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EBS/83/61

CONFIDENTIAL

March 22, 1983

To: Members of the Executive Board
From: The Managing Director
Subject: Zaire - Overdue Financial Obligations

This is to inform Executive Directors that Zaire has not as yet discharged quarterly charges of SDR 4,520,678 due February 5, 1983 and an oil facility repurchase equivalent to SDR 2,033,125 due February 9, 1983. The settlement of quarterly charges is expected value March 22, 1983.

The authorities have indicated that the discharge of the oil facility repurchase should be completed by the end of March 1983.

In view of the above, I do not, at this time, propose that the Board consider any action but I shall keep the members of the Board informed on this matter.