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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM 04-120

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EBD/84/88

March 20, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Madagascar - Release of Information and Fund Representation

At EBM/84/42 (3/19/84) the Executive Board reviewed a staff paper on the progress of the stand-by arrangement with Madagascar (EBS/84/45, 3/8/84). At the time the Executive Directors were informed by the staff that an aid donors' group would meet on April 5-6, 1984. The World Bank is cooperating closely in this meeting. The meeting will be held at the Fund Office in Paris under the chairmanship of Mr. A. Guetta.

To facilitate discussion at the meeting, it is proposed to make available to participants, after necessary editing, copies of the staff report for the 1983 Article IV consultation with Madagascar (EBS/83/235, 11/2/83; and Cor. 1, 12/19/83); the report on recent economic developments (SM/83/245, 12/2/83; and Cor. 1, 12/15/83); the staff report on Madagascar's request for a stand-by arrangement (EBS/83/255, 11/30/83; and Cor. 1, 12/20/83; and Cor. 2, 1/12/84); and the staff paper on the progress of the stand-by arrangement with Madagascar (EBS/84/45, 3/8/84).

The Executive Director elected by Madagascar has expressed no objection to this proposal. If no other Executive Director objects by the close of business on Friday, March 23, 1984, the Executive Board's approval will be assumed, and it will be so recorded in the minutes of the next meeting thereafter.

The Fund will be represented at this meeting by Mr. R. J. Bhatia, Deputy Director, African Department, and two other staff members.

Other Distribution:
Department Heads