

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**FOR
AGENDA**

EBS/83/111

CONFIDENTIAL

June 1, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Designation Plan for June-August, 1983

Attached for consideration by the Executive Directors is the proposed Designation Plan for the quarterly period June-August, 1983 together with explanatory comments by the staff. A proposed decision appears on page 3.

This subject has been tentatively scheduled for discussion by the Executive Board on Wednesday, June 15, 1983. Consideration of the Designation Plan by the Executive Board will be immediately followed by consideration of the operational budget (EBS/83/112, 6/1/83).

Att: (1)

INTERNATIONAL MONETARY FUND

Designation Plan for June - August 1983

Prepared by the Treasurer's Department

(In consultation with Legal and Area Departments)

Approved by W.O. Habermeier

June 1, 1983

Introduction

1. The designation plan proposed for the quarterly period June - August 1983 is set out in Table 1. The total of the proposed plan is SDR 1,700 million, distributed among 16 participants. The plan is derived from the calculation of designation amounts in Table 2, which lists those participants whose balance of payments and reserve positions are considered at this time to be sufficiently strong for them to be subject to designation in accordance with Article XIX, Section 5(a)(i).

2. Data relevant to the assessment of members' balance of payments and reserve positions are set out in Appendix Table 1, which shows the latest available data for all Fund members as background for both the designation plan and the operational budget.

List of Participants

3. Compared with the list on which the plan for March - May 1983 was based, the list of participants in Table 2 excludes Venezuela and includes Italy in view of developments in their combined balance of payments and reserve positions. 1/

4. The list of participants in Table 1 differs from the list in Table 2 because a number of participants' SDR holdings are close to or above their acceptance limits. These participants are Kuwait, Saudi Arabia and Singapore.

1/ At the start of the December 1982 - February 1983 quarterly period, an issue arose on the definition of reserves being supplied to the IFS by the U.A.E., whose position was judged at that time to be sufficiently strong. It has not as yet proved possible to resolve the problem and for this reason once again no assessment has been made of the UAE's balance of payments and reserve position. Every effort will be made to resolve the problem before the next plan is proposed.

Plan Amount and Method of Calculation

5. The proposed plan is based on a total of SDR 1,700 million. This total takes account of the proposal to include SDR 1,500 million in the operational budget for June - August 1983 for transfers to members making purchases from the Fund and also of the need to provide a margin for the use of SDRs by participants from their own holdings. It cannot, of course, be predicted whether this margin will be sufficient to cover all transactions with designation that might arise. If at any time the remaining balance in the plan seemed insufficient, the staff would propose an amendment to the plan. In these circumstances, in order to assure the liquidity of the SDR in transactions with designation, it may be necessary to request the Executive Board to approve an amendment at short notice, particularly if a large transaction were to occur.

6. The amounts of designation for individual participants (see Table 2) have been calculated in the usual way. In the last plan the notional amount over the coming two years was set at eight times the amount of the proposed quarterly plan to spread designation over a wider range of participants at a time when the proposed plan was relatively small (SDR 500 million). The present plan is so large that all participants considered sufficiently strong would be designated; it was therefore possible to revert to the longstanding practice of using a factor of five for these calculations. The notional amount was distributed among the participants listed so that their excess holdings ratios were brought up to a common ratio for all the participants in the plan. The amounts assigned to individual participants were then proportionately reduced so that they would sum to the total amount of the proposed plan. As the amount of designation calculated for Oman would have exceeded its acceptance limit, the amount for this participant has been restricted to SDR 5.0 million, and the formula has then been applied to the remaining participants judged sufficiently strong for an amount sufficient to bring the combined totals to SDR 1,700 million. As already noted Kuwait, Saudi Arabia and Singapore have not been included in the calculation of designation amounts in Table 2 because their SDR holdings are above their acceptance limits.

Execution of Proposed Plan

7. In accordance with the usual practice, it is proposed to execute the proposed plan by designating individual participants in broad proportion to the amounts for which they are included in the plan while avoiding undue fragmentation of individual transactions. 1/

1/ The execution of the plan for March - May 1983 is shown in Table 3. The total amount used as of May 19, 1983 (including pending items) was equivalent to SDR 31.4 million by 4 participants receiving SDRs in purchases from the Fund.

Recommended Decision

8. The following draft decision on a matter pertaining exclusively to the Special Drawing Rights Department is proposed for adoption by the Executive Board:

The Executive Board approves the designation plan for the quarterly period beginning June , 1983 as set out in EBS/83/111.

Table 1. Designation Plan: June-August 1983
(In millions of SDRs)

Participants	Maximum Designation Amounts <u>1/</u>
Austria	54.7
Canada	189.7
China	150.9
Colombia	18.0
Germany	390.4
Italy	202.4
Japan	33.5
Malta	8.8
Netherlands	74.7
Norway	44.1
Oman	5.0 <u>2/</u>
Paraguay	4.9
Qatar	3.2
Trinidad & Tobago	24.0
United Kingdom	310.6
United States	<u>185.1</u>
TOTAL	1,700.0

1/ As shown in column 6 of Table 2.

2/ Amount restricted to acceptance limit.

Table 2. Designation Plan: June - August 1983
Calculation of Designation Amounts
(In millions of SDRs)

	Gold and Foreign Exchange Holdings <u>1/</u> (1)	Excess Holdings of SDRs <u>2/</u> (2)	Excess Holdings Ratios (per cent) (3)	Assumed Designation over Eight Quarters (4)	Projected Excess Holdings Ratios <u>3/</u> (per cent) (5)	Designation Amounts March- May 1983 <u>4/</u> (6)	Projected Excess Holdings Ratios <u>5/</u> (per cent) (7)	
Austria	4,833	51.1	1.1	273.4	7.11	54.7	2.2	
Canada	3,722	-751.2	-20.2	948.5	7.11	189.7	-15.9	
China	10,530	-58.8	-0.6	754.3	7.11	150.9	0.9	
Colombia	2,483	80.0	3.2	90.2	7.11	18.0	4.0	
Germany	39,999	754.8	1.9	1,952.2	7.11	390.4	2.9	
Italy	15,830	42.5	0.3	1,011.8	7.11	202.4	1.6	
Japan	19,339	1,196.6	6.2	167.4	7.11	33.5	6.4	
Malta	892	16.2	1.8	44.1	7.11	8.8	2.8	
Netherlands	9,979	309.7	3.1	373.7	7.11	74.7	3.9	
Norway	5,329	143.1	2.7	220.4	7.11	44.1	3.5	
Paraguay	589	15.8	2.7	24.4	7.11	4.9	3.5	1
Qatar	363	8.8	2.4	15.9	7.11	3.2	3.3	5
Trinidad & Tobago	2,362	39.3	1.7	120.2	7.11	24.0	2.7	1
United Kingdom	9,045	-1,019.9	-11.3	1,552.9	7.11	310.6	-8.1	
United States	17,147	228.5	1.3	925.6	7.11	185.1	2.4	
Subtotal	150,018	1,056.5		8,475.0		1,695.0		
Kuwait	3,495	63.2	1.8	0.0	1.80	0.0 <u>6/</u>	1.8	
Oman	1,102	7.4	0.7	25.0	4.50	5.0 <u>6/</u>	1.1	
Saudi Arabia	19,398	524.3	2.7	0.0	2.70	0.0 <u>6/</u>	2.7	
Singapore	7,851	41.2	0.5	0.0	0.50	0.0 <u>6/</u>	0.5	
Subtotal	31,846	636.1		25.0		5.0		
TOTAL	181,954	1,692.6		8,500.0		1,700.0		

1/ Latest available data (see Appendix Table 1).

2/ Adjusted for Fund transactions completed or initiated by May 27, 1983.

3/ Assuming designation of amounts in column (4).

4/ Derived by proportionately reducing amounts in column (4).

5/ Assuming designation of amounts in column (6).

6/ Amount restricted to the acceptance limit.

Table 3. Execution of the Designation Plan,
March - May 1983^{1/}
(In millions of SDRs)

	Plan Amount (1)	Amount Designated (2)	Column 2 as Per Cent of Column 1 (3)	Designation Since 1/1/83 (4)
United Kingdom	147.8	10.0	6.77	66.2
Canada	96.7	6.821	7.1	6.8
United States	76.0	9.0	11.8	36.7
Germany	72.5	1.5	2.06	45.5
China	41.2	2.632	6.39	2.6
Austria	11.5	5.611	48.8	12.6
Venezuela	9.4			5.8
Netherlands	7.9			20.2
Norway	7.2			--
Kuwait	6.7 ^{2/}			11.2
Trinidad & Tobago	5.3			10.0
Colombia	5.1			15.0
Oman	4.2			4.0
Saudi Arabia	2.8 ^{2/}			5.0
Malta	1.7			4.0
Qatar	1.0			1.7
Paraguay	0.5			3.1
	497.5	31.432	6.32	246.3

^{1/} Includes transactions completed or initiated through May 27, 1983.

^{2/} Amount restricted to the acceptance limit.

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
AFGHANISTAN												
GROSS RESERVES	269	267	256(Feb)	-17	-1	-55	-3	-6	-5	-2	--	--
GOLD AND FOREIGN EXCHANGE	238	237	225(Feb)	-17	-1	-60	-2	-6	-5	-1	--	--
HOLDINGS OF SDRS	16	16	14	--	--	4	-1	--	--	-1	--	-1
RESERVE POSITION IN THE FUND	15	15	15	--	--	+	--	--	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ALGERIA												
GROSS RESERVES	3370	2391	1880	283	-90	217	-850	36	-187	-979	-242	-269
GOLD AND FOREIGN EXCHANGE	3135	2125	1614	281	-90	159	-862	28	-187	-1009	-242	-270
HOLDINGS OF SDRS	119	140	141	2	--	43	8	4	--	21	--	1
RESERVE POSITION IN THE FUND	117	126	126	--	--	15	4	4	--	9	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ANTIGUA AND BARBUDA												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	--	--	--	--	--	--	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ARGENTINA												
GROSS RESERVES	2961	2425	3694(Feb)	16	-526	-2461	-210	88	-505	-536	...	...
GOLD AND FOREIGN EXCHANGE	2375	2334	3666(Feb)	20	-523	-2527	-229	457	-366	-41	...	...
HOLDINGS OF SDRS	347	--	13	--	--	91	18	-365	--	-347	28	-15
RESERVE POSITION IN THE FUND	239	91	--	-5	-3	-24	--	-5	-140	-148	-91	--
USE OF FUND CREDIT	--	--	821	--	--	--	--	--	--	--	821	--
AUSTRALIA												
GROSS RESERVES	1713	6053	6212	-1113	30	110	2339	377	1578	4340	-570	729
GOLD AND FOREIGN EXCHANGE	1416	5975	6126	-1112	32	68	2376	377	1508	4559	-621	772
HOLDINGS OF SDRS	45	78	86	-1	--	45	-37	--	70	33	51	-43
RESERVE POSITION IN THE FUND	252	+	+	+	-3	-3	--	+	--	-252	--	--
USE OF FUND CREDIT	--	32	32	--	--	-62	--	--	32	32	--	--

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(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
AUSTRIA												
GROSS RESERVES	5279	5544	5392	132	738	401	214	-260	473	265	-125	-26
GOLD AND FOREIGN EXCHANGE	4870	5059	4833	157	748	392	210	-268	421	189	-201	-25
HOLDINGS OF SDRS	186	226	216	-18	-7	12	-12	3	50	41	1	-12
RESERVE POSITION IN THE FUND	224	259	343	-6	-2	-4	15	4	2	35	74	10
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BAHAMAS												
GROSS RESERVES	86	103	143	14	-29	14	41	-36	-12	17	+	40
GOLD AND FOREIGN EXCHANGE	73	90	131	14	-29	13	41	-36	-12	17	+	41
HOLDINGS OF SDRS	6	6	5	--	--	3	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	7	7	7	--	--	-2	+	--	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BAHRAIN												
GROSS RESERVES	1332	1397	1464	27	135	579	10	43	-8	65	81	-13
HOLDINGS OF SDRS	5	14	17	--	--	3	2	--	7	9	2	+
RESERVE POSITION IN THE FUND	9	13	16	--	--	+	4	--	--	4	3	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BANGLADESH												
GROSS RESERVES	121	167	240	-72	-10	-116	-93	62	7	47	63	10
GOLD AND FOREIGN EXCHANGE	119	157	226	-63	-10	-116	-85	68	11	38	54	14
HOLDINGS OF SDRS	+	1	5	-8	-1	--	-8	-6	-4	1	8	-4
RESERVE POSITION IN THE FUND	--	8	8	--	--	--	--	--	--	8	--	--
USE OF FUND CREDIT	277	374	377	-6	-5	66	-3	46	-3	97	3	--
BARBADOS												
GROSS RESERVES	86	110	109	-10	36	25	-17	9	40	24	-16	15
GOLD AND FOREIGN EXCHANGE	80	109	109	-10	37	25	-16	9	39	30	-17	17
HOLDINGS OF SDRS	1	1	+	--	-1	--	-1	--	1	-1	1	-2
RESERVE POSITION IN THE FUND	5	--	--	--	--	--	--	--	--	-5	--	--
USE OF FUND CREDIT	1	22	24	--	-1	-2	-1	--	22	21	3	-1

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(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
BELGIUM												
GROSS RESERVES	5451	4757	5885	-799	-256	-1879	-477	1056	-599	-694	913	215
GOLD AND FOREIGN EXCHANGE	4433	3756	4952	-784	-245	-1911	-500	1073	-584	-676	957	238
HOLDINGS OF SDRS	628	672	614	3	6	131	41	--	-3	44	-34	-23
RESERVE POSITION IN THE FUND	390	328	319	-19	-16	-99	-19	-17	-12	-62	-9	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BELIZE												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	--	--	--	--	--	--	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	1	1	--	--	--	--	1	--	1	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BENIN												
GROSS RESERVES	50	5	5(Feb)	16	23	43	-30	-10	-1	-45	...	...
GOLD AND FOREIGN EXCHANGE	45	1	1(Feb)	16	23	42	-30	-10	-1	-44	...	...
HOLDINGS OF SDRS	3	2	1	--	--	1	-1	--	--	-1	--	-1
RESERVE POSITION IN THE FUND	2	2	2	--	+	+	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BHUTAN												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	--	--	--	--	--	--	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	--	...	...	--	--	--	--	...	....	...	...	...
BOLIVIA												
GROSS RESERVES	115	172	266	65	-30	5	-49	55	-4	58	113	-20
GOLD AND FOREIGN EXCHANGE	115	172	265	65	-30	5	-49	55	-4	58	113	-21
HOLDINGS OF SDRS	+	+	1	--	+	+	+	--	--	--	--	1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	+	--	--	--	--	--

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	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
BOTSWANA												
GROSS RESERVES	218	266	305	-29	-25	-52	67	-4	14	48	-4	44
GOLD AND FOREIGN EXCHANGE	203	250	289	-29	-25	-59	66	-4	14	47	-4	43
HOLDINGS OF SDRS	5	6	6	--	--	3	1	--	--	1	--	+
RESERVE POSITION IN THE FUND	9	9	9	--	+	4	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
BRAZIL												
GROSS RESERVES	5750	3566	...	250	909	1161	-35	-1718	-413	-2184	...	...
GOLD AND FOREIGN EXCHANGE	5136	3306	...	252	905	1117	-47	-1518	-234	-1830	...	...
HOLDINGS OF SDRS	388	+	16	--	--	87	-5	-212	-176	-388	+	16
RESERVE POSITION IN THE FUND	227	260	--	-2	4	-43	18	12	-3	33	-260	--
USE OF FUND CREDIT	--	499	1339	--	--	--	--	--	499	499	841	--
BURMA												
GROSS RESERVES	206	103	68	-22	-35	-8	-32	-64	+	-102	-45	9
GOLD AND FOREIGN EXCHANGE	194	89	66	-20	-42	-14	-35	-63	-1	-105	-31	8
HOLDINGS OF SDRS	2	1	1	-2	1	-3	-1	--	1	-1	-1	1
RESERVE POSITION IN THE FUND	9	13	--	--	6	9	4	--	--	4	-13	--
USE OF FUND CREDIT	49	72	65	-2	10	20	-3	--	26	23	-7	--
BURUNDI												
GROSS RESERVES	53	27	28	-7	-1	-21	-10	-14	-11	-26	8	-7
GOLD AND FOREIGN EXCHANGE	40	16	19	-7	-1	-22	-9	-13	-11	-25	9	-6
HOLDINGS OF SDRS	6	4	2	--	--	1	-1	--	--	-1	-1	-1
RESERVE POSITION IN THE FUND	7	7	7	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	10	10	8	--	--	--	--	--	--	--	-1	-1
CAMEROON												
GROSS RESERVES	74	26(May)	...	35	-10	-75	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	62	11(May)	...	36	-9	-75	...	...	...	...	...	...
HOLDINGS OF SDRS	+	2	+	-1	-1	+	1	2	-1	1	--	-2
RESERVE POSITION IN THE FUND	12	14	14	+	--	--	--	--	--	2	--	--
USE OF FUND CREDIT	3	1	+	-1	-1	-8	-1	-1	-1	-3	--	--

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	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
CANADA												
GROSS RESERVES	3755	3439	4068	-36	1137	596	12	855	-96	-317	503	126
GOLD AND FOREIGN EXCHANGE	3260	3044	3722	138	1260	910	94	855	-91	-217	482	196
HOLDINGS OF SDRS	150	64	24	-165	-116	-206	-74	--	--	-85	25	-65
RESERVE POSITION IN THE FUND	346	331	322	-10	-7	-108	-8	1	-5	-15	-4	-5
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
CAPE VERDE												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	1	1	1	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
CENTRAL AFRICAN REP.												
GROSS RESERVES	60	40(Sep)	...	2	-1	16	-10	-10	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	+	+	+	+	--	+	--	+
RESERVE POSITION IN THE FUND	--	1	1	--	--	--	--	--	--	1	--	--
USE OF FUND CREDIT	20	21	21	4	--	14	2	--	--	2	--	--
CHAD												
GROSS RESERVES	7	8(Jun)	...	2	--	2	-7	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	3	3(Jun)	...	2	--	2	-7	...	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	+	+	+	+	--	+	--	+
RESERVE POSITION IN THE FUND	4	5	5	--	--	--	--	--	--	1	--	--
USE OF FUND CREDIT	7	7	7	-1	--	2	--	--	--	--	--	--
CHILE												
GROSS RESERVES	2820	1705	1186	135	-197	312	-147	-565	-301	-1116	-428	-91
GOLD AND FOREIGN EXCHANGE	2740	1617	1179	141	-199	298	-134	-556	-293	-1123	-351	-87
HOLDINGS OF SDRS	16	18	6	-6	2	13	-14	-8	-8	1	-7	-5
RESERVE POSITION IN THE FUND	64	71	--	+	--	+	+	--	--	6	-71	--
USE OF FUND CREDIT	42	6	417	-15	-13	-55	-8	-8	-8	-36	414	-3

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	END OF			1981			1982			1983		
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
CHINA, PEOPLE'S REPUBLIC OF												
GROSS RESERVES	4781	10724	...	117	894	2338	1766	2135	1472	5942	...	...
GOLD AND FOREIGN EXCHANGE	4545	10530	...	24	761	2324	1787	2143	1480	5984	...	...
HOLDINGS OF SDRS	236	194	183	93	133	164	-20	-7	-7	-42	-7	-4
RESERVE POSITION IN THE FUND	--	--	--	--	--	-150	--	--	--	--	--	--
USE OF FUND CREDIT	450	450	450	--	--	450	--	--	--	--	--	--
COLOMBIA												
GROSS RESERVES	4191	3634	2893	-212	288	305	10	-402	-26	-556	-570	-172
GOLD AND FOREIGN EXCHANGE	3919	3296	2482	-219	280	234	-19	-416	-38	-623	-642	-172
HOLDINGS OF SDRS	119	162	182	--	2	34	15	7	13	43	15	4
RESERVE POSITION IN THE FUND	152	175	229	7	6	37	15	7	-2	23	57	-3
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
COMOROS												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	--	--	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
CONGO												
GROSS RESERVES	106	34(Sep)	...	3	-1	39	-4	-55	...	...	...	...
GOLD AND FOREIGN EXCHANGE	103	30(Sep)	...	3	-1	36	-5	-55	...	...	...	...
HOLDINGS OF SDRS	1	1	+	--	--	1	+	--	--	+	--	-1
RESERVE POSITION IN THE FUND	2	3	3	--	--	2	--	--	--	1	--	--
USE OF FUND CREDIT	--	--	--	-2	--	-5	--	--	--	--	--	--
COSTA RICA												
GROSS RESERVES	114	207	265	-66	21	-3	23	36	18	93	70	-12
GOLD AND FOREIGN EXCHANGE	114	207	262	-65	21	-3	23	36	18	93	63	-7
HOLDINGS OF SDRS	--	+	3	-1	--	--	--	+	+	+	8	-5
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982			1983		
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
CYPRUS												
GROSS RESERVES	382	490	452(Mar)	96	3	78	9	84	26	108	-38	...
GOLD AND FOREIGN EXCHANGE	379	490	452(Mar)	98	1	81	12	84	26	111	-38	...
HOLDINGS OF SDRS	3	+	1	-2	2	-3	-3	--	--	-3	--	1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	22	12	8	-2	-2	-9	-3	-3	-3	-9	-3	-1
DENMARK												
GROSS RESERVES	2246	2111	3168	-237	45	-467	15	-197	348	-135	263	794
GOLD AND FOREIGN EXCHANGE	1968	1835	2894	-234	47	-496	13	-196	349	-133	265	794
HOLDINGS OF SDRS	173	176	176	--	--	35	4	--	--	4	--	--
RESERVE POSITION IN THE FUND	105	100	98	-2	-2	-6	-2	-1	-1	-6	-2	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
DJIBOUTI												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	1	+	+	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	1	1	1	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
DOMINICA												
GROSS RESERVES	...	4	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	4	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	1	+	+	--	+	1	+	--	+	--	--	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	6	9	10	--	1	5	1	--	1	3	1	--
DOMINICAN REPUBLIC												
GROSS RESERVES	198	120	163	-16	44	36	-67	-46	88	-78	39	4
GOLD AND FOREIGN EXCHANGE	197	120	160	-15	44	34	-62	-46	88	-77	37	4
HOLDINGS OF SDRS	2	1	2	--	--	2	-4	-1	--	-1	2	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	20	64	180	-5	--	-18	35	10	-1	44	87	29

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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982			1983		
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
ECUADOR												
GROSS RESERVES	558	290	240	-83	-14	-251	-91	-232	-15	-268	-85	35
GOLD AND FOREIGN EXCHANGE	504	290	240	-84	-14	-264	-92	-177	-15	-214	-85	35
HOLDINGS OF SDRS	29	--	+	--	--	10	1	-30	--	-29	--	+
RESERVE POSITION IN THE FUND	25	--	--	1	--	3	--	-25	--	-25	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
EGYPT												
GROSS RESERVES	700	718	771(Feb)	170	-128	-205	-14	-4	-35	18	...	...
GOLD AND FOREIGN EXCHANGE	676	718	770(Feb)	171	-136	-229	32	-3	-35	42	...	...
HOLDINGS OF SDRS	+	+	1	-9	+	+	+	-1	--	--	--	1
RESERVE POSITION IN THE FUND	24	--	--	8	8	24	-47	--	--	-24	--	--
USE OF FUND CREDIT	85	52	50	-9	-9	-54	-9	-9	-9	-33	-2	--
EL SALVADOR												
GROSS RESERVES	80	116	111	11	-24	1	-10	48	-30	37	-12	7
HOLDINGS OF SDRS	+	2	2	--	+	+	+	1	+	2	-2	1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	38	97	97	32	--	32	--	51	8	60	--	--
EQUATORIAL GUINEA												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	--	--	--	+	+	--	--	--	--	--
RESERVE POSITION IN THE FUND	+	1	--	--	+	+	--	--	1	+	-1	--
USE OF FUND CREDIT	15	15	15	--	--	7	--	--	--	--	--	--
ETHIOPIA												
GROSS RESERVES	238	172	163	-3	126	165	17	-9	-52	-66	14	-22
GOLD AND FOREIGN EXCHANGE	228	169	161	-3	122	158	20	-12	-51	-59	16	-24
HOLDINGS OF SDRS	10	3	2	4	4	10	-3	4	-1	-7	-2	1
RESERVE POSITION IN THE FUND	--	+	+	-4	--	-4	--	--	--	+	--	--
USE OF FUND CREDIT	98	119	113	12	12	62	12	--	-2	21	-5	-2

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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
FIJI												
GROSS RESERVES	116	115	110	19	6	-15	-28	20	-1	-1	-12	7
GOLD AND FOREIGN EXCHANGE	106	106	101	19	6	-17	-28	20	-1	-	-12	7
HOLDINGS OF SDRS	5	4	3	--	--	2	--	--	--	-1	--	--
RESERVE POSITION IN THE FUND	5	5	5	+	--	+	--	+	--	+	--	--
USE OF FUND CREDIT	--	14	14	--	--	--	--	--	--	14	--	--
FINLAND												
GROSS RESERVES	1319	1420	997	-71	-35	-182	-324	-87	405	101	-331	-92
GOLD AND FOREIGN EXCHANGE	1117	1238	827	-103	-22	-225	-312	-99	412	121	-324	-88
HOLDINGS OF SDRS	124	104	93	32	-13	43	-12	12	-8	-20	-7	-4
RESERVE POSITION IN THE FUND	77	77	77	--	--	--	+	--	--	+	--	--
USE OF FUND CREDIT	52	14	7	-3	-12	-14	-12	-7	-7	-38	-7	--
FRANCE												
GROSS RESERVES	21991	17850		-2989	-3	-2311	-3592	-1850	2939	-4140	-138	...
GOLD AND FOREIGN EXCHANGE	20027	16095		-2991	-5	-2704	-3644	-1731	2938	-3932	-53	...
HOLDINGS OF SDRS	1080	887	777	--	--	347	51	-119	--	-193	-85	-25
RESERVE POSITION IN THE FUND	884	868	869	3	2	47	+	+	+	-15	+	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
GABON												
GROSS RESERVES	171	288(Sep)	...	-51	2	87	33	-26	...	...	...	...
GOLD AND FOREIGN EXCHANGE	164	285(Sep)	...	-50	2	85	38	-28	...	...	...	...
HOLDINGS OF SDRS	7	1	+	--	-1	1	-5	2	-2	-6	--	-1
RESERVE POSITION IN THE FUND	+	+	+	+	--	+	--	--	--	+	--	--
USE OF FUND CREDIT	11	9	7	--	--	--	--	--	-2	-2	-2	--
GAMBIA												
GROSS RESERVES	3	8	2	-8	-9	-1	-2	--	4	4	-4	-1
GOLD AND FOREIGN EXCHANGE	3	7	2	-8	-9	-1	-2	--	4	4	-4	-1
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	+	+	--	+
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	+	+	--	--

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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
GERMANY												
GROSS RESERVES	40892	43909	45579	-1083	-3637	-84	1279	-491	2796	3017	5644	-3973
GOLD AND FOREIGN EXCHANGE	37392	39248	39999	-1145	-3573	-345	950	-717	2360	1856	4804	-4053
HOLDINGS OF SDRS	1383	1862	1893	-107	-211	-60	43	74	230	480	54	-22
RESERVE POSITION IN THE FUND	2117	2799	3687	169	147	321	286	152	206	681	786	102
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
GHANA												
GROSS RESERVES	138	143	129(Mar)	4	-3	-25	15	-5	-19	5	-13	...
GOLD AND FOREIGN EXCHANGE	137	142	129(Mar)	7	-4	-26	14	-5	-19	5	-13	...
HOLDINGS OF SDRS	1	+	1	-3	+	1	1	--	--	--	--	1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	24	19	16	-2	-2	-10	-2	--	--	-5	-3	--
GREECE												
GROSS RESERVES	1013	916	965	27	-349	-177	-138	128	-59	-97	70	-21
GOLD AND FOREIGN EXCHANGE	957	861	910	28	-349	-177	-141	131	-59	-97	70	-21
HOLDINGS OF SDRS	+	--	+	-1	--	+	3	-3	--	--	--	+
RESERVE POSITION IN THE FUND	56	56	56	+	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	14	--	--	-23	-7	-65	-3	-3	--	-14	--	--
GRENADA												
GROSS RESERVES	14	10(Sep)	...	-1	2	4	-1	-1	...	...	...	...
GOLD AND FOREIGN EXCHANGE	14	10(Sep)	...	--	2	4	-2	-1	...	...	...	...
HOLDINGS OF SDRS	--	+	--	--	--	--	+	--	--	+	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	+	--	--	--	--
USE OF FUND CREDIT	5	4	4	1	1	5	--	-1	--	-1	--	--
GUATEMALA												
GROSS RESERVES	147	120	78	-74	-35	-220	25	-15	-12	-27	-30	-12
GOLD AND FOREIGN EXCHANGE	136	120	78	-53	-10	-191	25	-15	-12	-16	-30	-12
HOLDINGS OF SDRS	2	+	+	1	-25	-16	--	-1	--	-2	+	+
RESERVE POSITION IN THE FUND	8	+	+	-21	+	-13	--	--	--	-8	--	--
USE OF FUND CREDIT	96	96	96	--	96	96	--	--	--	--	--	--

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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
GUINEA												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	--	+	--	--	--	--	+	--	+	+	--	--
RESERVE POSITION IN THE FUND	1	1	1	--	1	1	-1	1	--	1	--	--
USE OF FUND CREDIT	+	12	12	--	-1	-4	--	--	12	11	--	--
GUINEA-BISSAU												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	--	+	--	+	+	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	-1	-1	--	--	--	--	--	--
USE OF FUND CREDIT	3	3	3	2	--	2	--	--	--	--	--	--
GUYANA												
GROSS RESERVES	6	10	+	-13	+	-4	3	2	4	4	-6	-4
HOLDINGS OF SDRS	1	3	+	+	1	1	+	--	3	2	-3	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	74	78	76	13	-1	7	1	--	4	4	-2	--
HAITI												
GROSS RESERVES	21	4	9(Mar)	-5	16	8	4	5	-11	-17	4	...
GOLD AND FOREIGN EXCHANGE	21	3	9(Mar)	-4	16	8	4	5	-11	-18	5	...
HOLDINGS OF SDRS	+	1	1	--	+	+	+	--	1	1	-1	1
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	32	43	48	-1	17	15	--	10	2	11	5	--
HONDURAS												
GROSS RESERVES	87	102	105	-3	-8	-31	-3	35	-1	15	-7	9
GOLD AND FOREIGN EXCHANGE	86	101	103	-3	-7	-32	+	36	-2	15	-5	8
HOLDINGS OF SDRS	1	2	2	--	--	1	-3	-1	1	+	-2	1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	32	94	109	21	--	21	--	--	38	62	--	15

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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982			1983		
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
HUNGARY												
GROSS RESERVES	1478	1070	672(Mar)	-147	136	-233	245	40	354	-408	-398	...
GOLD AND FOREIGN EXCHANGE	1478	1068	669(Mar)	-147	136	-233	245	-41	433	-410	-399	...
HOLDINGS OF SDRS	--	2	3	--	--	--	--	--	2	2	1	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	81	-81	--	--	--
USE OF FUND CREDIT	--	215	298	--	--	--	--	--	215	215	83	--
ICELAND												
GROSS RESERVES	199	133	117	24	3	61	16	-33	-35	-66	-12	-4
GOLD AND FOREIGN EXCHANGE	186	131	117	23	2	59	16	-32	-27	-55	-11	-4
HOLDINGS OF SDRS	3	2	1	2	1	2	-1	--	2	-1	-1	--
RESERVE POSITION IN THE FUND	9	--	--	--	--	+	--	--	-9	-9	--	--
USE OF FUND CREDIT	6	22	22	-2	-2	-10	-1	-1	21	16	-1	+
INDIA												
GROSS RESERVES	4333	4224(Nov)	...	-710	-345	-1413	-90	17	...	...	...	...
GOLD AND FOREIGN EXCHANGE	3535	3521(Nov)	...	-706	-336	-1504	-63	55	...	...	...	...
HOLDINGS OF SDRS	468	339	232	-4	-9	92	-27	-37	-22	-129	-69	-38
RESERVE POSITION IN THE FUND	330	364	364	+	+	+	+	+	+	35	--	--
USE OF FUND CREDIT	566	2066	2666	--	300	300	300	600	300	1500	600	--
INDONESIA												
GROSS RESERVES	4416	2959	1806(Mar)	-214	-550	105	-1304	-341	-207	-1457	-1153	...
GOLD AND FOREIGN EXCHANGE	3993	2459	1378(Mar)	-215	-558	-20	-1335	-348	-226	-1534	-1082	...
HOLDINGS OF SDRS	227	282	96	5	3	90	22	--	19	55	-71	-115
RESERVE POSITION IN THE FUND	196	218	--	-3	5	36	9	7	--	22	--	-218
USE OF FUND CREDIT	--	--	65	--	--	--	--	--	--	--	65	--
IRAN												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	291	300	305	--	--	51	9	--	--	9	--	6
RESERVE POSITION IN THE FUND	141	76	71	-23	-25	-93	-16	-15	-11	-66	-5	--

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	END OF			1981			1982			1983		
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
IRAQ												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	114	74	4	--	--	26	15	-55	--	-39	-70	+
RESERVE POSITION IN THE FUND	112	112	--	--	--	--	--	--	--	+	-112	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
IRELAND												
GROSS RESERVES	2290	2390	1846	-134	561	35	68	58	100	99	-498	-45
GOLD AND FOREIGN EXCHANGE	2124	2218	1683	-133	562	17	63	58	100	94	-489	-46
HOLDINGS OF SDRS	91	96	88	--	--	20	6	--	--	6	-9	1
RESERVE POSITION IN THE FUND	75	75	75	-1	-1	-1	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ISRAEL												
GROSS RESERVES	3046	3518	3709(Mar)	-93	60	376	156	127	102	473	191	...
GOLD AND FOREIGN EXCHANGE	3045	3518	3708(Mar)	-80	59	410	157	127	102	473	190	...
HOLDINGS OF SDRS	1	1	1	-13	+	-8	-1	--	-1	--	+	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	-26	--	--	--	--	--	--
USE OF FUND CREDIT	88	27	18	-17	-18	-69	-14	-14	-14	-60	-9	--
ITALY												
GROSS RESERVES	19631	15124	17174	1479	715	-845	-150	1443	-1767	-4507	391	1659
GOLD AND FOREIGN EXCHANGE	18328	13782	15831	1487	715	-982	-188	1443	-1767	-4546	391	1658
HOLDINGS OF SDRS	673	711	712	--	--	152	39	--	--	39	--	1
RESERVE POSITION IN THE FUND	631	631	631	-8	+	-15	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
IVORY COAST												
GROSS RESERVES	17	4	3	-4	8	--	6	-7	+	-13	...	...
GOLD AND FOREIGN EXCHANGE	6	3	3	-1	2	2	2	-1	+	-3	...	...
HOLDINGS OF SDRS	11	+	5	-3	6	8	4	-7	+	-10	--	5
RESERVE POSITION IN THE FUND	--	--	--	--	--	-10	--	--	--	--	--	--
USE OF FUND CREDIT	319	435	473	202	44	319	38	38	38	115	38	--

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	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
JAMAICA												
GROSS RESERVES	73	97	89(Mar)	-16	3	-9	-23	8	-8	24	-9	...
GOLD AND FOREIGN EXCHANGE	70	94	89(Mar)	-16	1	-13	-21	6	-9	24	-5	...
HOLDINGS OF SDRS	1	+	--	1	--	1	-2	+	--	-1	-	--
RESERVE POSITION IN THE FUND	2	4	--	--	2	2	--	2	1	1	-4	--
USE OF FUND CREDIT	404	528	554	51	25	161	34	53	25	125	26	--
JAPAN												
GROSS RESERVES	25083	22001	23549	274	92	4918	-1079	-894	-1236	-3082	1272	277
GOLD AND FOREIGN EXCHANGE	22082	18228	19339	195	-32	4325	-1363	-1027	-1462	-3854	975	136
HOLDINGS OF SDRS	1662	1895	2033	18	2	299	147	38	20	234	66	71
RESERVE POSITION IN THE FUND	1339	1878	2178	61	122	295	137	95	206	539	230	70
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
JORDAN												
GROSS RESERVES	971	839	885	-52	-78	39	105	-33	-87	-132	103	-57
HOLDINGS OF SDRS	15	16	16	--	--	4	1	--	--	1	--	--
RESERVE POSITION IN THE FUND	17	17	17	--	--	--	+	--	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
KAMPUCHEA, DEM.												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	5	3	2	--	--	1	-1	--	--	-1	--	-1
RESERVE POSITION IN THE FUND	+	+	+	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	13	13	13	--	--	--	--	--	--	--	--	--
KENYA												
GROSS RESERVES	201	195	254	-96	10	-187	49	-78	38	-7	56	3
GOLD AND FOREIGN EXCHANGE	192	179	247	-89	14	-176	52	-77	32	-13	60	8
HOLDINGS OF SDRS	9	14	4	-7	-4	-11	-3	-1	6	5	-5	-5
RESERVE POSITION IN THE FUND	+	1	2	+	--	+	--	1	--	1	1	--
USE OF FUND CREDIT	175	310	344	-2	-2	23	89	-2	-10	135	36	-2

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982			1983		
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
KOREA												
GROSS RESERVES	2315	2556	1751	159	26	11	-202	78	128	241	-442	-363
GOLD AND FOREIGN EXCHANGE	2260	2498	1733	172	-4	-33	-242	106	102	237	-392	-373
HOLDINGS OF SDRS	54	58	18	-13	30	44	40	-28	25	4	-50	10
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	1071	1142	1138	130	130	535	-10	-10	-6	71	-3	--
KUWAIT												
GROSS RESERVES	3583	5449	4150	-154	97	414	822	307	986	1866	-1060	-240
GOLD AND FOREIGN EXCHANGE	3138	4926	3495	-150	96	380	801	272	969	1788	-1197	-234
HOLDINGS OF SDRS	35	62	76	--	2	35	2	--	20	27	11	3
RESERVE POSITION IN THE FUND	410	461	579	-4	-1	-1	18	35	-3	51	126	-8
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
LAO P.D.R.												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	1	+	--	+	+	1	--	--	--	-1	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	13	13	13	3	--	4	--	--	--	--	--	--
LEBANON												
GROSS RESERVES	1626	2687	2025(Mar)	12	125	58	-80	367	935	1062	-662	...
GOLD AND FOREIGN EXCHANGE	1617	2679	2017(Mar)	12	125	56	-80	367	935	1061	-662	...
HOLDINGS OF SDRS	2	2	2	--	--	2	+	--	--	+	--	--
RESERVE POSITION IN THE FUND	6	6	6	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
LESOTHO												
GROSS RESERVES	37	43	66	-6	3	-2	-3	2	11	6	3	19
GOLD AND FOREIGN EXCHANGE	34	42	65	-6	3	-3	-1	2	11	8	3	20
HOLDINGS OF SDRS	1	1	1	--	--	1	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	2	+	+	+	--	+	-2	--	--	-2	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
LIBERIA												
GROSS RESERVES	6	6	18	12	-14	3	+	1	-4	-1	-1	13
GOLD AND FOREIGN EXCHANGE	5	6	18	11	-14	2	--	1	-4	+	-2	13
HOLDINGS OF SDRS	1	+	--	+	1	1	+	--	--	-1	+	--
RESERVE POSITION IN THE FUND	+	--	--	1	-1	+	-	--	--	--	--	--
USE OF FUND CREDIT	87	149	176	22	11	45	18	--	33	62	27	--
LIBYA												
GROSS RESERVES	7860	6525	5906	-1608	-2623	-2512	-810	-366	545	-1335	-347	-271
GOLD AND FOREIGN EXCHANGE	7567	6206	5581	-1608	-2633	-2610	-835	-366	545	-1360	-347	-278
HOLDINGS OF SDRS	104	129	136	--	--	57	25	--	--	25	--	7
RESERVE POSITION IN THE FUND	189	189	189	--	10	41	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
LUXEMBOURG												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	15	15	15	--	--	4	1	--	--	1	--	--
RESERVE POSITION IN THE FUND	12	12	12	+	--	+	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
MADAGASCAR												
GROSS RESERVES	23	18	28(Feb)	2	2	16	11	18	-4	-5	...	...
GOLD AND FOREIGN EXCHANGE	22	16	26(Feb)	3	1	15	13	-20	-5	-6	...	...
HOLDINGS OF SDRS	+	1	2	-2	+	+	+	+	1	1	-1	1
RESERVE POSITION IN THE FUND	+	1	1	--	+	+	-2	1	--	1	--	--
USE OF FUND CREDIT	75	127	137	-2	-2	32	--	42	10	52	--	10
MALAWI												
GROSS RESERVES	43	21	24	10	-45	-11	15	-29	8	-22	6	-3
GOLD AND FOREIGN EXCHANGE	33	17	23	5	-50	-21	14	-26	4	-16	7	-2
HOLDINGS OF SDRS	6	4	1	1	5	6	+	-3	3	-2	-2	-1
RESERVE POSITION IN THE FUND	4	+	+	4	--	4	--	--	--	-4	--	--
USE OF FUND CREDIT	75	74	89	15	--	27	-7	4	6	-2	16	--

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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982				1983	
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
1981	1982	1983	QTR									
MALAYSIA												
GROSS RESERVES	3602	3497	3715(Mar)	-216	302	81	57	20	300	-105	218	...
GOLD AND FOREIGN EXCHANGE	3360	3263	3485(Mar)	-215	304	53	54	23	304	-97	222	...
HOLDINGS OF SDRS	126	118	112	-1	-1	28	3	-4	-4	-8	-5	-2
RESERVE POSITION IN THE FUND	117	117	117	--	+	+	--	--	--	+	+	--
USE OF FUND CREDIT	190	248	316	190	--	190	59	--	--	59	68	--
MALDIVES												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	+	+	+	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
MALI												
GROSS RESERVES	16	16	22(Mar)	-7	2	4	-3	-1	2	+	6	...
GOLD AND FOREIGN EXCHANGE	8	7	14(Mar)	-8	2	1	-3	--	2	-1	7	...
HOLDINGS OF SDRS	+	1	1	--	+	+	+	--	+	+	--	1
RESERVE POSITION IN THE FUND	8	9	9	1	--	2	--	--	--	1	--	--
USE OF FUND CREDIT	7	31	35	-1	-1	-2	12	6	6	24	--	5
MALTA												
GROSS RESERVES	898	951	944	98	9	106	-3	26	44	54	-34	27
GOLD AND FOREIGN EXCHANGE	859	904	892	97	7	95	-7	25	41	45	-38	26
HOLDINGS OF SDRS	15	21	26	--	--	3	2	1	3	7	4	1
RESERVE POSITION IN THE FUND	24	26	26	2	2	8	1	--	--	2	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
MAURITANIA												
GROSS RESERVES	139	126	105	1	38	29	-7	10	-12	-13	-22	+
GOLD AND FOREIGN EXCHANGE	138	126	104	2	37	28	-8	13	-12	-12	-22	--
HOLDINGS OF SDRS	1	+	1	-1	1	1	-1	--	--	-1	+	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	2	-3	--	--	--	--

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	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
MAURITIUS												
GROSS RESERVES	31	36	43	2	3	-41	6	-17	15	4	9	-2
GOLD AND FOREIGN EXCHANGE	26	34	42	4	-2	-47	11	-17	13	8	9	-2
HOLDINGS OF SDRS	6	2	2	-2	6	6	-5	--	2	-4	--	+
RESERVE POSITION IN THE FUND	--	--	+	--	--	--	--	--	--	--	+	--
USE OF FUND CREDIT	128	150	151	5	7	57	--	--	15	22	2	-1
MEXICO												
GROSS RESERVES	3579	1139(Sep)	...	197	1040	1186	-940	-349	...	...	...	...
GOLD AND FOREIGN EXCHANGE	3266	1131(Sep)	...	180	1026	1086	-948	-349	...	...	...	...
HOLDINGS OF SDRS	153	5	4	18	12	40	6	--	-1	-148	-4	3
RESERVE POSITION IN THE FUND	161	--	--	-1	2	61	1	+	-1	-161	--	--
USE OF FUND CREDIT	--	201	301	--	--	--	--	--	201	201	100	--
MOROCCO												
GROSS RESERVES	222	222	86(Mar)	59	31	-115	271	-196	106	--	-136	...
GOLD AND FOREIGN EXCHANGE	221	221	86(Mar)	70	30	-116	254	-180	106	1	-136	...
HOLDINGS OF SDRS	1	1	27	-10	1	1	17	-16	+	-1	--	26
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	387	788	864	-1	-9	139	285	48	76	401	76	--
NEPAL												
GROSS RESERVES	179	199	166	5	17	30	14	3	-12	20	-33	+
GOLD AND FOREIGN EXCHANGE	173	193	160	5	18	30	15	1	-10	20	-33	--
HOLDINGS OF SDRS	--	1	1	--	--	--	-1	2	-1	1	--	+
RESERVE POSITION IN THE FUND	6	6	6	--	--	1	--	--	--	--	--	--
USE OF FUND CREDIT	19	14	12	--	--	--	-1	-1	-1	-5	-1	-1
NETHERLANDS												
GROSS RESERVES	9562	10723	11530	-339	648	-1107	-607	58	1392	1162	860	-53
GOLD AND FOREIGN EXCHANGE	8472	9390	9979	-336	651	-1247	-694	-32	1342	918	657	-69
HOLDINGS OF SDRS	592	772	811	--	--	152	44	92	32	180	20	19
RESERVE POSITION IN THE FUND	498	561	740	-3	-3	-13	42	-1	17	64	182	-4
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--

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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF		APR 1983	1981			1982			1983		
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
NEW ZEALAND												
GROSS RESERVES	580	577	888(Mar)	-2	277	303	-1	101	109	-2	311	...
GOLD AND FOREIGN EXCHANGE	533	576	886(Mar)	-8	278	283	16	101	109	43	311	...
HOLDINGS OF SDRS	20	2	1	6	--	20	-17	--	--	-18	--	-1
RESERVE POSITION IN THE FUND	28	+	+	--	--	+	--	+	+	-28	--	--
USE OF FUND CREDIT	34	3	--	-15	-28	-99	-8	-8	-5	-31	-3	--
NICARAGUA												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	1	+	--	+	+	+	--	1	1	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	21	18	18	--	--	-17	-1	--	-2	-4	--	--
NIGER												
GROSS RESERVES	91	27	23(Feb)	-10	-21	-8	-17	-21	-14	-64	...	...
HOLDINGS OF SDRS	8	7	7	--	--	2	+	--	--	-	--	--
RESERVE POSITION IN THE FUND	6	6	6	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
NIGERIA												
GROSS RESERVES	3371	1486	1512(Mr)	-1883	-2254	-4678	-184	9	244	-1885	26	...
GOLD AND FOREIGN EXCHANGE	2686	1445	1417(Mr)	-1899	-2251	-4860	441	6	244	-1240	26	...
HOLDINGS OF SDRS	239	40	29	18	10	106	-201	3	--	-199	--	-12
RESERVE POSITION IN THE FUND	446	+	+	-2	-13	75	-424	--	--	-446	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
NORWAY												
GROSS RESERVES	5414	6272	5974	-625	599	630	679	279	-176	859	-776	477
GOLD AND FOREIGN EXCHANGE	5004	5742	5329	-605	597	580	642	251	-216	737	-881	469
HOLDINGS OF SDRS	195	284	295	-19	2	38	24	20	31	89	2	9
RESERVE POSITION IN THE FUND	214	246	351	-2	+	12	13	8	9	33	104	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--

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	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982			1983		
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
OMAN												
GROSS RESERVES	988	1283	1136(Mar)	3	137	295	11	-16	296	295	-146	...
GOLD AND FOREIGN EXCHANGE	966	1254	1102(Mar)	4	135	294	6	-16	293	288	-152	...
HOLDINGS OF SDRS	5	8	12	--	+	+	1	--	2	3	4	+
RESERVE POSITION IN THE FUND	17	21	22	-1	1	2	4	--	1	4	2	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
PAKISTAN												
GROSS RESERVES	684	943	1517	-240	-60	232	4	233	-96	258	482	92
GOLD AND FOREIGN EXCHANGE	636	838	1445	-189	-86	206	-10	200	-84	202	501	106
HOLDINGS OF SDRS	49	46	13	-51	25	26	-5	18	-12	-3	-20	-13
RESERVE POSITION IN THE FUND	--	59	59	--	--	--	20	16	--	59	--	--
USE OF FUND CREDIT	650	1057	1222	-39	130	350	98	169	-22	407	168	-2
PANAMA												
GROSS RESERVES	103	92	59(Mar)	26	-4	8	45	-51	-2	-12	-32	...
GOLD AND FOREIGN EXCHANGE	100	88	56(Mar)	26	-6	14	42	-49	-3	-13	-32	...
HOLDINGS OF SDRS	3	4	1	--	2	2	3	-2	1	1	--	-3
RESERVE POSITION IN THE FUND	--	+	+	--	--	-8	--	-	--	+	--	--
USE OF FUND CREDIT	80	76	75	60	-5	62	-1	-1	-1	-4	--	--
PAPUA NEW GUINEA												
GROSS RESERVES	392	315	309	80	58	58	-26	93	-58	-77	-34	28
GOLD AND FOREIGN EXCHANGE	359	284	285	80	26	29	-26	94	-57	-75	-25	26
HOLDINGS OF SDRS	33	31	24	--	33	33	+	-1	-1	-2	-9	2
RESERVE POSITION IN THE FUND	+	+	+	+	+	-4	+	+	--	+	--	--
USE OF FUND CREDIT	45	45	45	--	45	40	--	--	--	--	--	--
PARAGUAY												
GROSS RESERVES	693	620	645	-7	5	95	37	-41	-67	-73	25	+
GOLD AND FOREIGN EXCHANGE	653	569	589	-8	4	81	32	-42	-70	-84	20	+
HOLDINGS OF SDRS	15	24	28	--	--	4	4	--	4	9	3	1
RESERVE POSITION IN THE FUND	25	28	29	1	1	10	1	1	--	2	2	-1

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	END OF			1981			1982			1983		
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
PERU												
GROSS RESERVES	1087	1271	1113(Jan)	-108	96	-513	385	-36	-64	184	...	...
GOLD AND FOREIGN EXCHANGE	1078	1241	1095(Jan)	-97	88	-513	371	-22	-92	164	...	...
HOLDINGS OF SDRS	10	30	+	-11	9	+	14	-14	29	20	-30	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	333	589	565	-3	-11	-39	209	29	29	256	-23	--
PHILIPPINES												
GROSS RESERVES	1947	1624	1554	-196	119	-351	72	-200	-72	-323	9	-79
GOLD AND FOREIGN EXCHANGE	1946	1622	1544	-206	128	-353	75	-199	-75	-324	-10	-68
HOLDINGS OF SDRS	2	3	10	10	-8	2	-3	-1	2	1	19	-11
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	823	755	962	41	33	154	-19	-15	-25	-68	218	-11
PORTUGAL												
GROSS RESERVES	1242V	1179	1394(Mar)	210	-245	-157	159	102	-143	-64	215	...
GOLD AND FOREIGN EXCHANGE	1185	1128	1343(Mar)	212	-251	-180	164	102	-143	-57	215	...
HOLDINGS OF SDRS	9	2	+	-1	7	9	-5	--	--	-6	--	-2
RESERVE POSITION IN THE FUND	49	49	49	+	--	14	--	+	--	+	--	--
USE OF FUND CREDIT	47	10	--	-18	-7	-46	-12	-7	-7	-38	-7	-3
QATAR												
GROSS RESERVES	339	...	...	-6	12	53	18	-4	...	...	...	...
GOLD AND FOREIGN EXCHANGE	313	...	...	-6	12	47	16	-5	...	...	...	...
HOLDINGS OF SDRS	9	14	16	--	--	6	2	1	3	5	2	--
RESERVE POSITION IN THE FUND	18	19	25	--	--	--	--	--	1	1	5	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ROMANIA												
GROSS RESERVES	472	392(Sep)	...	28	-80	89	99	311	...	...	...	...
GOLD AND FOREIGN EXCHANGE	472	363(Sep)	...	48	-78	89	95	310	...	...	...	...
HOLDINGS OF SDRS	+	12	9	-5	-2	+	4	-4	12	11	-12	9
RESERVE POSITION IN THE FUND	--	--	--	-15	--	--	--	5	-5	--	--	--
USE OF FUND CREDIT	507	782	860	18	--	249	10	-30	295	275	-9	87

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	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
RWANDA												
GROSS RESERVES	149	116	115	9	-8	2	-13	4	-14	-32	-6	5
GOLD AND FOREIGN EXCHANGE	132	98	97	9	-8	1	-14	4	-14	-33	-6	5
HOLDINGS OF SDRS	10	11	11	--	--	2	1	--	+	1	--	--
RESERVE POSITION IN THE FUND	7	7	7	+	+	-1	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
ST.LUCIA												
GROSS RESERVES	...	8	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	8	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	--	--	--	+	--	--	+	--	--	--
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	4	3	3	--	--	3	--	--	-2	-2	--	--
ST.VINCENT												
GROSS RESERVES	...	6	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	--	--	--	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	2	2	2	--	--	1	--	--	--	--	--	--
SAO TOME AND PRINCIPE												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	1	1	1	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
SAUDI ARABIA												
GROSS RESERVES	27855	26948	26888	960	1953	9319	-1042	-422	-1496	-907	-2023	1963
GOLD AND FOREIGN EXCHANGE	24214	21748	19398	452	1612	7787	-1262	-940	-1974	-2466	-2546	196
HOLDINGS OF SDRS	213	579	615	-214	7	+	151	83	46	366	5	32
RESERVE POSITION IN THE FUND	3428	4621	6875	722	335	1532	69	436	432	1193	518	1735
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
SENEGAL												
GROSS RESERVES	8	11	7(Feb)	-1	4	1	-2	2	5	3	...	...
GOLD AND FOREIGN EXCHANGE	5	6	6(Feb)	-1	1	-3	-2	+	2	1	...	...
HOLDINGS OF SDRS	4	5	--	-1	3	4	--	2	3	1	-5	--
RESERVE POSITION IN THE FUND	--	1	1	--	--	--	--	+	--	1	--	--
USE OF FUND CREDIT	127	167	162	48	6	50	13	28	3	40	-3	-3
SEYCHELLES												
GROSS RESERVES	12	12	10	--	+	-3	-2	-1	3	--	-2	+
GOLD AND FOREIGN EXCHANGE	11	11	9	--	+	-3	-2	-1	3	+	-2	+
HOLDINGS OF SDRS	+	+	+	--	--	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	+	+	+	--	--	+	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
SIERRA LEONE												
GROSS RESERVES	14	8	15	1	-3	-10	-2	-4	-3	-6	16	-8
GOLD AND FOREIGN EXCHANGE	13	7	14	1	-5	-11	-2	-7	--	-5	14	-7
HOLDINGS OF SDRS	+	+	1	--	+	+	+	--	+	+	2	-2
RESERVE POSITION IN THE FUND	1	--	--	+	1	1	--	3	-3	-1	--	--
USE OF FUND CREDIT	48	46	67	-2	-1	26	--	--	-1	-1	20	--
SINGAPORE												
GROSS RESERVES	6486	7687	7968(Jan)	124	520	1337	280	225	569	1201	...	...
GOLD AND FOREIGN EXCHANGE	6395	7570	7851(Jan)	124	514	1306	270	224	569	1175	...	...
HOLDINGS OF SDRS	28	49	53	--	1	12	9	--	--	22	--	3
RESERVE POSITION IN THE FUND	63	68	70	--	5	19	2	1	--	4	2	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
SOLOMON ISLANDS												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	1	1	1	--	--	+	+	--	--	+	--	+
RESERVE POSITION IN THE FUND	...	...	...	...	...	...	...	...	...	...	...	...

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
SOMALIA												
GROSS RESERVES	27	12(Sep)	...	27	-12	15	-7	6	...	...	...	...
GOLD AND FOREIGN EXCHANGE	22	6(Sep)	...	28	-10	16	-4	+	...	...	...	...
HOLDINGS OF SDRS	4	1	1	-2	-1	-1	-3	1	-1	-3	1	-1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	5	-5	--	--	--
USE OF FUND CREDIT	29	62	80	15	11	26	17	15	--	32	19	--
SOUTH AFRICA												
GROSS RESERVES	898	705	949	-282	109	-97	-163	94	-125	-193	27	218
GOLD AND FOREIGN EXCHANGE	675	606	879	-286	102	-154	-51	94	-221	-69	39	235
HOLDINGS OF SDRS	115	99	70	6	7	78	-112	--	96	-16	-12	-17
RESERVE POSITION IN THE FUND	107	+	+	-2	+	-21	+	--	--	-107	--	--
USE OF FUND CREDIT	--	795	795	--	--	--	--	--	795	795	--	--
SPAIN												
GROSS RESERVES	9794	7450	6237(Mar)	813	-593	-18	-359	115	-1177	-2344	-1213	...
GOLD AND FOREIGN EXCHANGE	9270	7059	5851(Mar)	779	-613	-106	-338	146	-1147	-2211	-1208	...
HOLDINGS OF SDRS	319	186	173	34	20	88	-21	-31	-30	-133	-5	-8
RESERVE POSITION IN THE FUND	206	206	206	--	+	+	--	--	--	--	--	--
USE OF FUND CREDIT	142	5	--	-12	-27	-64	-30	-30	-30	-137	-5	--
SRI LANKA												
GROSS RESERVES	283	321	280	15	74	89	-72	84	20	37	-41	--
GOLD AND FOREIGN EXCHANGE	263	309	269	12	68	68	-73	79	20	46	-35	-5
HOLDINGS OF SDRS	20	6	5	-4	18	20	+	5	1	-14	-6	5
RESERVE POSITION IN THE FUND	1	6	6	7	-11	1	+	+	+	5	+	--
USE OF FUND CREDIT	347	341	314	33	60	136	-9	27	-15	-5	-26	-2
SUDAN												
GROSS RESERVES	15	19	22	-8	-7	-24	3	+	-6	4	7	-3
GOLD AND FOREIGN EXCHANGE	14	19	17	2	-7	-24	2	1	-6	4	1	-3
HOLDINGS OF SDRS	+	--	5	-10	--	+	+	--	--	--	6	-1
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	1	-1	--	--	--	--
USE OF FUND CREDIT	414	454	549	-2	-2	147	-5	-3	-5	40	96	-1

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982				1983	
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
SURINAME												
GROSS RESERVES	180	161	133	-4	-2	30	-8	-18	-16	-19	-22	-6
GOLD AND FOREIGN EXCHANGE	167	145	117	-4	-2	26	-9	-18	-18	-22	-22	-6
HOLDINGS OF SDRS	5	8	8	--	--	3	1	--	2	3	--	--
RESERVE POSITION IN THE FUND	8	8	8	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
SWAZILAND												
GROSS RESERVES	89	75	78	-12	-1	-37	-18	21	-2	-14	-6	9
GOLD AND FOREIGN EXCHANGE	79	70	72	-15	-1	-41	-18	21	-1	-9	-7	9
HOLDINGS OF SDRS	6	5	6	3	--	4	+	--	-1	-1	1	--
RESERVE POSITION IN THE FUND	4	+	+	--	+	+	--	+	--	-4	--	--
USE OF FUND CREDIT	--	--	1	--	--	--	--	--	--	--	1	--
SWEDEN												
GROSS RESERVES	3306	3397	3376	222	-444	414	-107	42	183	90	18	-39
HOLDINGS OF SDRS	225	233	234	1	1	50	6	1	1	9	1	-1
RESERVE POSITION IN THE FUND	166	149	145	-4	-4	-28	-6	-3	-3	-17	-3	-1
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
SYRIAN ARAB REPUBLIC												
GROSS RESERVES	280	134(Jun)	...	-236	-319	-13	69	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	258	122(Jun)	...	-236	-319	-18	79	...	...	...	...	...
HOLDINGS OF SDRS	15	12	9	--	--	5	-3	--	--	-3	--	-3
RESERVE POSITION IN THE FUND	7	--	--	--	--	--	-7	--	--	-7	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
TANZANIA												
GROSS RESERVES	16	3	...	-16	1	+	-2	-4	-3	-13	...	...
GOLD AND FOREIGN EXCHANGE	14	3	...	-15	1	-2	-3	-4	-1	-11	...	...
HOLDINGS OF SDRS	+	+	1	-2	+	+	+	--	--	--	--	1
RESERVE POSITION IN THE FUND	2	--	--	2	--	2	--	--	-2	-2	--	--
USE OF FUND CREDIT	85	74	68	-3	-3	-9	-1	-4	-5	-11	-3	-3

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
THAILAND												
GROSS RESERVES	1575	1481	1536	-19	270	265	274	-66	74	-94	90	-35
GOLD AND FOREIGN EXCHANGE	1523	1459	1519	-15	237	219	278	-54	53	-64	88	-27
HOLDINGS OF SDRS	52	22	17	-4	33	46	-4	-12	21	-30	3	-8
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	606	636	688	169	178	464	-9	-9	47	30	66	-14
TOGO												
GROSS RESERVES	131	152	152(Feb)	17	6	69	6	-11	+	22	...	...
GOLD AND FOREIGN EXCHANGE	124	148	149(Feb)	17	6	69	7	-10	1	24	...	...
HOLDINGS OF SDRS	7	4	2	--	--	1	-1	-1	--	-3	-1	-1
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	18	18	20	--	--	7	--	--	--	--	2	--
TRINIDAD & TOBAGO												
GROSS RESERVES	2878	2791	2546	220	306	696	118	-72	-28	-87	-370	125
GOLD AND FOREIGN EXCHANGE	2748	2621	2362	220	302	665	105	-80	-40	-127	-382	123
HOLDINGS OF SDRS	51	73	86	2	+	15	2	6	11	22	10	2
RESERVE POSITION IN THE FUND	78	97	98	-2	4	15	11	2	1	18	2	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
TUNISIA												
GROSS RESERVES	467	556	392	210	-157	-2	4	14	58	89	-132	-32
GOLD AND FOREIGN EXCHANGE	431	521	359	210	-157	-8	5	14	58	91	-132	-30
HOLDINGS OF SDRS	17	16	14	--	--	6	-1	--	--	-1	--	-2
RESERVE POSITION IN THE FUND	19	19	19	--	+	+	--	--	+	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
TURKEY												
GROSS RESERVES	1236	969	1156	541	-185	105	-167	155	-310	-267	146	41
GOLD AND FOREIGN EXCHANGE	1236	969	1151	546	-186	105	-166	150	-306	-267	144	38
HOLDINGS OF SDRS	+	+	5	-6	+	+	--	5	-5	--	2	3
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
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(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
UGANDA												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	3	10	3	-1	2	3	4	8	-2	8	-10	3
RESERVE POSITION IN THE FUND	--	4	4	--	--	--	--	--	--	4	--	--
USE OF FUND CREDIT	160	243	265	--	40	112	35	38	12	83	24	-3
UNITED ARAB EMIRATES												
GROSS RESERVES	2775	2957(Oct)	...	493	279	1175	-113	434	...	...	...	...
GOLD AND FOREIGN EXCHANGE	2597	2715(Oct)	...	498	252	1099	-150	431	...	...	...	...
HOLDINGS OF SDRS	30	50	51	--	2	22	1	--	14	21	--	+
RESERVE POSITION IN THE FUND	148	201	201	-5	25	55	37	3	10	54	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
UNITED KINGDOM												
GROSS RESERVES	13757	11904	11491	-1476	-266	-3094	-1144	554	-1128	-1854	-648	235
GOLD AND FOREIGN EXCHANGE	11669	9435	9045	-1608	-279	-3689	-1064	506	-1415	-2234	-741	352
HOLDINGS OF SDRS	852	1061	824	13	-2	405	-130	37	228	209	-128	-109
RESERVE POSITION IN THE FUND	1236	1408	1622	120	15	191	51	12	59	172	221	-8
USE OF FUND CREDIT	313	52	--	-63	-63	-250	-95	-52	-52	-261	-52	--
LIABILITIES	7917	8388(Nov)	...	-64	52	-861	...	...	...	471	...	...
UNITED STATES												
GROSS RESERVES	25502	29918	30530	201	39	4022	989	631	2171	4417	750	-139
GOLD AND FOREIGN EXCHANGE	17641	18499	17147	-565	-384	444	44	-192	1210	857	-1293	-59
HOLDINGS OF SDRS	3518	4759	4800	197	115	1472	216	400	275	1241	88	-47
RESERVE POSITION IN THE FUND	4342	6661	8583	568	308	2106	729	423	687	2319	1954	-32
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
LIABILITIES	138501	148604		-4534	4568	15317	3991	516	-2483	10106	...	...

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF			1981			1982			1983		
	1981	1982	APR 1983	3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
UPPER VOLTA												
GROSS RESERVES	61	56	53(Feb)	-1	-5	7	-2	-17	11	-5	...	...
GOLD AND FOREIGN EXCHANGE	48	43	40(Feb)	-1	-5	6	-2	-17	11	-5	...	...
HOLDINGS OF SDRS	8	8	7	--	--	2	+	--	--	+	--	--
RESERVE POSITION IN THE FUND	6	6	6	--	--	--	--	+	--	+	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
URUGUAY												
GROSS RESERVES	488	205	151(Feb)	-31	18	67	-79	-2	9	-283	...	...
GOLD AND FOREIGN EXCHANGE	423	204	150(Feb)	-32	17	55	-16	-2	10	-219	...	...
HOLDINGS OF SDRS	37	2	+	--	2	11	-36	-1	-1	-35	-1	--
RESERVE POSITION IN THE FUND	28	--	--	1	+	1	-28	--	--	-28	--	--
USE OF FUND CREDIT	--	87	76	--	--	--	--	87	--	87	-11	--
VANUATU												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	--	--	--	--	--	--	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	1	1	--	--	--	--	+	--	1	--	--
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
VENEZUELA												
GROSS RESERVES	7415	6365	5541	-1052	320	1836	-93	-1756	1743	-1051	-1067	242
GOLD AND FOREIGN EXCHANGE	6485	5284	4346	-1091	298	1665	-130	-1821	1760	-1201	-1178	240
HOLDINGS OF SDRS	382	399	401	8	4	112	12	9	-10	17	-7	9
RESERVE POSITION IN THE FUND	549	682	794	30	19	59	25	56	-7	133	119	-7
USE OF FUND CREDIT	--	--	--	--	--	--	--	--	--	--	--	--
VIET-NAM												
GROSS RESERVES	...	...	...	...	...	...	...	...	...	...	...	...
GOLD AND FOREIGN EXCHANGE	...	...	...	...	...	...	...	...	...	...	...	...
HOLDINGS OF SDRS	+	--	--	--	+	+	--	--	--	--	--	--
RESERVE POSITION IN THE FUND	--	+	+	--	--	--	--	--	--	+	--	--
USE OF FUND CREDIT	51	30	30	--	-4	20	+	--	--	-22	--	--

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
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(APPENDIX)

	AMOUNTS AS			INCREASE OR DECREASE (-)								
	END OF		APR 1983	1981			1982				1983	
	1981	1982		3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
WESTERN SAMOA												
GROSS RESERVES	3	3	2(Mar)	+	+	1	1	+	+	+	-1	...
GOLD AND FOREIGN EXCHANGE	3	3	2(Mar)	+	+	1	1	+	+	+	-1	...
HOLDINGS OF SDRS	+	+	+	--	--	+	+	--	--	--	--	+
RESERVE POSITION IN THE FUND	--	--	--	--	--	--	--	--	--	--	--	--
USE OF FUND CREDIT	4	4	4	--	--	2	--	--	--	-1	--	--
YEMEN ARAB REPUBLIC												
GROSS RESERVES	826	503	396	-46	45	-179	-115	-150	-70	-324	-46	-61
GOLD AND FOREIGN EXCHANGE	813	488	381	-35	45	-171	-117	-150	-70	-325	-46	-62
HOLDINGS OF SDRS	13	14	15	--	--	3	1	--	--	1	--	1
RESERVE POSITION IN THE FUND	--	--	--	-11	--	-11	--	--	--	--	--	--
USE OF FUND CREDIT	--	--	10	--	--	--	--	--	--	--	10	--
YEMEN P.D. REP.												
GROSS RESERVES	220	261	246(Mar)	31	6	35	1	26	2	41	-15	...
GOLD AND FOREIGN EXCHANGE	215	248	234(Mar)	31	4	39	4	30	-8	33	-14	...
HOLDINGS OF SDRS	4	13	11	--	2	4	-3	-1	11	9	-1	-2
RESERVE POSITION IN THE FUND	2	--	--	--	--	-8	--	-3	--	-2	--	--
USE OF FUND CREDIT	4	16	16	-1	-1	-6	-1	15	--	13	--	--
YUGOSLAVIA												
GROSS RESERVES	1437	768	646	35	89	287	-189	14	-92	-669	9	-131
GOLD AND FOREIGN EXCHANGE	1365	765	643	24	46	225	-160	16	-92	-601	9	-131
HOLDINGS OF SDRS	72	+	+	11	43	62	-29	-2	--	-72	+	--
RESERVE POSITION IN THE FUND	--	3	3	--	--	--	--	--	--	3	--	--
USE OF FUND CREDIT	1076	1590	1748	113	115	479	134	126	121	515	157	--
ZAIRE												
GROSS RESERVES	143	128	115(Mar)	63	13	-28	-117	-24	29	-15	-12	...
GOLD AND FOREIGN EXCHANGE	119	128	115(Mar)	56	1	-52	-99	-19	30	9	-12	...
HOLDINGS OF SDRS	1	+	--	-2	+	1	--	+	--	-1	--	--
RESERVE POSITION IN THE FUND	23	--	--	10	12	23	-18	-5	--	-23	--	--
USE OF FUND CREDIT	297	383	381	-5	63	114	-12	-2	-2	86	--	-2

TABLE 1: RESERVES AND RELATED DATA FOR FUND MEMBERS
(IN SDR MILLIONS)

(APPENDIX)

	AMOUNTS AS						INCREASE OR DECREASE (-)					
	END OF			1981			1982			1983		
				3RD QTR	4TH QTR	YEAR	2ND QTR	3RD QTR	4TH QTR	YEAR	1ST QTR	APR
	1981	1982	APR 1983									
1981	1982	1983	QTR									
ZAMBIA												
GROSS RESERVES	56	60	41(Mar)	-9	5	-13	10	--	-13	4	-20	...
GOLD AND FOREIGN EXCHANGE	41	46	41(Mar)	-11	-3	-28	10	8	-27	5	-5	...
HOLDINGS OF SDRS	8	15	+	--	8	8	+	--	14	7	-14	+
RESERVE POSITION IN THE FUND	8	--	--	3	--	8	--	-8	--	-8	--	--
USE OF FUND CREDIT	628	576	572	-12	228	319	-20	-1	-21	-52	-32	28
ZIMBABWE												
GROSS RESERVES	129	117	100	-3	15	-14	-11	18	-18	-12	12	-29
GOLD AND FOREIGN EXCHANGE	120	111	96	-3	16	-23	-10	18	-17	-9	14	-29
HOLDINGS OF SDRS	9	6	4	-1	-1	9	-1	-1	-1	-3	-2	--
RESERVE POSITION IN THE FUND	+	+	+	--	+	+	--	--	--	--	--	+
USE OF FUND CREDIT	38	38	154	--	--	38	--	--	--	--	116	--

NOTES :

+ Indicates less than SDR 500,000.

*Considered to be sufficiently strong for inclusion in the Designation Plan or Operational Budget.

1/ -- Indicates no change or a zero amount.

2/ ... Indicates data not available.

3/ Components may not add to totals because of rounding.

APPENDIX

Table 2. Relative Reserve Positions of Selected Fund Members
(Based on latest available data)
(Amounts in SDR millions)

	Gross Reserves <u>1/</u> (1)	Reserves as a per cent of Quota (2)	Reserves as a per cent of Imports <u>2/</u> (3)
AFGHANISTAN	256	379	81 (1978)
ALGERIA	2149	503	20 (1981)
ARGENTINA	3694	460	46 (1981)
AUSTRALIA	5483	463	23
AUSTRIA	5392	1089	31
BAHAMAS	143	290	3 (1980)
BAHRAIN	1464	4881	42 (1981)
BARBADOS	109	428	23 (1981)
BELGIUM	5885	441	11
BOLIVIA	266	394	38 (1981)
BRAZIL	3566	357	19
CANADA	4068	200	8
CENTRAL AFRICAN REP.	40	167	65 (1980)
CHILE	1277	392	40
CHINA	10724	596	63
COLOMBIA	2893	999	66 (1981)
COSTA RICA	265	431	33
CYPRUS	452	886	46 (1981)
DENMARK	3168	681	21
DOMINICAN REPUBLIC	163	197	13
ECUADOR	240	229	13
EGYPT	771	225	9 (1981)
EL SALVADOR	111	172	14
ETHIOPIA	163	303	26 (1981)
FIJI	110	406	24
FINLAND	997	254	8
FRANCE	17713	615	17
GABON	288	641	39
GERMANY	45579	1409	32
GREECE	986	355	11

Table 2. (Cont.) Relative Reserve Positions of Selected Fund Members
(Based on latest available data)
(Amounts in SDR millions)

	Gross Reserves <u>1/</u> (1)	Reserves as a per cent of Quota (2)	Reserves as a per cent of Imports <u>2/</u> (3)
GRENADA	10	229	22 (1981)
HONDURAS	105	205	13 (1981)
HUNGARY	672	179	8
ICELAND	118	270	14
INDIA	4224	246	36 (1981)
INDONESIA	1806	251	16 (1981)
IRAN	11839	1794	144
IRAQ	5759	2460	32
IRELAND	1846	794	21
ISRAEL	3709	1206	43 (1981)
ITALY	17174	923	22
JAPAN	23549	946	20
JORDAN	942	2094	35 (1981)
KENYA	254	245	15 (1981)
KOREA	1751	684	8
KUWAIT	4150	1055	54
LEBANON	2025	7257	67
LIBYA	5906	1979	80
MALAYSIA	3630	957	37 (1981)
MALTA	944	3167	132
MAURITANIA	105	411	43
NEPAL	166	582	46
NETHERLANDS	11530	811	20
NEW ZEALAND	888	255	17
NIGERIA	1512	280	12
NORWAY	5974	1350	43
OMAN	1136	3788	47
PAKISTAN	1517	355	31
PAPUA NEW GUINEA	281	625	26 (1981)
PARAGUAY	645	1870	106
PERU	1113	452	34
PHILIPPINES	1554	493	21
PORTUGAL	1394	540	17 (1981)
QATAR	392	592	22
ROMANIA	819	223	7 (1981)

APPENDIX

Table 2. (Conc.) Relative Reserve Positions of Selected Fund Members
(Based on latest available data)
(Amounts in SDR millions)

	Gross Reserves <u>1/</u> (1)	Reserves as a per cent of Quota (2)	Reserves as a per cent of Imports <u>2/</u> (3)
RWANDA	115	334	62 (1980)
SAUDI ARABIA	26888	1280	90 (1981)
SEYCHELLES	10	489	11
SINGAPORE	7968	8623	31
SPAIN	7085	848	25
SRI LANKA	280	157	18 (1981)
ST. VINCENT	6	250	17 (1979)
SURINAME	133	356	28 (1981)
SWEDEN	3376	500	14
THAILAND	1536	566	20
TOGO	152	534	41 (1981)
TRINIDAD AND TOBAGO	2546	2070	82
TUNISIA	392	415	13
TURKEY	1115	372	14
UNITED ARAB EMIRATES	2957	1459	36
UNITED KINGDOM	11491	262	13
UNITED STATES	30530	242	13
UPPER VOLTA	53	221	19
VENEZUELA	5541	560	49
YEMEN ARAB REP.	457	2343	32 (1980)
YEMEN, P.D. REP.	246	400	21 (1980)
YUGOSLAVIA	646	155	5

1/ Latest available data (see Appendix Table 1).

2/ Merchandise imports (c.i.f.) for calendar year 1981 or as marked in parentheses.

Table 3. Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
AFGHANISTAN	-6	-5	1	-4	-7	-6	--	4	-1	-2	-2	...
ALGERIA	+	18	2	-3	4	9	-3	1	-25	1	-7	-10
ANTIGUA AND BARBUDA	...	...	...	...	...	...	...	...	...	...	...	...
ARGENTINA	-19	5	-18	-41	8	+	-15	3	-7	3	-17	...
AUSTRALIA	6	-21	28	22	46	-40	2	3	133	9	35	-9
AUSTRIA	-5	22	12	-10	1	3	16	-3	4	-5	9	-2
BAHAMAS	6	2	-8	20	17	13	-25	28	37	-24	-11	+
BAHRAIN	21	-6	32	32	18	2	11	1	1	3	-1	6
BANGLADESH	-36	-15	17	2	-42	-33	-4	11	-47	17	6	36
BARBADOS	-4	11	7	6	-8	-16	73	-8	-21	14	25	-17
BELGIUM	53	10	-3	-16	6	-12	-4	-12	-10	25	-11	19
BELIZE	...	...	...	...	...	...	...	...	...	...	...	...
BENIN	-15	19	+	57	9	135	83	-9	-67	-63	-14	...
BHUTAN	...	...	...	...	...	...	...	...	...	...	...	...
BOLIVIA	-5	15	-33	23	-41	82	-19	50	-42	47	-1	56
BOTSWANA	16	-7	13	--	1	-11	-10	-13	35	-2	5	-2
BRAZIL	-23	-5	12	-1	1	5	19	--	-1	-30	-23	...
BURMA	4	9	2	6	12	-8	-19	-3	-15	-38	-25	-37
BURUNDI	-3	-14	10	-3	-14	-12	-2	15	-16	-26	-28	33
CAMEROON	-8	5	-1	-26	-53	74	-11	1	...	...	...	...

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
CANADA	11	-7	5	-4	-12	-1	43	-29	+	32	-3	15
CAPE VERDE	...	...	...	...	...	...	...	...	...	...	...	...
CENTRAL AFRICAN REP.	1	-12	17	3	7	-3	-1	2	-21	-20	...	...
CHAD	-1	-65	58	-102	53	55	-2	125	-46	...	...	...
CHILE	4	16	8	6	9	5	-6	-3	-5	-22	-15	-49
CHINA	45	10	-33	-21	58	3	23	12	33	30	16	...
COLOMBIA	-4	14	8	2	4	-5	7	-3	+	-10	-1	-16
COMOROS	...	...	...	...	...	...	...	...	...	...	...	...
CONGO	28	6	21	18	36	4	--	-12	-5	-62	...	...
COSTA RICA	1	4	31	-20	19	-41	26	14	19	24	10	27
CYPRUS	-4	13	23	-14	10	34	1	-3	3	23	6	-7
DENMARK	27	27	10	-6	-4	-10	2	-13	1	-10	20	12
DJIBOUTI	...	...	...	...	...	...	...	...	...	...	...	...
DOMINICA	-16	-23	-6	-62	-17	-16	-66	-73	-17	-24	73	...
DOMINICAN REPUBLIC	42	6	28	-11	29	-6	28	-27	-70	-71	272	-40
ECUADOR	-6	8	12	-15	-4	-13	-3	13	-14	-43	-5	-29
EGYPT	20	13	2	-8	-17	27	-14	11	-1	1	-3	...
EL SALVADOR	-14	-27	26	21	-2	-23	-23	37	-9	-4	-26	-11
EQUATORIAL GUINEA	...	...	...	...	...	...	...	...	...	...	...	...
ETHIOPIA	-8	-8	-32	-9	15	-12	101	-14	2	-4	-22	11

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
FIJI	-14	13	20	+	-31	20	6	-4	-23	20	-1	-11
FINLAND	11	-1	-1	-1	-4	-5	-2	9	-22	-7	41	-23
FRANCE	13	7	1	13	-9	-12	--	-7	-18	-11	20	-1
GABON	83	-29	33	70	53	-23	1	64	12	-8	...	...
GAMBIA, THE	-38	-11	13	115	13	-39	-72	-52	-65	-10	-101	-49
GERMANY	1	+	+	8	3	-2	-8	-1	3	-1	7	13
GHANA	6	-18	-22	-1	-13	5	-1	12	11	-3	-12	-7
GREECE	-2	-9	1	12	3	4	-25	-2	-14	15	-6	8
GRENADA	1	-9	15	19	-25	-9	9	-9	-11	-1	...	...
GUATEMALA	-7	-23	-8	-8	-24	-29	-72	-16	20	-10	-9	-25
GUINEA	...	...	...	...	...	...	...	...	...	...	...	...
GUINEA-BISSAU	...	...	...	...	...	...	...	...	...	...	...	...
GUYANA	-7	-71	-106	334	-47	-139	19	-73	309	56	13	-35
HAITI	-35	-26	-99	-23	7	-44	-3	-70	79	-50	-82	-14
HONDURAS	-19	-24	-2	-2	-15	-24	-8	-45	-4	52	-38	-7
HUNGARY	+	-17	56	--	1	-10	10	-71	57	6	20	-45
ICELAND	-10	16	30	24	3	16	3	-6	9	-16	-33	-9
INDIA	-7	4	-6	2	-8	-13	-14	-7	-9	-14		
INDONESIA	23	5	-1	18	2	-4	-11	9	-27	-10	-7	-41
IRAN	2	...	...	...	...	...	...	...	...	...	...	...

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
IRAQ												
IRELAND	4	17	14	-9	-10	-7	32	-6	3	3	4	-21
ISRAEL	3	1	2	9	7	-2	3	3	5	4	3	6
ITALY	1	6	8	-17	3	8	4	-21	-1	9	-10	3
IVORY COAST	21	-9	1	-454	2	-1624	-408	-72	-679	-422	-1119	...
JAMAICA	33	19	-8	-16	-103	-78	-31	47	-47	-46	-31	-35
JAPAN	16	6	9	11	10	1	+	1	-4	-4	-5	6
JORDAN	2	3	-4	-1	19	-5	-7	-12	12	-3	-9	12
KAMPUCHEA, DEM.	...	...	...	...	...	...	...	...	...	...	...	...
KENYA	-13	-20	-2	-12	-22	-33	6	-36	-22	-32	31	10
KOREA	-15	36	-21	-5	-15	1	-5	6	-8	4	5	-17
KUWAIT	15	2	22	3	11	-4	3	-7	25	7	22	-19
LAO P.D.R.	...	...	...	...	...	...	...	...	...	...	...	...
LEBANON	18	-2	-7	-5	-1	1	8	-10	-5	27	53	-25
LESOTHO	13	16	213	22	-17	-14	9	-10	-9	6	32	8
LIBERIA	-48	-62	-330	84	-91	-124	-123	-138	-208	10	-383	-509
LIBYA	27	14	11	4	12	-13	-25	-9	-11	-6	9	-5
LUXEMBOURG	...	...	...	...	...	...	...	...	...	...	...	...
MADAGASCAR	299	-670	88	-40	-827	19	15	32	39	-148	-65	...
MALAWI	142	-11	-39	-26	65	-7	-51	-26	78	-78	17	-47

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
MALAYSIA	7	9	-1	--	+	-12	9	-13	--	1	9	4
MALDIVES	...	...	...	...	...	...	...	...	...	...	...	...
MALI	-5	27	31	86	-5	-30	18	15	-84	-48	-32	42
MALTA	4	3	-1	+	-1	12	1	-1	--	3	5	-4
MAURITANIA	-3	22	-5	6	-18	1	38	-13	-5	8	-9	-17
MAURITIUS	-72	-36	128	-42	-157	-13	-16	-22	19	-45	-2	20
MEXICO	10	8	13	11	-12	8	41	-32	-39	-23	...	...
MOROCCO	-24	32	-20	-15	-83	46	21	-78	-34	-78	26	-96
NEPAL	-2	-9	8	-2	8	3	11	9	8	2	-5	-16
NETHERLANDS	14	8	4	-2	-12	-4	7	3	-6	1	15	8
NETHERLANDS ANTILLES	...	...	...	...	...	...	...	...	...	...	...	...
NEW ZEALAND	-25	21	18	28	2	4	101	-35	2	30	24	54
NICARAGUA	...	...	...	...	...	...	...	...	...	...	...	...
NIGER	-5	23	-8	7	15	-8	-19	-13	-22	-33	-34	...
NIGERIA	20	26	2	-1	-5	-25	-40	-58	-13	1	20	2
NORWAY	4	4	23	-10	26	-11	12	1	12	5	-3	-12
OMAN	3	9	3	12	9	+	16	+	1	-2	30	-11
PAKISTAN	-4	-25	-3	81	-12	-20	-26	-7	-12	8	-7	33
PANAMA	103	-40	16	-40	25	-42	1	-3	47	-35	-1	-35
PAPUA NEW GUINEA	-12	7	-5	-19	-5	32	4	-22	-8	33	-16	-11

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
PARAGUAY	4	9	6	5	11	-1	1	--	5	-6	-10	4
PERU	12	4	10	-11	-22	-10	11	-8	18	-5	-7	...
PHILIPPINES	4	-5	16	-10	-6	-12	5	-6	5	-10	-3	-13
PORTUGAL	-10	47	-12	-11	4	18	-16	-14	16	9	-10	19
QATAR	3	13	-7	6	9	-2	4	12	5	-1	...	...
ROMANIA	-33	-18	37	-6	-21	2	-14	-3	19	61	...	...
RWANDA	3	3	7	-2	3	6	-5	-7	-10	3	-10	-5
SAO TOME AND PRINCIPE	...	...	...	...	...	...	...	...	...	...	...	...
SAUDI ARABIA	2	22	1	29	4	4	8	7	-3	-1	-5	-8
SENEGAL	14	-169	-211	36	-3	-877	-45	29	-223	-600	23	...
SEYCHELLES	1	24	11	-13	-4	-2	1	-3	-20	-5	36	-19
SIERRE LEONE	-15	-25	49	3	-181	16	-17	20	-10	-28	-19	-64
SINGAPORE	4	5	5	8	5	2	9	2	4	3	8	...
SOLOMON ISLANDS	-6	4	-10	-21	-14	21	-7	60	-3	10	1	...
SOMALIA	-19	-45	-40	3	-4	97	-58	-54	-196	-163	...	...
SOUTH AFRICA	18	31	-27	41	-24	-26	14	+	-18	13	-111	4
SPAIN	-4	9	-4	-5	3	9	-5	-9	-4	2	-13	-16
SRI LANKA	-16	-9	-15	3	-25	-9	7	5	-22	26	12	-5
ST. LUCIA	-6	-15	-11	1	-42	-10	12	-7	2	-7	56	...
ST. VINCENT	-3	-9	1	-6	12	11	-7	6	6	-25	...	...

Table 3. (Cont.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
SUDAN	-112	19	-243	-9	-571	-21	-21	-313	38	11	-3	-481
SURINAME	3	-2	5	10	12	-2	-1	13	-4	-9	-9	-13
SWAZILAND	-15	30	18	5	-23	-12	-1	-16	-24	37	-3	-10
SWEDEN	3	-2	-1	24	-1	6	-12	-1	-3	1	6	1
SWITZERLAND	...	...	...	...	...	...	...	...	...	...	...	...
SYRIAN ARAB REP.	-11	20	-11	-17	243	-28	-53	-77	106	...	...	...
TANZANIA	-20	-37	-83	57	89	-40	24	-15	-10	-1	34	...
THAILAND	21	-5	-19	-1	-7	-14	7	-24	24	-4	2	2
TOGO	6	3	-11	57	5	15	4	20	4	-7	+	...
TRINIDAD AND TOBAGO	-7	18	25	-5	14	9	12	-4	4	-2	-1	-13
TUNISIA	12	16	-14	-7	-6	51	-25	3	1	3	12	-24
TURKEY	-43	36	14	-16	-23	53	-18	-1	-18	8	-22	-2
UGANDA	-8	-49	-6	...	...	...	...	...	...	...	...	...
UNITED ARAB EMIRATES	32	47	-7	20	5	25	11	-4	-4	17	...	...
UNITED KINGDOM 2/	6	-2	-1	5	-12	-9	-1	-1	-8	5	-8	-5
UNITED STATES 2/	-1	5	18	16	1	1	+	2	4	2	8	3
UPPER VOLTA	21	-25	32	23	+	-1	-7	4	-3	-27	25	...
URUGUAY	3	-5	-2	6	12	-6	4	-43	-29	-45	4	...
VANUATU	...	...	...	...	...	...	...	...	...	...	...	...
VENEZUELA	--	17	-12	17	25	-13	5	-13	-1	-28	38	-17

Table 3. (Conc.) Overall Balance of Payments as Measured by Percentage
Change in Gross Reserves for Selected Fund Members

(Appendix)

	Quarterly Percentages 1/											
	1980			1981				1982				1983
	II	III	IV	I	II	III	IV	I	II	III	IV	I
VIET NAM	...	...	...	...	...	...	...	...	...	...	...	...
WEST AFRICA	1	1	1	1	1	1	1	1	1	1	1	1
WESTERN SAMOA	-24	106	87	-10	-122	27	16	-15	32	13	15	-36
YEMEN ARAB REP.	-3	-2	-5	-15	-3	-6	6	1	-14	-21	-12	-11
YEMEN, P.D.R.	4	6	--	11	-10	18	4	6	1	5	1	-5
YUGOSLAVIA	-19	6	51	-7	--	-6	-2	-37	-31	-13	-25	-19
ZAIRE	11	-22	35	6	-108	104	-38	-4	-44	-18	32	-10
ZAMBIA	-31	-5	79	-15	-213	5	-436	29	49	2	12	20
ZIMBABWE	-13	-6	-35	-4	-43	-3	14	-1	-8	15	-13	-89

NOTES:

- + Indicates less than one per cent.
- Indicates no change or a zero amount.
- ... Indicates data not available.

1/ The percentages indicate the extent to which gross reserves would have changed during the quarter if there had been no change in use of Fund Credit.

2/ For changes in gross reserves and liabilities, see Appendix Table 1.

APPENDIX

Table 4. Recent Changes in Effective Exchange Rates for 27 Members

(Percentage changes during months indicated) 1/

		1983		
		February	March	April
<u>Industrial Countries</u> 2/	Austria	0.70	0.91	-1.42
	Belgium	-1.37	2.23	-1.27
	Canada	0.62	1.31	0.20
	Denmark	-0.44	1.12	-1.58
	France	0.56	-4.81	-1.16
	Germany	0.94	1.66	-1.27
	Italy	-1.03	-0.57	-0.99
	Japan	1.60	-1.52	1.36
	Netherlands	0.10	-0.53	-0.98
	Norway	-0.73	1.61	0.90
	Sweden	-0.25	0.43	0.45
	United Kingdom	-1.91	-1.72	7.88
	United States	-0.23	2.91	-0.33
<u>Other Industrial and Developing Members</u> 3/	Australia	-0.32	-7.50	-1.83
	Cyprus	0.89	0.98	-0.37
	Finland	0.19	0.11	0.35
	Greece	0.37	0.55	1.05
	Iceland	02.40	-6.03	-3.27
	Ireland	0.44	0.54	-5.42
	Israel	-4.25	-3.78	-5.94
	Malta	0.58	0.97	0.06
	New Zealand	0.29	-4.38	-2.12
	Portugal	-0.78	-1.38	-2.67
	South Africa	-1.28	1.69	-0.29
	Spain	-0.79	-1.64	-0.99
	Turkey	-1.47	-1.33	-3.15
	Yugoslavia	-6.09	-4.82	-3.45

Source: Staff estimates.

1/ Each monthly figure represents the change from the weekly average of daily rates from the last week of the preceding month to the last week of the month indicated.

2/ The data shown here are based on the Fund's Multilateral Exchange Rate Model in which the implicit weighting structure takes account of the relative importance of a country's trading partners in its direct bilateral relationships with them, of competitive relationships with "third countries" in particular markets, and of (estimated) elasticities affecting trade flows. (See also footnote 1, above).

3/ The data shown here are based on bilateral trade weights that take into account only a country's direct relationships with its trading partners. (See also footnote 1, above).