

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/83/221

CONFIDENTIAL

October 6, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Special Drawing Rights Department - Summary of Transactions
and Operations

The attached summary of transactions and operations in SDRs for the period September 16-30, 1983 is circulated for the information of the Executive Directors.

Att: (1)

INTERNATIONAL MONETARY FUND

SDR Department

Summary of Transactions and Operations in SDRs
For the Period September 16 - 30, 1983

Prepared by the Operations Division for SDRs
and Administered Accounts

	For the Period September 16 - 30, 1983			January 1, 1983 to Date
User	Recipient	SDR Amount		
A. <u>Transfers among Participants and Prescribed Holders</u>				
1. <u>Transactions with Designation</u>				
	Haiti	1,200,000		
	Iraq	30,000,000		
	Malawi	3,000,000		
	Morocco	2,000,000		
	Panama	9,090,909		
	Senegal	4,659,091		
	Sri Lanka	6,075,000		
	Zambia	20,229,545		

	Australia	30,000,000		
	Austria	4,659,091		
	China	20,229,545		
	Germany	9,090,909		
	Netherlands	2,000,000		
	Norway	1,200,000		
	Trinidad & Tobago	3,000,000		
	United States	6,075,000		
		<u>76,254,545</u>	1,539,829,485	
2. <u>Transactions by Agreement</u>				
	Oman	2,000,000		

	Canada	2,000,000		

		<u>2,000,000</u>	1,224,143,300	
3. <u>Operations</u>				
(A) Loans				
	Arab Monetary Fund	30,000,000		

	Iraq	30,000,000		
		<u>30,000,000</u>	107,026,468	
(B) Settlement of Financial Obligations				
			100,186,490	
4. Net Interest on SDRs				
			<u>272,516,951</u>	
			<u>3,243,702,694</u>	

<u>For the Period September 16 - 30, 1983</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>
B. <u>Transfers from Participants and Prescribed Holders to General Resources Account</u>			
1. <u>Repurchases</u>	Korea	3,863,636	
	Peru	9,187,500	
		<u>13,051,136</u>	303,401,287
2. <u>Charges</u>	Guinea-Bissau	16,446	
	Haiti	47,500	
	Ivory Coast	197,256	
	Jamaica	3,930,178	
	Liberia	70,000	
	Malawi	97,500	
	Morocco	900,000	
	Panama	100,000	
	Senegal	236,250	
	Sri Lanka	50,000	
	Sudan	127,500	
	Uganda	395,000	
	Zambia	225,000	
		<u>6,392,630</u>	1,570,247,125
3. <u>Interest on SDRs</u>			444,258,572
4. <u>Assessments on SDR Allocations</u>			2,500,002
			<u>2,320,406,986</u>
C. <u>Transfers from the General Resources Account to Participants and Prescribed Holders</u>			
1. <u>Purchases</u>	Central		
	African Rep.	1,200,000	
	Chad	3,250,000	
	Congo	3,265,000	
	Gabon	35,000	
	Haiti	4,318,182	
	Ivory Coast	976,107	
	Kenya	2,778,137	
	Malawi	5,000,000	
	Morocco	13,636,363	
	Panama	9,090,909	
	Senegal	7,159,091	
	Sri Lanka	6,125,000	
	Zambia	20,454,545	
		<u>77,288,334</u>	1,858,920,444

	<u>For the Period September 16 - 30, 1983</u>			<u>January 1,</u>
	<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>
2.	<u>Repayments of Fund Borrowings</u>			14,207,500
3.	<u>Interest on Fund Borrowings</u>			225,587,746
4.	<u>Refunds and Adjustments</u>			
		Haiti	3,449	
		Ivory Coast	95,134	
		Liberia	35,000	
		Malawi	12,500	
		Morocco	107,143	
		Panama	75,000	
		Senegal	58,063	
		Sri Lanka	21,995	
		Sudan	63,750	
		Uganda	78,750	
		Zambia	112,500	
			<u>663,284</u>	18,874,459
5.	<u>In Exchange for Currencies of Other Members</u>			
	(A).	<u>Acquisitions for Net Charges (SDR Dept)</u>		65,060,101
	(B).	<u>Acquisitions to pay Charges (GRA)</u>		
		Guinea-		
		Bissau	16,446	
		Jamaica	3,930,178	
		Liberia	67,945	
		Morocco	233,126	
		Senegal	64,458	
		Sudan	111,655	
		Uganda	366,963	
			<u>4,790,771</u>	126,404,267
6.	Remuneration			<u>962,550,264</u>
				<u>3,271,604,781</u>
D.	<u>Charges Paid in the SDR Department</u>			
1.	<u>Net Charges Due</u>			716,775,523
2.	<u>Charges Due but Not Paid</u>			-25,579,511

	<u>For the Period September 16 - 30, 1983</u>			<u>January 1,</u>
	<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1983 to Date</u>
3. <u>Settlement of Unpaid Charges</u>				<u>25,579,511</u>
				<u>716,775,523</u>
E. <u>Changes in Holdings</u>				
Participants			93,298,623	920,001,772
Prescribed Holders			-30,000,000	31,196,023
General Resources Account			<u>-63,298,623</u>	<u>-951,197,795</u>
			<u>0</u>	<u>0</u>
F. <u>Holdings of SDRs as of September 30, 1983</u>				
Participants				18,660,912,334
Prescribed Holders				37,404,156
General Resources Account				<u>2,735,013,710</u>
				<u>21,433,330,200</u>