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ATTENTION**

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EBD/84/69

March 7, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Arab Monetary Fund - Request for Technical Assistance

The Arab Monetary Fund has requested technical assistance in two fields. The first is to provide a Training Advisor to organize a Bankers Training Institute. The objective of the Institute will be to provide courses and seminars in both central and commercial banking to upgrade skills and strengthen the financial structures of the Arab Monetary Fund's twenty members. The second is to provide an Advisor to work with the Treasury and Investments Department, to assist in the management of the investment portfolio. In this the Advisor is required to have a thorough knowledge of international financial markets and foreign exchange operations.

It is proposed to comply with these requests by assigning qualified Advisors from the panel of experts for a period of about one year.

In the absence of a request for discussion by an Executive Director by noon on Wednesday, March 14, 1984, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads