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EBD/84/80

March 14, 1984

To: Members of the Executive Board  
From: The Secretary  
Subject: Austria - Monetary Measures

The Secretary has received the following memorandum dated March 13, 1984 from Mr. de Groot's office:

On behalf of Mr. Schneider, I should like to ask you to circulate, for information to Executive Directors, the following communiqué our office has received from the National Bank of Austria:

The Austrian National Bank has decided to raise the discount rate by 1/2 percentage point to 4 1/4 pct and the Lombard rate by 3/4 percentage points to 5 1/2 pct with effect from March 14, 1984.

Other Distribution:  
Department Heads