MAY 21, 1980  | 350.3   | 346.2 | 904,650,000                   |
| SIERRA LEONE  | 937,500       | NOV 29     | CTFR            | NOV 15, 1979  | 243.3   | 241.3 | 65,684,333                    |
| SUDAN         | 4,500,000     | NOV 17     | CFF             | NOV 13, 1979  | 537.5   | 534.1 |                               |
|               | 625,000       | NOV 28     | EFFFR           | MAY 29, 1979  | 534.1   | 533.6 |                               |
|               | 937,500       | NOV 28     | EFFSF           | MAY 29, 1979  | 533.6   | 532.9 |                               |
|               | 625,000       | NOV 28     | EFFSF           | MAY 27, 1980  | 532.9   | 532.4 | 596,287,082                   |
| TURKEY        | 8,953,125     | NOV 25     | CFF             | FEB 26, 1980  | 612.9   | 609.9 |                               |
|               | 5,511,379     | NOV 25     | CTFR            | FEB 26, 1980  | 609.9   | 608.1 | 1,524,247,713                 |
| UGANDA        | 625,000       | NOV 28     | CFF             | AUG 29, 1979  | 546.9   | 546.0 | 338,037,105                   |
| WESTERN SAMOA | 156,250       | NOV 23     | CFF             | NOV 24, 1978  | 229.6   | 226.1 | 5,673,381                     |
| YUGOSLAVIA    | 5,000,000     | NOV 28     | CFF             | MAY 31, 1979  | 585.3   | 584.1 |                               |
|               | 12,312,500    | NOV 30     | CFF             | MAY 31, 1979  | 584.1   | 581.2 | 2,002,586,997                 |
| ZAMBIA        | 3,125,000     | NOV 29     | CTFR            | NOV 30, 1978  | 408.0   | 406.5 |                               |
|               | 3,125,000     | NOV 29     | CTFR            | MAY 22, 1979  | 406.5   | 405.0 |                               |

REPURCHASES COMPLETED DURING PERIOD NOVEMBER 16-30, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| MEMBER | AMOUNT                        | VALUE DATE | RELATED TYPE(1) | PURCHASE DATE | FUND'S HOLDINGS OF MEMBER'S CURRENCY AS PER CENT OF QUOTA BEFORE AND AFTER REPURCHASE |       | BALANCE SUBJECT TO REPURCHASE |
|--------|-------------------------------|------------|-----------------|---------------|---|-------|-------------------------------|
|        |                               |            |                 |               |   |       |                               |
|        | 2,062,500                     | NOV 29     | CTFR            | NOV 23, 1979  | 405.0   | 404.0 |                               |
|        | 1,062,500                     | NOV 29     | CTFR            | NOV 26, 1979  | 404.0   | 403.5 | 641,993.082                   |
| TOTAL  | -----<br>128,012,878<br>----- |            |                 |               |   |       |                               |

1. THE FOLLOWING ABBREVIATIONS ARE USED: BSFR (BUFFER STOCK - RUBBER), BSFT (BUFFER STOCK - TIN), BSFS (BUFFER STOCK - SUGAR), CT1 (FIRST CREDIT TRANCHE), CTFR (CREDIT TRANCHE - FUND RESOURCES), CTSF (CREDIT TRANCHE - SUPPLEMENTARY FINANCING), CTEA (CREDIT TRANCHE - ENLARGED ACCESS), CFF (COMPENSATORY FINANCING - EXPORTS), CFCR (COMPENSATORY FINANCING - CEPEAL), EFFF (EXTENDED FUND FACILITY - FUND RESOURCES), EFFF (EXTENDED FUND FACILITY - SUPPLEMENTARY FINANCING), EFFE (EXTENDED FUND FACILITY - ENLARGED ACCESS), GT (GOLD TRANCHE), RT (RESERVE TRANCHE), OIL74 (1974 OIL FACILITY), OIL75 (1975 OIL FACILITY).
2. Early repurchase in accordance with the guidelines for early repurchases. Executive Board Decision No. 6172-(79/101), adopted June 28, 1979.
3. Repurchase under the Buffer Stock Financing Facility (Rubber) in accordance with paragraph 3(b)(i) of Executive Board Decision 7246-(82/147), adopted November 12, 1982.

REPAYMENTS TO SUPPLEMENTARY FINANCING FACILITY LENDERS  
 COMPLETED DURING PERIOD NOVEMBER 16-30, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| LENDER                        | AMOUNT     | VALUE<br>DATE | DATE OF<br>BORROWING | TOTAL BORROWING<br>OUTSTANDING | REPURCHASING<br>MEMBER(1)             |
|-------------------------------|------------|---------------|----------------------|--------------------------------|---------------------------------------|
| CENTRAL BANK OF KUWAIT        | 625,000    | NOV 23        | MAY 27, 1980         | 358,699,889                    | KUWAIT<br>MAURITIUS                   |
|                               | 1,363,636  | NOV 25        | MAY 27, 1980         |                                |                                       |
| SAUDI ARABIAN MONETARY AGENCY | 2,522,727  | NOV 18        | MAY 20, 1980         | 1,923,932,693                  | PERU<br>PERU<br>SAUDI ARABIA<br>KOEPA |
|                               | 2,784,091  | NOV 25        | NOV 28, 1979         |                                |                                       |
|                               | 937,500    | NOV 28        | MAY 29, 1979         |                                |                                       |
|                               | 2,875,000  | NOV 28        | NOV 13, 1980         |                                |                                       |
| SWISS NATIONAL BANK           | 2,579,546  | NOV 28        | MAY 29, 1980         | 638,045,454                    | KOREA                                 |
|                               | -----      |               |                      |                                |                                       |
| TOTAL                         | 13,687,500 |               |                      |                                |                                       |
|                               | -----      |               |                      |                                |                                       |

1. SEE ATTACHMENT A.

REPAYMENTS TO ENLARGED ACCESS LENDERS  
COMPLETED DURING PERIOD NOVEMBER 15-30, 1983

( AMOUNTS IN SDR EQUIVALENTS )

| LENDER | AMOUNT     | VALUE<br>DATE |
|--------|------------|---------------|
| JAPAN  | 40,000,000 | NOV 30        |
| TOTAL  | 40,000,000 |               |

PURCHASES COMPLETED DURING PERIOD NOVEMBER 16-30, 1983

| MEMBER     | AMOUNT<br>(IN SDR<br>EQUIVALENTS) | PURCHASE<br>TYPE (1) | VALUE DATE | QUOTA<br>(IN MILLIONS<br>OF SDRS) | FUND'S TOTAL HOLDINGS<br>OF MEMBER'S CURRENCY<br>AS PER CENT OF QUOTA<br>BEFORE AND AFTER<br>PURCHASE |       | FUND'S TRANCHE HOLDINGS<br>OF MEMBER'S CURRENCY<br>AS PER CENT OF QUOTA (2)<br>BEFORE AND AFTER<br>PURCHASE |       |
|------------|-----------------------------------|----------------------|------------|-----------------------------------|---|-------|---|-------|
|            |                                   |                      |            |                                   | BEFORE  | AFTER | BEFORE  | AFTER |
| BRAZIL     | 64,470,000                        | BSFS                 | NOV 28     | 997.5                             | 234.3   | 240.7 | 100.0   | 100.0 |
|            | 561,000,000                       | EFFEA                | NOV 30     | 997.5                             | 240.7   | 297.0 | 100.0   | 100.0 |
|            | 561,000,000                       | EFFFR                | NOV 30     | 997.5                             | 297.0   | 353.2 | 100.0   | 100.0 |
| CAMEROON   | 13,000,000                        | RT                   | NOV 25     | 67.5                              | 79.4  | 98.7  | 79.4  | 98.7  |
| DOMINICA   | 238,500                           | EFFFR                | NOV 23     | 2.9                               | 470.9   | 479.2 | 99.9  | 99.9  |
|            | 238,500                           | EFFSF                | NOV 23     | 2.9                               | 479.2   | 487.4 | 99.9  | 99.9  |
| ECUADOR    | 85,400,000                        | CFF                  | NOV 29     | 105.0                             | 175.0   | 256.4 | 100.0   | 100.0 |
|            | 21,477,273                        | CTEA                 | NOV 30     | 105.0                             | 256.4   | 276.8 | 100.0   | 100.0 |
|            | 17,897,727                        | CTFR                 | NOV 30     | 105.0                             | 276.8   | 293.9 | 100.0   | 100.0 |
| GUATEMALA  | 6,954,545                         | CTEA                 | NOV 30     | 76.5                              | 241.6   | 250.7 | 100.0   | 100.0 |
|            | 5,795,455                         | CTFR                 | NOV 30     | 76.5                              | 250.7   | 258.3 | 100.0   | 100.0 |
| MAURITIUS  | 16,500,000                        | CTEA                 | NOV 30     | 40.5                              | 471.5   | 512.2 | 100.0   | 100.0 |
| PANAMA     | 10,909,091                        | CTEA                 | NOV 30     | 67.5                              | 343.2   | 359.3 | 100.0   | 100.0 |
|            | 9,090,909                         | CTFR                 | NOV 30     | 67.5                              | 359.3   | 372.8 | 100.0   | 100.0 |
| SOMALIA    | 8,750,000                         | CTEA                 | NOV 30     | 34.5                              | 383.4   | 408.8 | 100.0   | 100.0 |
| SUDAN      | 25,500,000                        | CTEA                 | NOV 30     | 132.0                             | 532.4   | 551.7 | 100.0   | 100.0 |
| URUGUAY    | 30,927,273                        | CTEA                 | NOV 30     | 126.0                             | 235.0   | 259.6 | 100.0   | 100.0 |
|            | 25,772,727                        | CTFR                 | NOV 30     | 126.0                             | 259.6   | 280.0 | 100.0   | 100.0 |
| YUGOSLAVIA | 129,000,000                       | CTSF                 | NOV 18     | 415.5                             | 554.3   | 585.3 | 99.2  | 99.2  |
| TOTAL      | 1,593,922,000                     |                      |            |                                   |   |       |   |       |

- THE FOLLOWING ABBREVIATIONS ARE USED: BSFR (BUFFER STOCK - RUBBER), BSFT (BUFFER STOCK - TIN), BSFS (BUFFER STOCK - SUGAR), CT1 (FIRST CREDIT TRANCHE), CTFR (CREDIT TRANCHE - FUND RESOURCES), CTSF (CREDIT TRANCHE - SUPPLEMENTARY FINANCING), CTEA (CREDIT TRANCHE - ENLARGED ACCESS), CFF (COMPENSATORY FINANCING - EXPORTS), CFCR (COMPENSATORY FINANCING - CEREAL), EFFFR (EXTENDED FUND FACILITY - FUND RESOURCES), EFFSF (EXTENDED FUND FACILITY - SUPPLEMENTARY FINANCING), EFFEA (EXTENDED FUND FACILITY - ENLARGED ACCESS), GT (GOLD TRANCHE), RT (RESERVE TRANCHE), OIL74 (1974 OIL FACILITY), OIL75 (1975 OIL FACILITY).
- EXCLUDE AMOUNTS RESULTING FROM PURCHASES UNDER SPECIAL FACILITIES AND FROM DISTRIBUTION OF GOLD. MAY DIFFER SLIGHTLY FROM ACTUAL POSITIONS DUE TO THE INCLUSION OF ADMINISTRATIVE ITEMS.

Borrowing from SAMA and  
Investments of EAR Borrowing  
During the Period November 16-30, 1983

(SDR millions)

Calls Made

|      | <u>Value Date</u> | <u>Call Amount</u> |
|------|-------------------|--------------------|
| SAMA | 11/30/83          | 400.000            |

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Investments

| <u>Institution</u> | <u>Investment Date</u> | <u>Maturity Date</u> | <u>Interest Rate (Per Cent)</u> | <u>Investment Amount</u> |
|--------------------|------------------------|----------------------|---------------------------------|--------------------------|
| BIS                | 11/29/83               | 12/30/83             | 8.25                            | <u>92.059</u>            |

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Notice of Calls

|      |                             |                |
|------|-----------------------------|----------------|
| SAMA | for value February 29, 1984 | <u>300.000</u> |
|------|-----------------------------|----------------|

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