

EBS/83/113

CONFIDENTIAL

June 6, 1983

To: Members of the Executive Board

From: The Secretary

Subject: Repurchases, Repayments, Purchases, and Borrowing and
Investments Under the Policy on Enlarged Access

The attached tables setting out details of the above transactions completed during the period May 1-15, 1983 are circulated for the information of the Executive Directors.

Att: (4)

CONFIDENTIAL

INTERNATIONAL MONETARY FUND

Treasurer's Department

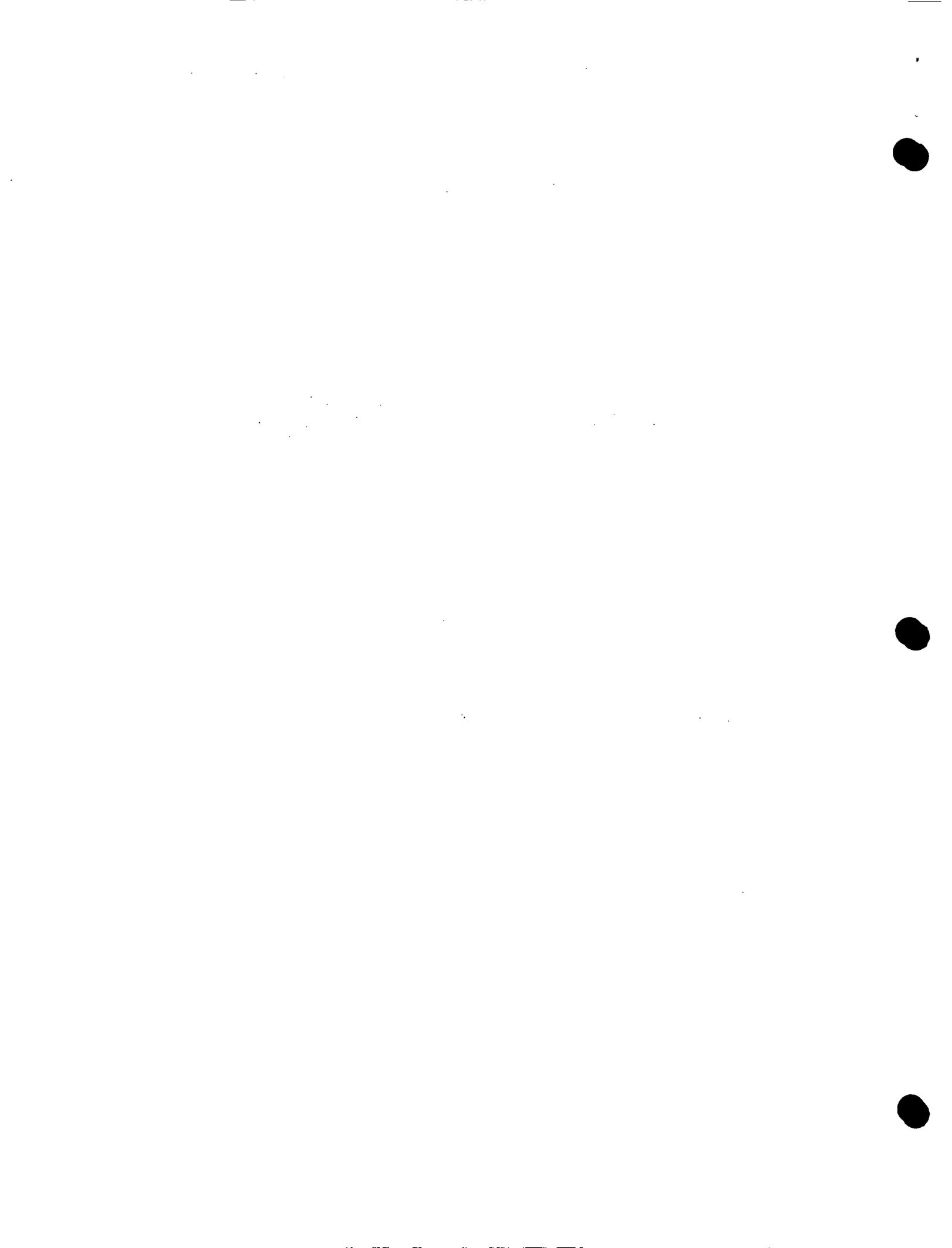
Repurchases, Repayments, Purchases, and
Borrowing and Investments Under the Policy on Enlarged Access
Completed During the Period May 1-15, 1983

Prepared by the Operations Division for General Resources

June 2, 1983

Attached is a set of tables summarizing the above-mentioned transactions and operations.

Attachments



REPURCHASES COMPLETED DURING PERIOD MAY 1-15, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| MEMBER | AMOUNT | VALUE DATE | RELATED PURCHASE | | FUND'S HOLDINGS OF MEMBER'S CURRENCY AS PER CENT OF QUOTA BEFORE AND AFTER | | BALANCE SUBJECT TO REPURCHASE |
|----------------------|------------|---------------|------------------|--------------|--|------------|----------------------------------|
| | | | TYPE(1) | DATE | REPURCHASE | REPURCHASE | |
| BANGLADESH | 918,125 | MAY 11 | OF | MAY 11, 1976 | 261.9 | 261.5 | 375,725,984 |
| BURMA | 1,875,000 | MAY 13 | SB | AUG 16, 1978 | 159.2 | 157.5 | 61,975,000 |
| | 937,500 | MAY 13 | SB | FEB 16, 1979 | 157.5 | 156.6 | |
| BURUNDI | 375,000 | MAY 6 | CF-E | NOV 7, 1979 | 100.5 | 99.4 | 7,125,000 |
| CAMEROON | 267,500 | MAY 6 | OF | MAY 7, 1976 | 79.8 | 79.4 | --- |
| COSTA RICA | 426,875 | MAY 4 | OF | MAY 5, 1976 | 287.9 | 287.2 | 115,100,461 |
| CYPRUS | 498,125 | MAY 3 | OF | MAY 4, 1976 | 116.6 | 115.6 | 7,948,991 |
| EGYPT | 718,125 | MAY 5 | OF | MAY 10, 1976 | 114.6 | 114.4 | 49,311,206 |
| FINLAND | 7,194,375 | MAY 5 | OF | MAY 6, 1976 | 82.1 | 80.3 | --- |
| GHANA | 4,000,000 | MAY 3 | SB | FEB 1, 1979 | 110.1 | 107.5 | 11,990,230 |
| KENYA | 193,750 | MAY 5 | OF | MAY 6, 1976 | 430.3 | 430.1 | 346,956,966 |
| MALAWI | 1,000,000 | MAY 4 | CF-E | NOV 5, 1979 | 434.2 | 430.7 | 93,053,197 |
| | 1,187,500 | MAY 6 | CF-E | AUG 8, 1979 | 430.7 | 426.5 | |
| MAURITANIA | 120,625 | MAY 11 | OF | MAY 12, 1976 | 265.1 | 264.6 | 41,955,587 |
| MOROCCO | 1,125,000 | MAY 6 | OF | MAY 7, 1976 | 484.0 | 483.5 | 855,812,568 |
| | 7,000,000 | MAY 13 | CF-E | AUG 16, 1978 | 483.5 | 480.4 | |
| PHILIPPINES | 3,447,500 | MAY 9 | OF | MAY 10, 1976 | 405.4 | 404.3 | 997,412,693 |
| ROMANIA | 1,640,625 | MAY 13 | SB | MAY 16, 1978 | 334.0 | 333.5 | 858,250,000 |
| SUDAN | 4,500,000 | MAY 12 | CF-E | NOV 13, 1979 | 516.3 | 512.8 | 544,945,452 |
| TANZANIA | 2,000,000 | MAY 6 (2) | CF-E | JUN 4, 1981 | 183.0 | 180.6 | 66,492,505 |
| TURKEY | 5,718,125 | MAY 10 | OF | MAY 11, 1976 | 619.5 | 617.6 | 1,552,863,938 |
| WESTERN SAMOA | 90,625 | MAY 2 | SB | FEB 2, 1979 | 179.5 | 177.5 | 3,483,381 |
| YEMEN, PEO. DEM.REP. | 463,750 | MAY 3 | OF | MAY 4, 1976 | 125.8 | 125.0 | 15,375,000 |
| YUGOSLAVIA | 17,312,500 | MAY 5 | CF-E | FEB 6, 1980 | 519.8 | 515.7 | 1,726,910,136 (CONTINUED) |
| | 3,509,375 | MAY 6 | OF | MAY 7, 1976 | 515.7 | 514.8 | |

(CONTINUED)

REPURCHASES COMPLETED DURING PERIOD MAY 1-15, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| MEMBER | AMOUNT | VALUE DATE | RELATED TYPE(1) | PURCHASE DATE | FUND'S HOLDINGS OF MEMBER'S CURRENCY AS PER CENT OF QUOTA | | BALANCE SUBJECT TO REPURCHASE |
|--------|------------|---------------|--------------------|------------------|--|---------------------|----------------------------------|
| | | | | | BEFORE REPURCHASE | AFTER REPURCHASE | |
| ZAMBIA | 6,093,750 | MAY 2 | CF-E | MAY 2, 1978 | 370.5 | 367.7 | |
| | 674,375 | MAY 11 | OF | MAY 12, 1976 | 367.7 | 367.3 | |
| | 6,250,000 | MAY 11 | SB | MAY 12, 1978 | 367.3 | 364.4 | 559,168,082 |
| | ----- | | | | | | |
| TOTAL | 79,538,125 | | | | | | |
| | ----- | | | | | | |

1. FOLLOWING ABBREVIATIONS ARE USED: CF-E (COMPENSATORY FINANCING-EXPORTS), CF-C (COMPENSATORY FINANCING-CEREAL), CT (CREDIT TRANCHE), GT (GOLD TRANCHE), OF (OIL FACILITY), EFF (EXTENDED FUND FACILITY) AND SB (STAND-BY).
2. Overcompensation in a purchase under the Compensatory Financing decision.

REPAYMENTS TO OIL FACILITY LENDERS
 COMPLETED DURING PERIOD MAY 1-15, 1983

(AMOUNTS IN SDR EQUIVALENTS)

| LENDER | AMOUNT | VALUE DATE | DATE OF BORROWING | TOTAL BORROWING OUTSTANDING | REPURCHASING MEMBER(1) |
|--------------------------|-------------------|---------------|----------------------|--------------------------------|---------------------------|
| AUSTRIAN NATIONAL BANK | 498,125 | MAY 3 | MAY 4, 1976 | | CYPRUS |
| | 193,750 | MAY 5 | MAY 6, 1976 | | KENYA |
| | 267,500 | MAY 6 | MAY 7, 1976 | | CAMEROON |
| | 1,000,000 | MAY 9 | MAY 10, 1976 | | ZAIRE |
| NATIONAL BANK OF BELGIUM | 2,523,750 | MAY 5 | MAY 6, 1976 | | FINLAND |
| | 1,125,000 | MAY 6 | MAY 7, 1976 | | MOROCCO |
| | 2,601,250 | MAY 10 | MAY 11, 1976 | | TURKEY |
| CENTRAL BANK OF KUWAIT | 2,267,500 | MAY 5 | MAY 6, 1976 | | FINLAND |
| | 120,625 | MAY 11 | MAY 12, 1976 | | MAURITANIA |
| BANK OF NORWAY | 463,750 | MAY 3 | MAY 4, 1976 | | YEMEN, PEO. DEM.REP. |
| | 1,730,625 | MAY 10 | MAY 11, 1976 | | TURKEY |
| SVERIGES RIKSBANK | 426,875 | MAY 4 | MAY 5, 1976 | | COSTA RICA |
| | 1,386,250 | MAY 10 | MAY 11, 1976 | | TURKEY |
| SWISS NATIONAL BANK | 1,940,000 | MAY 5 | MAY 6, 1976 | | FINLAND |
| | 1,033,125 | MAY 9 | MAY 10, 1976 | | ZAIRE |
| | 674,375 | MAY 11 | MAY 12, 1976 | | ZAMBIA |
| TOTAL | 18,252,500 | | | | |

1. SEE ATTACHMENT A.

PURCHASES COMPLETED DURING PERIOD MAY 1-15, 1983

| MEMBER | AMOUNT (IN SDR EQUIVALENTS) | PURCHASE TYPE(1) | VALUE DATE | QUOTA (IN MILLIONS OF SDRS) | FUND'S TOTAL HOLDINGS OF MEMBER'S CURRENCY AS PER CENT OF QUOTA BEFORE AND AFTER PURCHASE | |
|----------------------|---|---------------------|------------|-----------------------------------|---|-------|
| | | | | | BEFORE | AFTER |
| CENTRAL AFRICAN REP. | 4,500,000 (BORROWED UNDER EAR) | SB | MAY 2 | 24.0 | 184.1 | 202.8 |
| COSTA RICA | 18,450,000 (OF WHICH SDR 10,063,636 BORROWED UNDER EAR.) | SB | MAY 2 | 61.5 | 257.9 | 287.9 |
| MALAWI | 6,000,000 (BORROWED UNDER EAR) | SB | MAY 2 | 28.5 | 413.1 | 434.2 |
| TURKEY | 90,000,000 (BORROWED UNDER SFF) | SB | MAY 2 | 300.0 | 589.5 | 619.5 |
| URUGUAY | 47,250,000 (OF WHICH SDR 32,931,818 BORROWED UNDER EAR.) | SB | MAY 2 | 126.0 | 160.0 | 197.5 |
| ZIMBABWE | 37,500,000 (OF WHICH SDR 20,454,545 BORROWED UNDER EAR.) | SB | MAY 2 | 150.0 | 202.4 | 227.4 |
| TOTAL | 203,700,000 | | | | | |

1. THE FOLLOWING ABBREVIATIONS ARE USED: RT (RESERVE TRANCHE), CT (CREDIT TRANCHE), SB (STAND-BY), CF-E (COMPENSATORY FINANCING-EXPORTS), CF-C (COMPENSATORY FINANCING-CEREAL), EFF (EXTENDED FUND FACILITY), BS (BUFFER STOCK), SFF (SUPPLEMENTARY FINANCING FACILITY).

Borrowing from SAMA and
Investments of EAR Borrowing
During the Period May 1-15, 1983

(SDR millions)

Calls Made

| | <u>Value Date</u> | <u>Call Amount</u> |
|------|-------------------|--------------------|
| SAMA | 5/4/83 | 263.000 |
| SAMA | 5/6/83 | 177.000 |
| | | <u>440.000</u> |

Investments

| <u>Institution</u> | <u>Investment Date</u> | <u>Maturity Date</u> | <u>Interest Rate (Per Cent)</u> | <u>Investment Amount</u> |
|--------------------|----------------------------|--------------------------|---|------------------------------|
| BIS | 5/04/83 | 10/14/83 | 8.25 | 263.000 |
| | 5/06/83 | 7/29/83 | 7.94 | 177.000 |
| | 5/13/83 | 6/29/83 | 7.94 | 115.000 |
| | 5/13/83 | 7/14/83 | 8.00 | 75.000 |
| | 5/13/83 | 7/29/83 | 8.00 | 71.454 |
| | | | | <u>701.454</u> |

Notice of Calls

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