

EBS/83/241

CONFIDENTIAL

November 9, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Special Drawing Rights Department - Summary of
Transactions and Operations

The attached summary of transactions and operations in SDRs for the period October 16-31, 1983 is circulated for the information of the Executive Directors.

Att: (1)

INTERNATIONAL MONETARY FUND

SDR Department

Summary of Transactions and Operations in SDRs
For the Period October 16 - 31, 1983

Prepared by the Operations Division for SDRs
 and Administered Accounts

<u>For the Period October 16 - 31, 1983</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>
A. <u>Transfers among Participants</u>			
<u>and Prescribed Holders</u>			
1. <u>Transactions with</u>			
<u>Designation</u>			
Haiti		2,000,000	
	Netherlands	2,000,000	
		<u>2,000,000</u>	1,805,715,221
2. <u>Transactions</u>			
<u>by Agreement</u>			
Austria		14,208,000	
Germany		102,113,000	
Japan		17,977,000	
Suriname		3,939,726	
Bank of Cent. Afr.St		<u>250,000</u>	
	Argentina	21,568,000	
	Bolivia	1,785,000	
	Brazil	29,490,000	
	Burma	2,400,000	
	Chile	9,500,000	
	Ecuador	1,300,000	
	Egypt	4,100,000	
	El Salvador	2,500,000	
	Ethiopia	1,000,000	
	Gabon	250,000	
	Greece	570,000	
	Guatemala	639,726	
	Ivory Coast	5,130,000	
	Mauritius	1,800,000	
	Mexico	14,500,000	
	Pakistan	15,000,000	
	Sri Lanka	6,678,000	
	Turkey	5,000,000	
	Yugoslavia	12,977,000	
	Zimbabwe	2,300,000	
		<u>138,487,726</u>	1,393,131,026
3. <u>Operations</u>			
(A) <u>Loans</u>			
			112,263,343

<u>For the Period October 16 - 31, 1983</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>

(B) Settlement of Financial Obligations

4. <u>Net Interest on SDRs</u>			100,186,490
			272,516,951
		<u>140,487,726</u>	<u>3,683,813,031</u>

B. Transfers from Participants and Prescribed Holders to General Resources Account

1. <u>Repurchases</u>	Ghana	4,000,000	
	Korea	20,000,000	
		<u>24,000,000</u>	329,557,537
2. <u>Charges</u>	Barbados	19,500	
	Dominican Republic	146,250	
	Ghana	238,500	
	India	1,000,000	
	Kenya	141,000	
	Malawi	25,000	
	Portugal	483,750	
	Yugoslavia	500,000	
		<u>2,554,000</u>	1,575,362,125
3. <u>Interest on SDRs</u>			444,258,572
4. <u>Assessments on SDR Allocations</u>			2,500,002
		<u>26,554,000</u>	<u>2,351,678,236</u>

C. Transfers from the General Resources Account to Participants and Prescribed Holders

1. <u>Purchases</u>	Dominican Republic	146,250	
		<u>146,250</u>	2,150,952,430
2. <u>Repayments of Fund Borrowings</u>			14,207,500
3. <u>Interest on Fund Borrowings</u>			225,587,746

<u>For the Period October 16 - 31, 1983</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>
4. <u>Refunds and Adjustments</u>	Barbados	10,803	
	Dominican Republic	73,125	
	Ghana	119,250	
	India	500,000	
	Kenya	95,566	
	Malawi	12,500	
	Portugal	352,092	
	Yugoslavia	229,452	
		<u>1,392,788</u>	20,287,379
5. <u>In Exchange for Currencies of Other Members</u>			
(A). <u>Acquisitions for Net Charges (SDR Dept)</u>	Cyprus	100,000	
	Madagascar	500,047	
		<u>600,047</u>	65,660,148
(B). <u>Acquisitions to pay Charges (GRA)</u>	Belize	60,000	
	Cyprus	300,000	
	Dominican Republic	400,000	
	Mali	1,000,000	
	St. Vincent	39,100	
	Uganda	3,800,000	
	Western Samoa	300,000	
	Zambia	2,000,000	
		<u>7,899,100</u>	134,967,651
6. <u>Remuneration</u>			962,550,264
		<u>10,038,185</u>	<u>3,574,213,118</u>
D. <u>Charges Paid in the SDR Department</u>			
1. <u>Net Charges Due</u>			716,775,523
2. <u>Charges Due but Not Paid</u>			-25,579,511
3. <u>Settlement of Unpaid Charges</u>			25,579,511
			<u>716,775,523</u>

<u>For the Period October 16 - 31, 1983</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>

E. Changes in Holdings

Participants		-16,265,815	1,196,825,734
Prescribed Holders		-250,000	25,709,148
General Resources Account		<u>16,515,815</u>	<u>-1,222,534,882</u>
		<u>0</u>	<u>0</u>

F. Holdings of SDRs as of
October 31, 1983

Participants	18,937,736,296
Prescribed Holders	31,917,281
General Resources Account	<u>2,463,676,623</u>
	<u>21,433,330,200</u>