

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-12D

01

EBD/84/288

November 15, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Election of an Executive Director to Succeed Mr. John Tvedt

By memorandum from Mr. Tvedt, the Fund has been informed of his resignation from the office of elected Executive Director, effective as of the close of business December 31, 1984. As a result, that office will be vacant as of that date. In accordance with Article XII, Section 3(f) of the Fund Agreement, another Director must be elected for the remainder of his term by the members who elected Mr. Tvedt, namely, Denmark, Finland, Iceland, Norway and Sweden. Pursuant to Section 17 of the By-Laws, the Managing Director has instructed the Secretary to send the following cable on Thursday, November 15, 1984.

1. I have been duly directed to inform you that, pursuant to Article XII, Section 3(f) of the Fund Agreement, an election will be held to choose an Executive Director to serve the remainder of the term of office of Mr. John Tvedt who has tendered his resignation as Executive Director effective December 31, 1984.
2. The Governors for Denmark, Finland, Iceland, Norway and Sweden are eligible to participate in the election, and they are herewith invited to submit nominations.
3. Any nomination by your Governor should be submitted by cable and must be received by the Fund not later than noon, Washington time, Wednesday, November 21, 1984.
4. The name of the nominee or nominees will be dispatched by the Fund to your Governor by the end of the day on Wednesday, November 21, 1984.
5. Votes must be cast by your Governor for a nominee by cable or other rapid means of communication and must be received by the Fund not later than noon, Washington time, Wednesday, November 28, 1984. The voting will be closed on this date or when votes have been received from all Governors eligible to vote, if that should occur earlier.

- over -

6. A majority of the votes cast shall be required for election.
7. The result of the election will be communicated to all members as soon as practicable.
8. Please confirm receipt of this message.

Other Distribution:
Department Heads