

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**FOR
AGENDA**

EBS/83/33
Supplement 2

CONFIDENTIAL

February 25, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Brazil - Purchase Transaction - First Credit Tranche

Attached is the request from Brazil for a purchase equivalent to SDR 249.375 million referred to in EBS/83/33 and Supplement 1 which contain the staff's analysis and recommendation. This subject is scheduled for consideration on Monday, February 28, 1983.

Att: (1)

ATTACHMENT

1712 02/23
INTERFUND WSH
611702BCBRD BR

FROM BANCO CENTRAL DO BRASIL-BRASILIA
TO INTERFUND-WASHINGTON
23.02.83

URGENT

DEPIN/DIREL/SEREG-83/764

- PRIMO. 1. AS FISCAL AGENCY FOR THE GOVERNMENT OF BRAZIL, WE DESIRE TO PURCHASE FROM THE INTERNATIONAL MONETARY FUND THE EQUIVALENTS OF SDR 62,400,000 IN NETHERLANDS GUILDERS, SDR 57,967,000 IN NORWEGIAN KRONER AND SDR 129,008,000 IN U.S. DOLLARS TOTALING THE EQUIVALENT OF SDR 249,375,000 IN ACCORDANCE WITH TERMS OF ARTICLE V, SECTION 3.
2. WE DO HEREBY REPRESENT THAT THIS PURCHASE IS NEEDED IN ACCORDANCE WITH THE PROVISIONS OF FUND AGREEMENT.
3. PLEASE ARRANGE PAYMENT OF U.S. DOLLARS TO OUR ACCOUNT WITH FEDERAL RESERVE BANK OF NEW YORK, NEW YORK ON VALUE DATE OF PURCHASE.
4. PLEASE PLACE OTHER CURRENCIES AT OUR DISPOSAL AT DE NEDERLANDSCHE BANK N.V., AMSTERDAM AND NORGES BANK, OSLO RESPECTIVELY AND REQUEST THESE INSTITUTIONS TO ARRANGE EXCHANGE OF CURRENCIES INTO U.S. DOLLARS AND PAYMENT OF PROCEEDS TO OUR ACCOUNT WITH FEDERAL RESERVE BANK OF NEW YORK, NEW YORK ON VALUE DATE OF PURCHASE.
5. THE EQUIVALENT OF DESIRED PURCHASE NAMELY BRAZILIAN CRUZEIROS 60,670,163,538.78 WILL BE CREDITED TO FUND'S NO. 1 ACCOUNT WITH OURSELVES, ON THE VALUE DATE OF PURCHASE.
6. WE STATE THAT REPURCHASE IN RESPECT OF THIS PURCHASE SHALL BE MADE IN ACCORDANCE WITH ARTICLE V, SECTION 7, AND THE FUND'S POLICIES AND PRACTICES AT THE TIME OF REPURCHASE.
7. REGARDING SERVICE CHARGE, PLEASE DEBIT BRAZIL'S SDR ACCOUNT WITH SDR 1,246,875 ON VALUE DATE OF PURCHASE.

BEST REGARDS
CARLOS EDUARDO DE FREITAS
HEAD OF INTERNATIONAL OPERATIONS DEPARTMENT
BANCO CENTRAL DO BRASIL

Received in Cable Room February 23, 1983,