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**IMMEDIATE
ATTENTION**

EBD/84/289

November 15, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Nepal - Request for Technical Assistance

A request has been received from the Nepal Rastra Bank for technical assistance to review the working of the financial institutions in Nepal and to recommend measures for increasing savings and investment in the economy; to recommend new financial instruments for promoting savings and investment and making the financial system more competitive in the allocation of resources; to review the role of government in the financial sector; and to recommend measures to strengthen the recently established stock exchange.

It is proposed to comply with this request by sending a staff mission consisting of Mr. Vicente Galbis (head), Mr. Graham Hacche, Economist, both of the Central Banking Department, Mr. Badrul Haque, EP, Asian Department, and Ms. Nicolette Lamiel, Secretary, Central Banking Department to Kathmandu for two weeks beginning December 9, 1984.

In the absence of a request for discussion by an Executive Director by noon on Wednesday, November 21, 1984, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads