

EBS/83/144

CONFIDENTIAL

July 11, 1983

To: Members of the Executive Board
From: The Acting Managing Director
Subject: Nicaragua - Status of Overdue Financial Obligations

Executive Directors were informed in EBS/83/108 (May 25, 1983) of three repurchases, each for SDR 2,125,000, due February 16, March 16 and May 16, 1983 that were not paid on schedule.

Nicaragua completed the first two repurchases on May 31 and July 8, 1983, respectively. The repurchase installment for May 16, 1983 has not yet been settled. The staff is in touch with the Nicaraguan authorities regarding the discharge of this obligation.