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**IMMEDIATE  
ATTENTION**

MASTER FILES

ROOM C-120

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EBD/84/260

October 3, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Malaysia - Request for Technical Assistance

A request has been received from the Governor, Bank Negara Malaysia for technical assistance to review the developments in the financial system since the liberalization of interest rates in late 1978 and to study the present level and structure of interest rates in light of the need to promote domestic savings, efficient allocation, and external adjustment.

It is proposed to comply with this request by sending a staff mission consisting of Mr. V. Sundararajan (head), Mr. Reza Vaez-Zadeh, Economist, both of the Central Banking Department, Mr. In-Su Kim, Economist, Asian Department, and Mrs. Caroline Cox, Secretary, Central Banking Department to Kuala Lumpur for three weeks beginning October 15, 1984.

In the absence of a request for discussion by an Executive Director by the close of business on Friday, October 5, 1984, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:  
Department Heads