

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

March 29, 1983

SECRETARY'S CIRCULAR NO. 83/31

To: Members of the Executive Board

From: The Secretary

Subject: Executive Board and Other Meetings of Executive Directors,
Calendar Year 1982

The attached paper provides information about Executive Board and other meetings of Executive Directors during calendar year 1982. It is circulated for the information of Executive Directors in connection with the forthcoming discussion on the administrative budget, scheduled for Friday, April 15, 1983.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Executive Board and Other Meetings of
Executive Directors

Prepared by the Secretary's Department

March 28, 1983

In connection with the forthcoming discussion of the administrative budget, the following information has been prepared to give a broad indication of the time spent and the subjects dealt with during calendar year 1982 in Executive Board meetings and other meetings attended by Executive Directors.

In 1982 the Executive Board met in 211 sessions consisting of 168 formal meetings, 10 seminar sessions, and 33 sessions as a Committee of the Whole. The average length of the sessions was 2.4 hours and the total time of all the sessions amounted to 511 hours. The following table gives a breakdown of the total time spent in all the sessions in the period 1979-82.

Summary of Time Spent in Session

	<u>1979</u>		<u>1980</u>		<u>1981</u>		<u>1982</u>	
	Hours	% of Total						
Policy matters	219	43	280	57	177	40	220	43
Country items	174	34	163	33	204	46	261	51
Administrative matters	90	17	26	5	21	5	9	2
Annual Report	<u>32</u>	<u>6</u>	<u>24</u>	<u>5</u>	<u>38</u>	<u>9</u>	<u>21</u>	<u>4</u>
	<u>515</u>	<u>100</u>	<u>493</u>	<u>100</u>	<u>440</u>	<u>100</u>	<u>511</u>	<u>100</u>
Total number of sessions		<u>209</u>		<u>207</u>		<u>190</u>		<u>211</u>

The policy matters to which 5 hours or more were devoted in 1982 were:

	<u>Hours</u>
Eighth General Review of Quotas	62
World Economic Outlook	21
Compensatory Financing Facility	16
SDRs	12
Fund's income and liquidity position and financing needs	12
Borrowing by the Fund	10
Review of the recent extended and upper credit tranche stand-by arrangements	7
Energy crisis and payments imbalances	6
Surveillance	6
Application of Fund policies in planned economies	6
Adequacy of existing arrangements to deal with strains in the international financial system	6
Exchange Rates	6
General Arrangements to Borrow	5
Interest rate policy in developing countries	5

In total, 142 country items were discussed in 1982; 46 countries were discussed for more than two hours (41 in 1981) and a further 32 were discussed for between one and two hours (see attached table). The main administrative matters discussed were the Budget (6.5 hours) and staff compensation matters (2.5 hours).

Standing and ad hoc committees of the Executive Board, together with the Pension Committee, met 11 times for approximately 17 hours in 1982 (18 times for about 21 hours in 1981). In addition, Executive Directors attended 5 sessions totaling about 13 hours held by the Interim Committee (5 sessions covering 14 hours in 1981), and 5 sessions amounting to approximately 11 hours held by the Joint Development Committee (5 sessions lasting about 13 hours in 1981). A substantial number of Executive Directors also participated in meetings of the Group of Twenty-Four Ministers (3 sessions totaling about 6 hours, compared with 4 sessions in 10 hours in 1981) and of the Group of Twenty-Four Deputies (8 sessions amounting to about 25 hours, compared with 6 sessions lasting 18 hours in 1981).

Attachment

Countries for Which Discussion in the Executive Board
Lasted One Hour or More in 1982 1/

<u>1-1.5 hours</u>	<u>1.6-2 hours</u>	<u>Over 2 hours</u>
Brazil	Algeria	Bangladesh
Cyprus	Antigua and Barbuda	Belgium and Luxembourg
Dominica	Argentina	Canada
Ethiopia	Australia	China
Fiji	Colombia	Costa Rica
Gabon	Egypt	El Salvador
Guyana	Finland	France
Haiti	Jordan	Gambia
Kuwait	Malaysia	Germany
Malawi	Mali	Guinea
Nigeria	Venezuela	Honduras
Singapore	Zambia	Hungary
Solomon Islands		Iceland
St. Lucia		India
Trinidad and Tobago		Italy
Tunisia		Ivory Coast
United Arab Emirates		Jamaica
Viet Nam		Japan
Yemen, People's		Kenya
Democratic Republic of		Korea
Zimbabwe		Liberia
		Madagascar
		Mexico
		Morocco
		Norway
		Pakistan
		Peru
		Philippines
		Portugal
		Romania
		Saudi Arabia
		Senegal
		Somalia
		South Africa
		Spain
		Sri Lanka
		Sudan
		Sweden
		Tanzania
		Thailand
		Turkey
		Uganda
		United Kingdom
		United States
		Yugoslavia
		Zaire

1/ Hours indicated are cumulative; a member country may have been discussed at more than one Board meeting in 1982.