

EBS/83/249
Supplement 2

CONFIDENTIAL

December 22, 1983

To: Members of the Executive Board
From: The Acting Secretary
Subject: Pakistan - 1983 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1983 Article XIV consultation, in the light of the 1983 Article IV consultation, with Pakistan at Executive Board Meeting 83/180, December 21, 1983.

Att: (1)

INTERNATIONAL MONETARY FUND

Pakistan - 1983 Consultation

Executive Board Decision - December 21, 1983

1. The Fund takes this decision relating to Pakistan's exchange measures subject to Article VIII, Section 2, and in concluding the 1983 Article XIV consultation with Pakistan, in the light of the 1983 Article IV consultation with Pakistan conducted under Decision No. 5392(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund hopes that Pakistan will continue to pursue policies that will facilitate a relaxation of restrictions on payments and transfers for current international transactions. The Fund notes that Pakistan has eliminated a bilateral payments agreement with one Fund member and hopes that further progress will be made toward eliminating the bilateral payments agreements with two Fund members.